



## Pension & Health Benefits Committee

# Agenda Item 5b

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**March 16, 2021**

**Item Name:** Review of the Pension & Health Benefits Committee Delegation

**Program:** Pension & Health Benefits Committee

**Item Type:** Action Consent

### **Recommendation**

Approve the Pension & Health Benefits Committee (PHBC) Delegation Resolution as part of the annual Board Committee Delegation review process.

### **Executive Summary**

Each Board Committee annually reviews and revises the Delegation Resolution as necessary. This year, management proposes no revisions to the Delegation.

### **Strategic Plan**

This item supports the Reduce Complexity and Risk Management Strategic Goal from the California Public Employees' Retirement System (CalPERS) 2017-2022 Strategic Plan, which aims to reduce complexity across the enterprise by streamlining operations and cultivate a risk-intelligent organization.

### **Background**

In accordance with the Board Governance Policy, each committee's Delegation is reviewed annually and updated as needed. This presents each committee with the opportunity to review and update the authority delegated to the committee by the Board. The Committee last revised its Delegation (Attachment 1) in September 2020. There are no new revisions to the existing Delegation. Any revisions to the Delegation that the Committee wishes to make can be incorporated into this version.

### **Analysis**

The CalPERS team has reviewed the Delegation Resolution for the PHBC and recommends no revisions.

## **Budget and Fiscal Impacts**

Not Applicable

## **Benefits and Risks**

The benefit of reviewing and updating the Delegation of authority for the PHBC is to continually align the Committee's authority with CalPERS' commitment to its strategic goals and objectives.

## **Attachments**

Attachment 1 – Proposed PHBC Delegation Resolution

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