



## Board Governance Committee Meeting Summary

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**June 16, 2021**

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Board Governance Committee met on June 15, 2021.

**THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following item:**

AGENDA ITEM 4b

Approve the current CEO Delegation Resolution as presented in the agenda item.

The committee discussed the merits of establishing formal separation requirements that would preclude the simultaneous holding of certain positions, such as the Board President serving as the Chair of the Governance Committee, or the Chair of the Governance Committee simultaneously serving as Chair of the Risk and Audit Committee and also discussed the merits of establishing a formal rotation requirement for leadership positions at the Board and committee level. The team was asked to gather additional information regarding the best practices of other pension plans and associations, such as ICGN and ILPA, and communicate that to the Board members.

The next meeting of the Board Governance Committee is tentatively scheduled for September 15, 2021, in Sacramento, California.