



Risk and Audit Committee Meeting Summary

June 16, 2021

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Risk and Audit Committee met on June 15, 2021.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 6a – 2021-22 Office of Audit Services Plan
Approve the proposed 2021-22 Office of Audit Services Plan.
- AGENDA ITEM 6b – Independent Auditor’s Annual Plan
Approve the proposed Independent Auditor’s Annual Plan

The Committee received reports on the following topic:

- The 2020-21 Annual Compliance Report

At this time, I would like to share some highlights of what to expect at the September Risk and Audit Committee meeting:

- The Review of CalPERS Internal Audit 19-001, Review of Death Benefit Overpayment Receivables
- And, the Enterprise Risk Management Framework Review

The next meeting of the Risk and Audit Committee is scheduled for September 2021, in Sacramento, California.