CalPERS Legal Office Monthly New Case Report June 16, 2021

NEW CASE REPORT

Name of Case (full name):	California Public Employees' Retirement System v. Gloria Najera, an individual, and Does 1 through 20, inclusive	
Date Received By Legal Office:	April 16, 2021	
Attorney Contact(s):	Renee Salazar; Tricia McBeath; Downey Brand LLP – Outside Counsel	
Program Contact:	LEGO	
Plaintiff:	California Public Employees' Retirement System	
Defendant:	Gloria Najera	
Other Parties:	None	
Issues/Status:	Conversion, breach of fiduciary duty, and fraud claims against Gloria Najera for illegal access of CalPERS' dormant retiree accounts and recovery of approximately \$685,692 of stolen funds. Complaint filed April 16, 2021. Defendant's answer or responsive motion is due June 21, 2021.	

Potential Monetary Impact: Unknown at this time

CalPERS Legal Office Monthly New Case Report June 16, 2021

NEW CASE REPORT

Name of Case (full name):	California Public Employees' Retirement System v. Celgene Corporation; Scott A. Smith; Terrie Curran; and Philippe Martin
---------------------------	--

Date Received By Legal Office:	April 16, 2021	
Attorney Contact(s):	Marte E. Castanos; Warren Astleford; Grant & Eisenhofer P.A. – Outside Counsel)	
Program Contact:	LEGO	
Plaintiff:	California Public Employees' Retirement System	
Defendants:	Celgene Corporation; Scott A. Smith; Terrie Curran; Philippe Martin	
Other Parties:	None	
Issues/Status:	Federal securities fraud claims against the pharmaceutical company Celgene and former Celgene executives for alleged misstatements concerning (i) sales of Otezla and (ii) testing and regulatory approval of Ozanimod. Complaint filed April 16, 2021. Defendants' answer or responsive motion is due June 28, 2021.	
Potential Monetary Impact:	Unknown at this time	