

CalPERS Board of Administration Travel Report

Instructions: Please fill out the below template and return to BSU team. This report will be entered into the monthly Board travel agenda item:

Jose Luis Pacheco

Board Member Name

August 20, 2022 -- August 23, 2022

Date(s) of Travel

NCPERS Public Pension Funding Forum

Name of Conference (if applicable)

Los Angeles, CA - UCLA Luskin Conference Center

Location(s) Traveled To

Purpose of Travel:

The Public Pension Forum is where trustees of the public pensions and others assemble to strengthen their understanding of the most important trends and development in Pension Funding. One goal of the Forum is to deliver new thinking that might solve the challenges and preserve and enhance public pension plans and hence, bolster our future prosperity.

Instructions: If travel includes attendance at an educational program, complete the next section and attach a copy of the program's agenda to this travel report.

Name of Educational Event:

2022 Public Pension Funding Forum

Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session). Use page 2 if needed.

This Session addressed the pros and cons of ESG Investing.

0.45

Hours

This session addressed understanding fiscal, sustainability analysis from an economic, theoretical framework.

0.45

Hours

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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

The session addressed research issues in measuring conditions of public defined benefit pension plans & how to interpret funded statuses from different economic perspectives.

0.45

Hours

This session addressed defining & measuring public pension fiscal sustainability and provided us a case study from 3 mid-west states: WI, TN & SD.

0.45

Hours

This session addressed stabilizing & managing unfunded liabilities & provided us best practices and trends to augment negative amortization.

0.45

Hours

This session addressed strategies (the ALM Process) that makes CalPERS fiscally sustainable in the long run.

0.45

Hours

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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

This session addressed the key factors for building a strong funding plan at CalSTRS - The CalSTRS Experience.

1.15

Hours

This session addressed cash flow, driven investing for public pension plans to enhance sustainability.

0.45

Hours

This session addressed the macroeconomic trends & investment strategies in the public pension plan landscape.

0.45

Hours

This session addressed investing in turbulent times & provided us an econometric framework of current trends in the public pension plan space.

1.0

Hours

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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

This session addressed two key fiscal policy options to make pension sustainable from an accounting and public pension funding perspective.

0.45

Hours

This session spread-headed a discussion with various stakeholders involved in the UCLA Investment company and Public Pension space.

0.45

Hours

This session addressed actuarial strategies to make public pension stable and sustainable & provided us several case studies to understand this from a theoretical framework.

1.0

Hours

This session addressed improving public pension sustainability through liability-aware investing, providing us a case study: city of Seattle Employment Retirement System.

1.0

Hours

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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

This session provided us an economic outlook from an economist from the Federal Reserve Bank of Atlanta.

0.5

Hours

Hours

Hours

Hours
