



Performance, Compensation & Talent Management Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11133 (added by Stats. 2022, ch. 48, § 20), Board members may participate in this meeting via teleconference.

Feckner Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

February 13, 2023

9:15 a.m.

Or upon adjournment of the Board of Administration Meeting – Whichever is later

Committee Members

Eraina Ortega, Vice Chair
Lisa Middleton
Jose Luis Pacheco

Kevin Palkki
Theresa Taylor
Yvonne Walker

Mullissa Willette

Open Session

9:15 a.m.

Or upon adjournment of the Board of Administration Meeting – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			

Item	Presentation	Q & A	Cumulative Time
2. Election of the Performance, Compensation & Talent Management Committee Chair and Vice Chair			

Closed Session

Upon adjournment or recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Action Consent Items – Michelle Tucker			
2a. Approval of the September 20, 2022, Performance, Compensation & Talent Management Committee Closed Session Meeting Minutes			
3. Information Agenda Items			
3a. Semiannual Status Report on Incentive Plan of the Chief Executive Officer – Marcie Frost	20	25	45m

Total Closed Session Time: 45 minutes

Open Session

Upon adjournment of the Closed Session

Item	Presentation	Q & A	Cumulative Time
3. Call to Order and Roll Call			
4. Executive Report – Doug Hoffner	5		5m
5. Action Consent Items – Doug Hoffner			
5a. Approval of the February 13, 2022, Performance, Compensation & Talent Management Committee Timed Agenda			
5b. Approval of the September 20, 2022, Performance, Compensation & Talent Management Committee Meeting Minutes			
5c. Approval of Revisions to Implement Previous Board Direction: Compensation Policy for Executive and Investment Management Positions			
6. Information Consent Items – Doug Hoffner			
6a. Annual Calendar Review			
6b. Draft Agenda for the April 17, 2023, Performance, Compensation & Talent Management Committee Meeting			
7. Information Agenda Items			

Item	Presentation	Q & A	Cumulative Time
7a. Compensation Review for Statutory Positions – Michelle Tucker; McLagan; Global Governance Advisors	20	30	55m
8. Summary of Committee Direction – Doug Hoffner			
9. Public Comment			
10. Adjournment of Meeting			

Total Open Session Time: 55 minutes