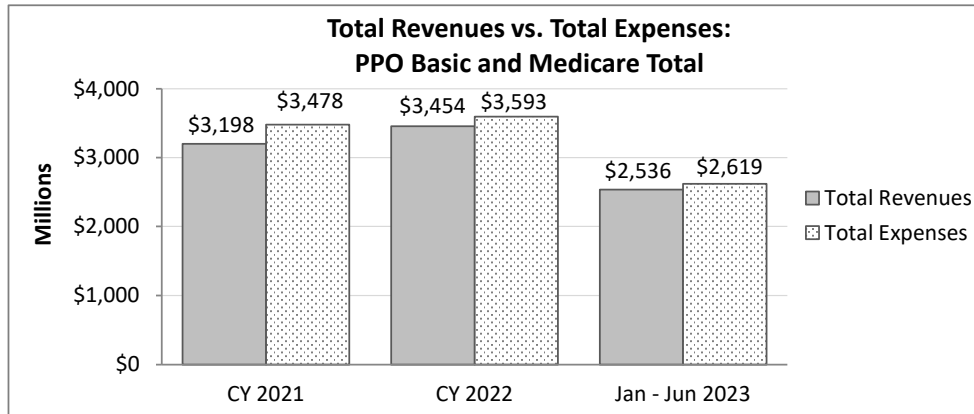
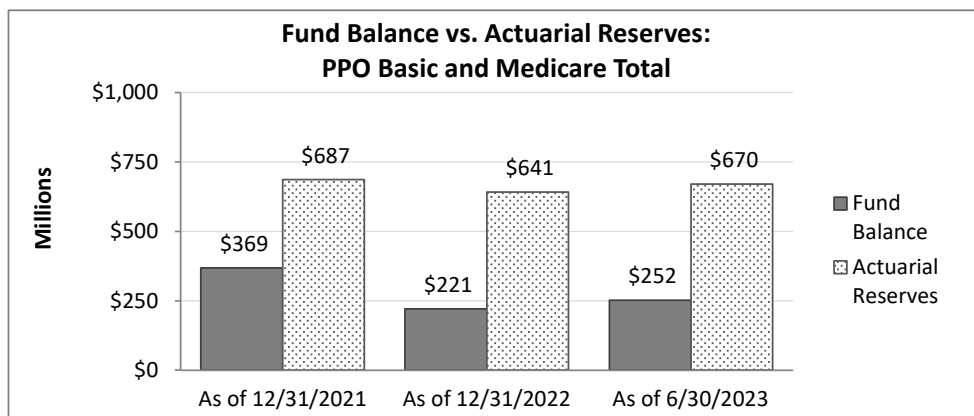


Health Care Fund Status As of June 30, 2023 PPO Health Plans: Basic and Medicare Total

CalPERS converted from a three-plan model to a two-plan model beginning in 2022. The graphs below show historical 2021 data based on the previous three-plan model. Cash flows for 2022 and 2023 are shown for the new two-plan model.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of June 30, 2023.



Fund Balance vs Actuarial Reserves, as of 6/30/2023: PPO Basic and Medicare Total	
Enrollment	419,381
Fund Balance *	\$251,719,093
Actuarial Reserves **	\$670,378,967
Surplus/(Deficit) ***	(\$418,659,873)
Surplus/(Deficit) PMPM	(\$83.19)

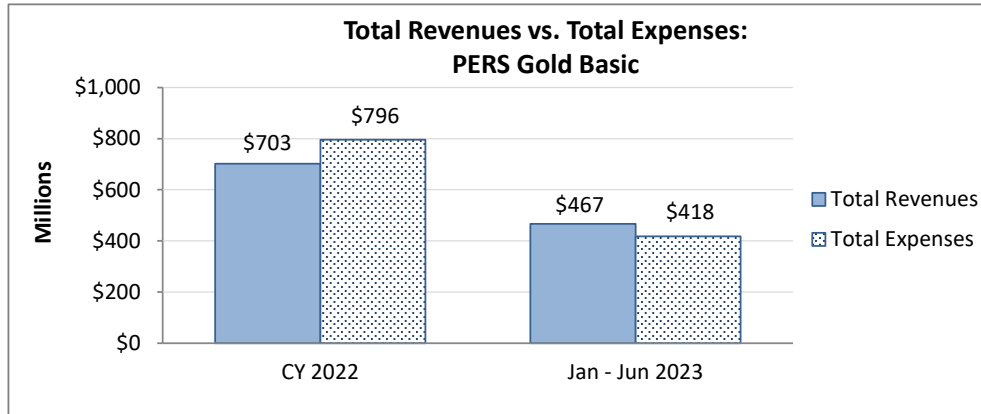
* Fund balance accounts for encumbered dollars and other fund allocation adjustments.

** Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.

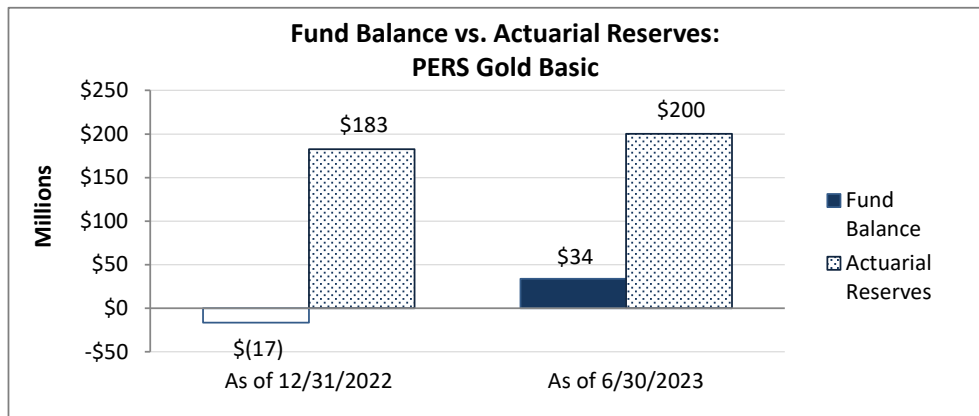
*** Surplus/(Deficit) equals fund balance minus actuarial reserves.

Health Care Fund Status As of June 30, 2023 PPO Health Plans: PERS Gold Basic

In the graph below, total revenues and total expenses are provided for calendar year 2022 and January through June 2023.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of June 30, 2023.

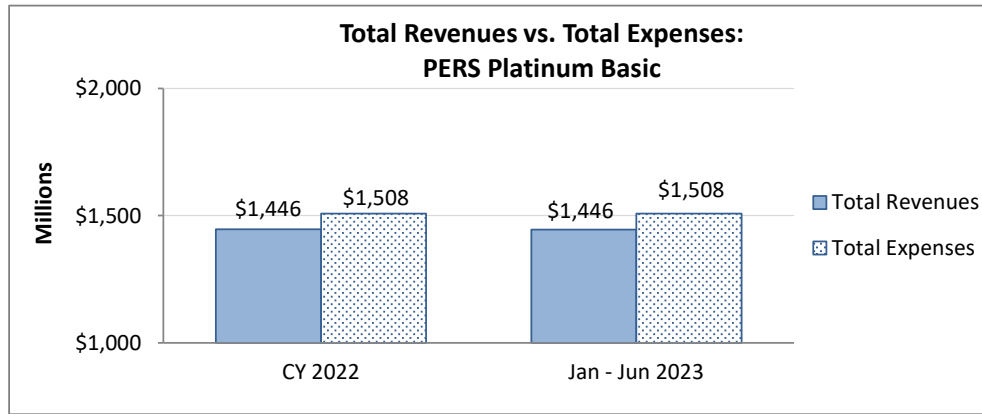


Fund Balance vs Actuarial Reserves, as of 6/30/2023: PERS Gold Basic	
Enrollment	137,983
Fund Balance *	\$33,707,466
Actuarial Reserves **	\$200,342,648
Surplus/(Deficit) ***	(\$166,635,183)
Surplus/(Deficit) PMPM	(\$100.64)

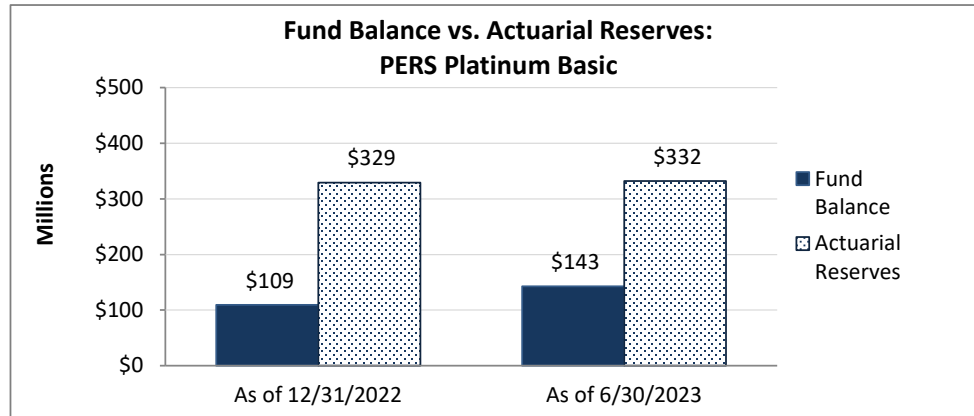
* Fund balance accounts for encumbered dollars and other fund allocation adjustments.
 ** Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.
 *** Surplus/(Deficit) equals fund balance minus actuarial reserves.

**Health Care Fund Status
As of June 30, 2023
PPO Health Plans: PERS Platinum Basic**

In the graph below, total revenues and total expenses are provided for calendar year 2022 and January through June 2023.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of June 30, 2023.

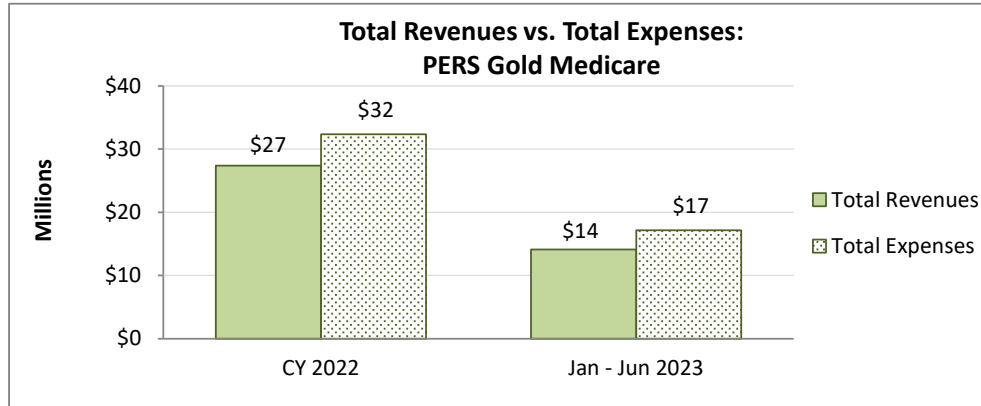


Fund Balance vs Actuarial Reserves, as of 6/30/2023: PERS Platinum Basic	
Enrollment	128,396
Fund Balance *	\$142,855,465
Actuarial Reserves **	\$332,290,830
Surplus/(Deficit) ***	(\$189,435,365)
Surplus/(Deficit) PMPM	(\$122.95)

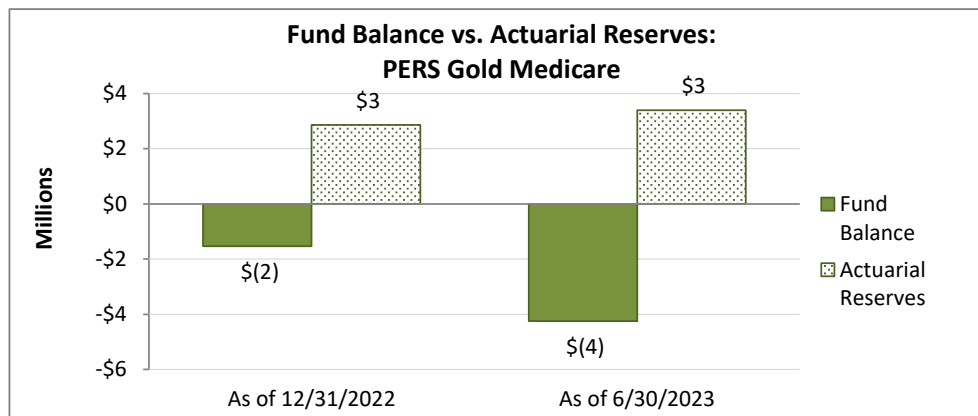
* Fund balance accounts for encumbered dollars and other fund allocation adjustments.
 ** Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.
 *** Surplus/(Deficit) equals fund balance minus actuarial reserves.

**Health Care Fund Status
As of June 30, 2023
PPO Health Plans: PERS Gold Medicare**

In the graph below, total revenues and total expenses are provided for calendar year 2022 and January through June 2023.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of June 30, 2023.

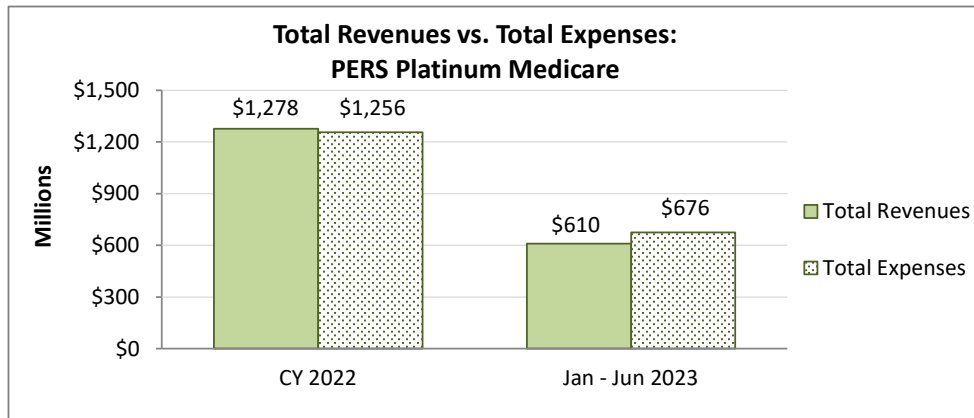


Fund Balance vs Actuarial Reserves, as of 6/30/2023: PERS Gold Medicare	
Enrollment	4,273
Fund Balance *	(\$4,248,408)
Actuarial Reserves **	\$3,398,745
Surplus/(Deficit) ***	(\$7,647,153)
Surplus/(Deficit) PMPM	(\$149.14)

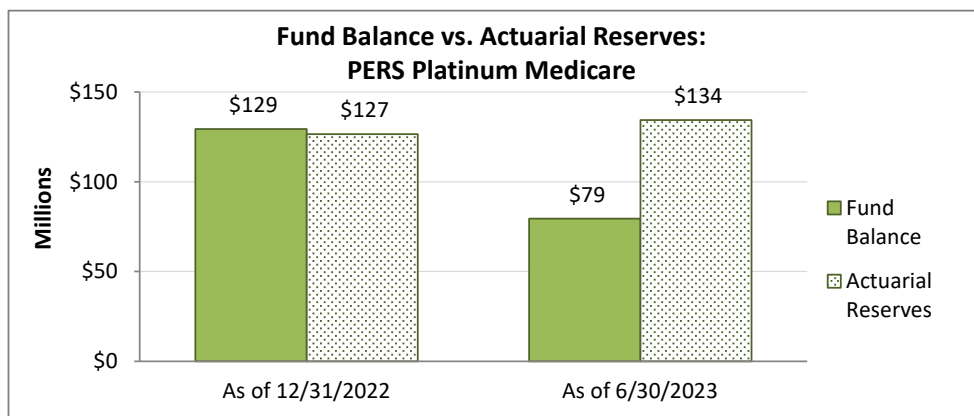
* Fund balance accounts for encumbered dollars and other fund allocation adjustments.
 ** Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.
 *** Surplus/(Deficit) equals fund balance minus actuarial reserves.

Health Care Fund Status As of June 30, 2023 PPO Health Plans: PERS Platinum Medicare

In the graph below, total revenues and total expenses are provided for calendar year 2022 and January through June 2023.



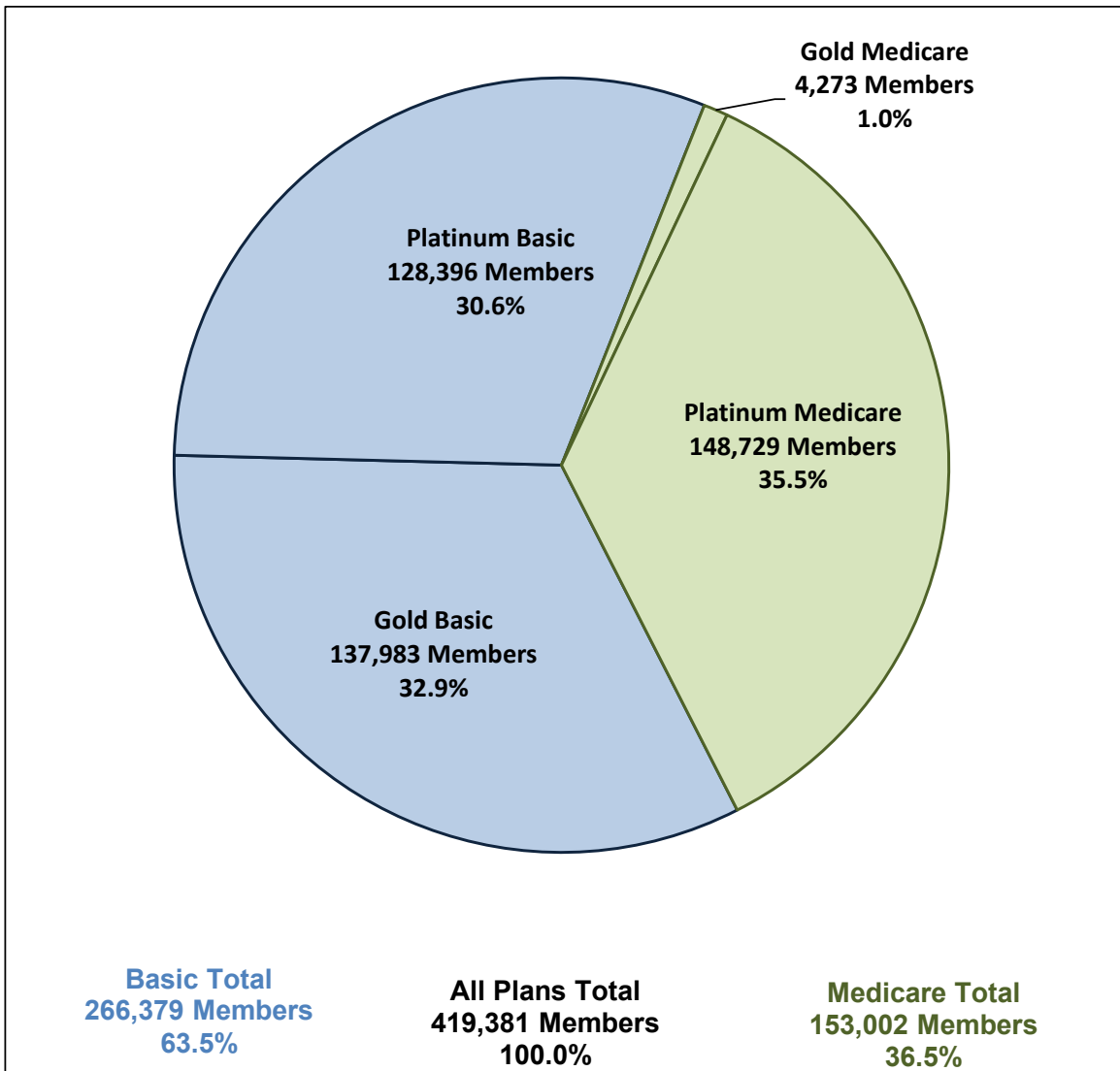
In the graph below, the health care fund balance compared to actuarial reserves are provided as of June 30, 2023.



Fund Balance vs Actuarial Reserves, as of 6/30/2023: PERS Platinum Medicare	
Enrollment	148,729
Fund Balance *	\$79,404,571
Actuarial Reserves **	\$134,346,744
Surplus/(Deficit) ***	(\$54,942,173)
Surplus/(Deficit) PMPM	(\$30.78)

- * Fund balance accounts for encumbered dollars and other fund allocation adjustments.
- ** Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.
- *** Surplus/(Deficit) equals fund balance minus actuarial reserves.

**Enrollment
As of June 30, 2023
PPO Health Plans**



Enrollment			
Plan Name	2021	2022	2023
PERS Gold Basic	-	130,036	137,983
PERS Platinum Basic	-	146,992	128,396
PERS Gold Medicare	-	3,872	4,273
PERS Platinum Medicare	-	149,101	148,729
PERSCare Basic	24,806	-	-
PERS Choice Basic	141,762	-	-
PERS Select Basic	112,715	-	-
PERSCare Medicare	66,398	-	-
PERS Choice and Select Medicare	84,090	-	-
Total Basic and Medicare	429,771	430,001	419,381