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Special:

**TO: SCHOOL EMPLOYERS**

**SUBJECT: 2002/2003 SCHOOL EMPLOYER POOL CONTRIBUTION RATE**

The CalPERS Board of Administration, at its May 15, 2002 meeting, approved the school employer pool contribution rate of 2.894% for the 2002/2003 fiscal year effective with the *first payroll period that ends in July 2002*. Your employer contribution rate may continue to vary annually based on the experience of PERS members employed by school employers.

Section 2231 of the Revenue and Taxation Code provides for reimbursement of certain costs of legislatively mandated benefits programs. Normally, public agencies and Schools which have incurred mandated costs file claims for reimbursement with the State Controller's Office, which then pays approved claims from funds appropriated by the Legislature.

Previous legislation has resulted in mandated benefits for our School Employers:

Chapter 1398/74 (AB 2926) Unused Sick Leave Credit  
Chapter 799/80 (SB 162) Increased Death Benefits

The cost of these benefit improvements is included in the 7/1/02 School Employer rate of 2.894%. After CalPERS receives the funds appropriated by the Legislature, this rate will be adjusted accordingly. A Circular Letter will be sent to notify you of the new rate.

If you have any questions, please contact the Actuarial & Employer Services Division at the above listed address or telephone number.

Ron Seeling, Chief Actuary  
Actuarial & Employer Services Division