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Circular Letter

TO: STATE EMPLOYERS

SUBJECT: UPDATED STATE EMPLOYER RATES OF CONTRIBUTION

The State reached agreements with some employee unions from August to November 2010 to include lower retirement benefits for new hires and higher member contributions for the Bargaining Units ratifying those agreements.

On December 15, 2010, the CalPERS Board of Administration approved new State employer rates effective between January 1, 2011 and June 30, 2011. These new rates reflect the higher member contributions agreements made between the State and various employee unions earlier this year. The new State employer rates are as follows and will become effective with the first payroll period that ends in January 2011:

MEMBER CATEGORY	EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION
State Miscellaneous Member First Tier	17.528%
State Miscellaneous Member Second Tier	16.442%
State Industrial Member	14.683%
State Safety Member	15.702%
California Highway Patrol Member	29.956%
Peace Officer/Firefighter Member	28.556%

If you have any questions, please contact the CalPERS Employer Contact Center at **888 CalPERS** (or **888-225-7377**).

Alan Milligan, Chief Actuary
 Actuarial & Employer Services Branch