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## Circular Letter

March 25, 2015

TO: **ALL CONTRACTED PUBLIC AGENCIES**

SUBJECT: **UPDATED OPTIONAL BENEFITS LISTING (PERS-CON-40)**

The California Public Employees' Retirement Systems (CalPERS) latest Optional Benefits Listing (PERS-CON-40) is available online at [www.calpers.ca.gov](http://www.calpers.ca.gov). The changes to the listing are summarized below:

- Information regarding Government Code 20516 (Employees Sharing Additional Cost) was updated to include changes due to the Public Employees Pension Reform Act (PEPRA).
- Language added to the existing optional benefits that are applicable only to service credit accumulated after the effective date of the amendment to contracts due to PEPRA.
- Removal of Government Code 20042 (One Year Final Compensation) and benefit formulas that are no longer available due to PEPRA.
- Updates to the CalPERS Supplemental Income 457 Plan, Health Benefits Program and California Employers' Retiree Benefit Trust (CERBT) sections.

To find the Optional Benefits Listing on the web site, please follow the instructions below:

- Access CalPERS On-Line at [www.calpers.ca.gov](http://www.calpers.ca.gov)
- Select "Employers" (tool bar)
- Select "Retirement Benefit Programs & Contracting Services"
- Under Shortcuts select "Optional Benefits"

If you have additional questions, please call the Customer Contact Center at **888 CalPERS** (or **888-225-7377**).

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