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Circular Letter No.: 200-059-15
Distribution: VI

Circular Letter

October 27, 2015

TO: **PUBLIC AGENCY EMPLOYERS**

SUBJECT: **GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB)
STATEMENT 68 PUBLIC AGENCY COST-SHARING MULTIPLE-
EMPLOYER DEFINED BENEFIT PENSION PLAN SCHEDULE OF
ALLOCATED NET PENSION LIABILITY/(ASSET) BY EMPLOYER
AS OF JUNE 30, 2013**

The purpose of this Circular Letter is to provide public agency employers information regarding the availability of the report for Governmental Accounting Standards Board 68 (GASB) Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan Schedule of Allocated Net Pension Liability/(Asset) by Employer for the period ending June 30, 2013.

With the implementation of GASB 68, cost-sharing employers need to obtain evidence on the opening balance of the employer's net pension liability in the year of implementation. CalPERS prepared this additional schedule and engaged our external auditor to obtain reasonable assurance. On this schedule you will find your Net Pension Liability/(Asset) as of June 30, 2013.

You may retrieve this report from the CalPERS website at www.calpers.ca.gov.

From the home page:

- Select the **Employers** tab.
- Select **Actuarial Services** from the area under the Employers tab.
- Select **Governmental Accounting Standards Board (GASB)** from the topic box in the top left.
- Scroll down the page to the **GASB 68 Report Information** option and select the **plus sign icon** for further selection.
- Select the **Reports** tab. The reports will be listed there.

Reports also may be viewed in Forms and Publications located on the CalPERS website.

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We encourage each employer to discuss with their auditors the audit and reporting requirements of GASB 68. Although CalPERS will provide you with the requested GASB 68 information needed regarding your CalPERS pension plan, we encourage you to work with your auditors to determine how to present this information in your financial statements.

If you have specific questions not addressed on the CalPERS website, email us at CalPERS_GASB_68@calpers.ca.gov or call our Customer Contact Center at **888 CalPERS** (or **888-225-7377**).

CHERYL EASON
Chief Financial Officer