

CalPERS Board of Administration Travel Report

Instructions: Please fill out the below template and return to BSU team. This report will be entered into the monthly Board travel agenda item:

Jose Luis Pacheco

Board Member Name

01/21/2024 - 01/25/2024

Date(s) of Travel

National Conference on Public Employee Retirement Systems 2024 Legislative Conference

Name of Conference (if applicable)

Washington, DC

Location(s) Traveled To

Purpose of Travel:

The purpose of the trip is to have the opportunity for public fund trustees and plan administrators to take our story directly to Congress, the administration, and the federal regulatory agencies that affect public pensions. At the conference, we sharpen the tools for discussing the issues face-to-face with elected leaders on Capitol Hill, their staff members as well as federal regulators.

Instructions: If travel includes attendance at an educational program, complete the next section and attach a copy of the program's agenda to this travel report.

Name of Educational Event:

National Conference on Public Employee Retirement Systems (NCPERS) 2024 Legislative Conference

Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session). Use page 2 if needed.

**The 2024 Presidential, Congressional, and State Elections:
What's at stake?**

1.0

Hours

Congressional Activities Impacting Public Pensions

1.0

Hours



CalPERS Board of Administration Travel Report

Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

Verifying Deaths: What are the Options and Alternatives?

0.75

Hours

The 2024 Agenda of the SEC's Office of the Investor Advocate

0.75

Hours

NCPERS Federal Priorities

0.50

Hours

NCPERS 2023 Policymaker of the Year Award

0.50

Hours

CalPERS Board of Administration Travel Report

Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

Secure Choice: State-Sponsored Savings Programs for the Private Sector

1.0

Hours

State Tax Policies and Their Impact on Funding Priorities

1.0

Hours

State Proposals Impacting State and Local Pensions

0.5

Hours

Hours



FINAL AGENDA

MONDAY, JANUARY 22

- 7:00 AM–6:00 PM Registration
Potomac Ballroom Foyer
- 5:30 PM–6:30 PM Joint Communications Summit and Legislative Conference Networking
Reception
Potomac Ballroom 2

TUESDAY, JANUARY 23

- 7:00 AM–6:00 PM Registration
Potomac Ballroom Foyer
- 7:00 AM–8:00 AM Breakfast
Potomac Ballroom 2
- 8:00 AM–12:00 PM General Session I
Potomac Ballroom 3

8:00 AM–8:15 AM
Welcoming Remarks
Hank Kim, NCPERS

8:15 AM–9:15 AM
The 2024 Presidential, Congressional, and State Elections: What's at Stake?
The stakes for the 2024 elections seemingly can't be higher. Will the Biden Administration get another four-year mandate? Will the majorities in Congress change? What will be the margins the status quo or the new majorities enjoy? These and other burning questions will be

discussed and answered as our Washington Insiders rely on their years of experience covering and observing Washington for answers.

Speakers: Jonathan Capehart, Associate Editor for the Washington Post; Matt Lewis, Senior Columnist for the Daily Beast; Hank Kim, NCPERS (Moderator)

9:15 AM–10:15 AM

Congressional Activities Impacting Public Pensions

This much-anticipated annual session is where you get to hear from and ask questions of staff counsels from Congressional Committees that have jurisdiction and oversight authority over the U.S. Treasury Department and the Internal Revenue Service (IRS). As state & local entities, Treasury, IRS, and the Committees that oversee them are important because they are effectively the only federal oversight exposures we have to the federal government.

Panel: Payson Peabody, Majority Tax Counsel, House Ways & Means Committee; Kara Getz, Minority Tax Counsel, House Ways & Means Committee; Jamie Cummins, Minority Tax Counsel, Senate Finance Committee; and Drew Crouch, Majority Tax Counsel, Senate Finance Committee

10:15 AM–10:30 AM Networking Break
Potomac Ballroom 2

10:30 AM– 11:15 AM

Verifying Deaths: What are the Options and Alternatives?

With the recent high-profile data breaches, there's been renewed interest among public plans to find alternatives to verify participant deaths that are reliable and limit plan data exposures. Learn about our exploration into potential alternatives like the Social Security Administration's "full" master death files, U.S. Treasury's Do Not Pay system, and NAPHSIS Electronic Verification of Vital Events (EVVE) software.

Speakers: Tony Roda, Williams & Jensen; Caprice Edwards, National Association for Public Health Statistics and Information Systems (NAPHSIS); and Hank Kim, NCPERS

11:15 AM–12:00 PM

The 2024 Agenda of the SEC's Office of the Investor Advocate

The Office of the Investor Advocate was established at the Securities and Exchange Commission in 2014. As institutional investors, public pensions have great interest in what this office does as it analyzes the potential impact on investors of proposed regulatory changes, identifies problems that investors have with investment products and financial service

providers, and recommends changes to statutes and regulations for the benefit of investors. Find out what the Office of the Investor Advocate is prioritizing in 2024.

Speaker: Cristina Begoña Martin Firvida, Director, Office of the Investor Advocate

12:00 PM–12:30 PM

NCPERS Federal Priorities

The legislative and regulatory priorities for NCPERS are described in detail in the annual Legislative Issues Book. This session provides an overview of all the issues NCPERS will be monitoring in 2024 and highlights a select number of high priority items. This session will prepare you for successful Congressional visits on Policy Day.

Speaker: Tony Roda, Williams & Jensen

12:30 PM–1:30 PM Networking Lunch
Potomac Ballroom 2

1:45 PM–5:00 PM General Session II
Potomac Ballroom 3

1:45 PM– 2:15 PM

NCPERS 2023 Policymaker of the Year Award

NCPERS honors policymakers at the federal, state, and local levels who have made meaningful impact to public pensions or retirement policy writ large. This year we honor the work of a man who has impacted both. The Honorable Michael Frerichs, Illinois State Treasurer, through his position as Vice-Chair on the Illinois State Investment Board and administering the Illinois Secure Choice Retirement Savings Program is truly deserving of this recognition.

Honoree: The Honorable Michael Frerichs, Illinois State Treasurer

2:15 PM–3:15 PM

Secure Choice: State-Sponsored Savings Programs for the Private Sector

This panel session will provide an update on three state-sponsored retirement savings programs for the private sector and offer outlooks on the future of this sector. Since the publication of the seminal Secure Choice Pension whitepaper in 2011, there are now six states with retirement savings programs with combined AUM of \$1 billion dollars and a total of 19 states that have enacted Secure Choice programs.

Panel: David Teykaerts, CalSavers; Christine Cheng, Illinois Secure Choice; Peter Thompson, RetirePath Virginia; and Honorable Michael Frerichs, Illinois State Treasurer (Moderator)

3:15 PM–3:30 PM Networking Break
Potomac Ballroom 2

3:30 PM–4:30 PM

State Tax Policies and Their Impact on Funding Priorities

Too often public pensions have solely focused on the appropriations side of state and local budgets. We have largely ignored the revenue raising component, which funds appropriations. This session will examine state tax policies and their impact on the ability of states to appropriate money to fund their priorities, including fully paying the actuarially determined employer contributions (ADECs). The speakers will provide best practices and lessons learned to bring back to your state and locality as you consider whether to participate in the revenue raising debate.

Panel: Greg LeRoy, Good Jobs First; Arlene Martinez, Good Jobs First; and Samantha Waxman, Center on Budget and Policy Priorities

4:30 PM–5:00 PM

State Proposals Impacting State & Local Pensions

This session will provide an overview of proposals in state capitals that impact public pensions. Led by our strategic partners, the National Public Pension Coalition (NPPC), you will hear about the states they are monitoring and lobbying activities by state coalitions to promote and protect public pensions. NCPERS – along with 5 public-sector unions – has funded NPPC since its inception in 2007.

Speaker: Kendal Killian, National Public Pension Coalition

5:15 PM–6:30 PM Networking Reception
Potomac Ballroom 2

WEDNESDAY, JANUARY 24

8:30 AM–9:30 AM Policy Day Breakfast & Pre-Meeting
Meeting Rooms 8/9

9:30 AM–5:00 PM Policy Day Lounge/Debriefing Room
1302 Longworth House Office Building,
15 Independence Ave, SE, Washington, DC

9:00 AM–5:00 PM Meetings with Congress (Scheduled by NCPERS)

12:00 PM–1:00 PM Policy Day Lunch
*Speaker: Mr. Gideon Bragin, Executive Director of the House Democratic
Caucus and Advisor to Minority Leader Hakeem Jeffries (D-NY)*
1302 Longworth House Office Building

4:00 PM–6:00 PM Policy Day Closing Happy Hour

As of 1/5/24