

California Public Employees' Retirement System
OPEN SESSION MATERIAL
DISCLOSURE OF PLACEMENT AGENT FEES REPORT
FOR PERIOD ENDING: April 30, 2024

Firm Name	B Capital Group Management, LP
Asset Class	Private Equity
Fund*	B Capital Ascent SSEA Fund I, LP
Placement Agent / Firm**	Elizabeth Wahab: COO of B Capital Hadi Tabbaa: Head of IR of B Capital Ava Miner: Associate, IR of B Capital
Placement Agent Employment	Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager
Registered with U.S. or non-U.S. financial regulatory authority**	N/A
Registered Lobbyist(s)**	Hadi Tabbaa (California - Lobbyist), Elizabeth Wahab (California - Lobbyist), Ava Miner (California - Lobbyist)
Estimated Placement Agent Compensation**	Each individual identified above is a full-time employee of B Capital who receives a salary and discretionary bonus, the amount of which is based on a variety of factors. Each individual's compensation is not contingent on a commitment by CalPERS. For the purposes of this disclosure, the estimated portion of each individual's salary attributable to the time spent communicating directly with CalPERS is, to date, approximately (i) with respect to Ms. Wahab, \$148.81, (ii) with respect to Mr. Tabbaa, \$0, and (iii) with respect to Ms. Miner, \$3,174.60. Note that this number is B Capital's best estimate as of the date of this disclosure.
Disclosed Campaign Gifts and Contributions**	None
Notes	This information was previously reported to the closed session of the Investment Committee in June 2023. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns.
Transaction Type	New

*Fund names reflected in this report are preliminary and may not reflect the name of the final fund. Due to regulatory requirements, the fund name is reported as disclosed by the manager/partner on the Placement Agent Disclosure form.

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Firm Name	B Capital Group Management, LP
Asset Class	Private Equity
Fund*	B Capital Ascent Fund III, LP
Placement Agent / Firm**	Elizabeth Wahab: COO of B Capital Hadi Tabbaa: Head of IR of B Capital Ava Miner: Associate, IR of B Capital
Placement Agent Employment	Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager
Registered with U.S. or non-U.S. financial regulatory authority**	N/A
Registered Lobbyist(s)**	Hadi Tabbaa (California - Lobbyist), Elizabeth Wahab (California - Lobbyist), Ava Miner (California - Lobbyist)
Estimated Placement Agent Compensation**	Each individual identified above is a full-time employee of B Capital who receives a salary and discretionary bonus, the amount of which is based on a variety of factors. Each individual's compensation is not contingent on a commitment by CalPERS. For the purposes of this disclosure, the estimated portion of each individual's salary attributable to the time spent communicating directly with CalPERS is, to date, approximately (i) with respect to Ms. Wahab, \$0, (ii) with respect to Mr. Tabbaa, \$0, and (iii) with respect to Ms. Miner, \$2,500. Note that this number is B Capital's best estimate as of the date of this disclosure.
Disclosed Campaign Gifts and Contributions**	None
Notes	This information was previously reported to the closed session of the Investment Committee in June 2023. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns.
Transaction Type	New

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Firm Name	B Capital Group Management, LP
Asset Class	Private Equity
Fund*	B Capital CalPERS Coinvest Fund
Placement Agent / Firm**	Elizabeth Wahab: COO of B Capital Hadi Tabbaa: Head of IR of B Capital Ava Miner: Associate, IR of B Capital
Placement Agent Employment	Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager
Registered with U.S. or non-U.S. financial regulatory authority**	N/A
Registered Lobbyist(s)**	Hadi Tabbaa (California - Lobbyist), Elizabeth Wahab (California - Lobbyist), Ava Miner (California - Lobbyist)
Estimated Placement Agent Compensation**	Each individual identified above is a full-time employee of B Capital who receives a salary and discretionary bonus, the amount of which is based on a variety of factors. Each individual's compensation is not contingent on a commitment by CalPERS. For the purposes of this disclosure, the estimated portion of each individual's salary attributable to the time spent communicating directly with CalPERS is, to date, approximately (i) with respect to Ms. Wahab, \$0, (ii) with respect to Mr. Tabbaa, \$0, and (iii) with respect to Ms. Miner, \$2,500. Note that this number is B Capital's best estimate as of the date of this disclosure.
Disclosed Campaign Gifts and Contributions**	None
Notes	This information was previously reported to the closed session of the Investment Committee in June 2023. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns.
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Firm Name	B Capital Group Management, LP
Asset Class	Private Equity
Fund*	B Capital Global Growth III, LP
Placement Agent / Firm**	Elizabeth Wahab: COO of B Capital Hadi Tabbaa: Head of IR of B Capital Ava Miner: Associate, IR of B Capital
Placement Agent Employment	Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager
Registered with U.S. or non-U.S. financial regulatory authority**	N/A
Registered Lobbyist(s)**	Hadi Tabbaa (California - Lobbyist), Elizabeth Wahab (California - Lobbyist), Ava Miner (California - Lobbyist)
Estimated Placement Agent Compensation**	Each individual identified above is a full-time employee of B Capital who receives a salary and discretionary bonus, the amount of which is based on a variety of factors. Each individual's compensation is not contingent on a commitment by CalPERS. For the purposes of this disclosure, the estimated portion of each individual's salary attributable to the time spent communicating directly with CalPERS is, to date, approximately (i) with respect to Ms. Wahab, \$0, (ii) with respect to Mr. Tabbaa, \$0, and (iii) with respect to Ms. Miner, \$2,500. Note that this number is B Capital's best estimate as of the date of this disclosure.
Disclosed Campaign Gifts and Contributions**	None
Notes	This information was previously reported to the closed session of the Investment Committee in June 2023. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns.
Transaction Type	New

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Firm Name	B Capital Group Management, LP
Asset Class	Private Equity
Fund*	B Capital Opportunities Fund II, LP
Placement Agent / Firm**	Elizabeth Wahab: COO of B Capital Hadi Tabbaa: Head of IR of B Capital Ava Miner: Associate, IR of B Capital
Placement Agent Employment	Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager
Registered with U.S. or non-U.S. financial regulatory authority**	N/A
Registered Lobbyist(s)**	Hadi Tabbaa (California - Lobbyist), Elizabeth Wahab (California - Lobbyist), Ava Miner (California - Lobbyist)
Estimated Placement Agent Compensation**	Each individual identified above is a full-time employee of B Capital who receives a salary and discretionary bonus, the amount of which is based on a variety of factors. Each individual's compensation is not contingent on a commitment by CalPERS. For the purposes of this disclosure, the estimated portion of each individual's salary attributable to the time spent communicating directly with CalPERS is, to date, approximately (i) with respect to Ms. Wahab, \$0, (ii) with respect to Mr. Tabbaa, \$0, and (iii) with respect to Ms. Miner, \$2,500. Note that this number is B Capital's best estimate as of the date of this disclosure.
Disclosed Campaign Gifts and Contributions**	None
Notes	This information was previously reported to the closed session of the Investment Committee in June 2023. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns.
Transaction Type	New

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Firm Name	TPG Capital BD, LLC
Asset Class	Private Equity
Fund*	The Rise Fund III, LP
Placement Agent / Firm**	Charles Froeb: TPG Partner
Placement Agent Employment	Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager
Registered with U.S. or non-U.S. financial regulatory authority**	TPG Capital BD, LLC, an affiliate of the Placement Agents, is registered with the SEC and is a FINRA member (CRD No. 0143876).
Registered Lobbyist(s)**	Charles Froeb is a registered lobbyist in the State of California, New York City, Los Angeles, San Diego and San Jose.
Estimated Placement Agent Compensation**	The Rise Fund GenPar III, L.P. and its affiliates have not engaged, compensated or agreed to compensate, directly or indirectly, any third-party placement agent in connection with the offer of assets, securities or services to CalPERS or any CalPERS vehicle. The estimated base compensation paid to employees of TPG Funding, LLC or an affiliate of TPG Funding, LLC in regard to time spent on CalPERS's interests in The Rise Fund III, L.P. is \$1,100, paid although such compensation was not based directly or indirectly on the amount of CalPERS commitment. The base compensation is reflected for the period of July 1, 2022 to September 30, 2022.
Disclosed Campaign Gifts and Contributions**	None
Notes	This information was previously reported to the closed session of the Investment Committee in June 2023. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns.
Transaction Type	New

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Firm Name	Real Estate Technology
Asset Class	Real Assets
Fund*	Real Estate Technology Ventures Fund III
Placement Agent / Firm**	Joseph Stecher: Placement Agent
Placement Agent Employment	Employee of external Placement Agent firm
Registered with U.S. or non-U.S. financial regulatory authority**	Joseph Stecher is a registered representative with FINRA and holds FINRA licenses 7, 63, and 24 and offers securities through broker dealer Stonehaven LLC.
Registered Lobbyist(s)**	Joseph Stecher is a registered lobbyist in the State of California.
Estimated Placement Agent Compensation**	Joseph Stecher receives a monthly retainer and a performance bonus, the amount of which is based on a variety of factors. Mr. Stecher's compensation is not contingent on a commitment by CalPERS. For the purposes of this disclosure, the estimated portion of Mr. Stecher's salary attributable to time spent marketing to CalPERS is, to date, approximately \$5000. Note that this number is RETV's best estimate as of the date of this disclosure and may increase to the extent discussions continue between RETV and CalPERS.
Disclosed Campaign Gifts and Contributions**	None
Notes	This information was previously reported to the closed session of the Investment Committee in March 2024. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns.
Transaction Type	New

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Firm Name	Cerberus Capital Management, LP
Asset Class	Private Equity
Fund*	Cerberus Supply Chain Fund, LP
Placement Agent / Firm**	Seth Plattus, Greg Gordon, Catherine Brossard, Grant Berlin, Dan McLaughlin, Nicholas Rifino, Kenneth Fahrman, William Kloos, Michael Keough, Kevin Harrell, Faris AbiNader, Doston Bradley (all employees of Cerberus Capital Management, LP)
Placement Agent Employment	Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager
Registered with U.S. or non-U.S. financial regulatory authority**	Cerberus Capital Management, L.P. is registered as an investment adviser with the U.S. Securities and Exchange Commission.
Registered Lobbyist(s)**	Seth Plattus: California, U.S. Federal Lobbyist; Greg Gordon: California; Catherine Brossard: California; Grant Berlin: California; Nicholas Rifino: California; Kenneth Fahrman: California; William Kloos: California; Michael Keough: California; Kevin Harrell: California; Faris AbiNader: California; Dan McLaughlin: California Doston Bradley: California
Estimated Placement Agent Compensation**	There are no agreements. However, the estimated amount of compensation allocable to the CalPERS investment and paid to the Placement Agents was \$10,200.00.
Disclosed Campaign Gifts and Contributions**	None
Notes	This information was previously reported to the closed session of the Investment Committee in September 2023. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns.
Transaction Type	New

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Firm Name	Cerberus Capital Management, LP
Asset Class	Private Equity
Fund*	Proposed Cerberus Supply Chain SMA
Placement Agent / Firm**	Seth Plattus, Greg Gordon, Catherine Brossard, Grant Berlin, Dan McLaughlin, Nicholas Rifino, Kenneth Fahrman, William Kloos, Michael Keough, Kevin Harrell, Faris AbiNader, Doston Bradley (all employees of Cerberus Capital Management, LP)
Placement Agent Employment	Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager
Registered with U.S. or non-U.S. financial regulatory authority**	Cerberus Capital Management, L.P. is registered as an investment adviser with the U.S. Securities and Exchange Commission.
Registered Lobbyist(s)**	Seth Plattus: California, U.S. Federal Lobbyist; Greg Gordon: California; Catherine Brossard: California; Grant Berlin: California; Nicholas Rifino: California; Kenneth Fahrman: California; William Kloos: California; Michael Keough: California; Kevin Harrell: California; Faris AbiNader: California; Dan McLaughlin: California Doston Bradley: California
Estimated Placement Agent Compensation**	There are no agreements. However, the estimated amount of compensation allocable to the CalPERS investment and paid to the Placement Agents was \$10,200.00.
Disclosed Campaign Gifts and Contributions**	None
Notes	This information was previously reported to the closed session of the Investment Committee in September 2023. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns.
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Firm Name	Hellman & Friedman Investors XI, L.P.
Asset Class	Private Equity
Fund*	Parker Co-Invest, LP
Placement Agent / Firm**	Susanna Daniels: Partner Catie Barile: Principal/Employee Sara Ho (Morgan): Principal/Employee
Placement Agent Employment	Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager
Registered with U.S. or non-U.S. financial regulatory authority**	None of the persons listed above, or, subject to the below, their affiliates, are registered with the SEC, FINRA or the CFTC. To the knowledge of the Firm, none of the above listed persons or, subject to the below, their affiliates are registered with a recognized non-U.S. financial regulatory authority. In the interest of full disclosure, the Firm may be deemed to be an affiliate of the above listed persons for purposes of this form. Hellman & Friedman LLC and Hellman & Friedman LP are registered with the SEC as investment advisers and Hellman & Friedman LLP is authorized by the Financial Conduct Authority as an arranger and an adviser. The Firm may claim an exemption from registration as a commodity pool operator with the CFTC. In addition, certain affiliated Hellman & Friedman investment funds formed in the Cayman Islands are registered with the Cayman Islands Monetary Authority as Private Funds and certain funds are registered in various foreign jurisdictions with respect to marketing, including pursuant to AIFMD.
Registered Lobbyist(s)**	Each of Ms. Daniels, Ms. Barile and Ms. Ho Morgan is registered as a lobbyist with the State of California. Additionally, each of Ms. Daniels, Ms. Barile and Ms. Ho Morgan will be registered as a lobbyist with the State of Kentucky for the duration of fundraising for Hellman & Friedman Capital Partners XI, L.P.
Estimated Placement Agent Compensation**	None of the persons listed above is compensated, nor has the Firm agreed to compensate such persons (whether on commission, contingent, percentage or other similar basis), specifically in connection with any investment by CalPERS. Instead, the persons listed above are compensated with either salary and a discretionary bonus or, in the case of a Partner, a share of the net profits of the Firm, in addition to other customary benefits, in each case that are paid to such persons irrespective of any investment by CalPERS. We estimate the compensation for the time the persons listed above spent during the twelve month period ended September 30, 2023 marketing to, or acting as an intermediary with respect to, CalPERS with respect to this Investment was less than \$2,000.

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Disclosed Campaign Gifts and Contributions**	None
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Firm Name	TPG Capital BD, LLC
Asset Class	Private Equity
Fund*	TPG Growth VI, LP
Placement Agent / Firm**	Charles Froeb: TPG Partner
Placement Agent Employment	Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager
Registered with U.S. or non-U.S. financial regulatory authority**	TPG Capital BD, LLC, an affiliate of the Placement Agents, is registered with the SEC and is a FINRA member (CRD No. 0143876).
Registered Lobbyist(s)**	Charles Froeb is a registered lobbyist in the State of California.
Estimated Placement Agent Compensation**	TPG Growth VI L.P. and its affiliates have not engaged, compensated or agreed to compensate, directly or indirectly, any third-party placement agent in connection with the offer of assets, securities or services to CalPERS or any CalPERS vehicle. The estimated base compensation paid to employees of TPG Funding, LLC or an affiliate of TPG Funding, LLC in regard to time spent on CalPERS's interests in TPG Growth VI L.P. is \$5,500, paid although such compensation was not based directly or indirectly on the amount of CalPERS commitment. The base compensation is reflected for the period of January 1, 2023 to September 30, 2023.
Disclosed Campaign Gifts and Contributions**	None
Notes	This information was previously reported to the closed session of the Investment Committee in March 2024. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns.
Transaction Type	New

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