



Pension & Health Benefits Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11123.2 (added by Stats. 2023, ch. 216, § 1), Board members may participate remotely via teleconference.

Feckner Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

September 17, 2024

8:30 a.m.

Committee Members

Ramon Rubalcava, Chair
Kevin Palkki, Vice Chair
Malia Cohen

David Miller
Eraina Ortega
Jose Luis Pacheco

Theresa Taylor
Yvonne Walker
Mullissa Willette

Open Session

8:30 a.m.

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	2	0	2

Closed Session

Upon Adjournment or Recess of Open Session (Government Code Section 11126(c)(17))

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	2	0	2
2. Approval of the June 11, 2024, Pension & Health Benefits Committee Closed Session Meeting Minutes	2	0	4
3. Update on Health Benefits Program Proposals for 2026 – Don Moulds, Rob Jarzombek, Julia Logan	15	20	39
4. Pharmacy Benefits Contracting Approach - Don Moulds, Julia Logan, Rob Jarzombek	20	30	89
5. Inflation Reduction Act (IRA) and Rate Negotiation Update – Don Moulds, Rob Jarzombek, Julia Logan	5	10	104

Total Closed Session Time: 1 hour and 44 minutes

Open Session

Upon adjournment of Closed Session

Item	Presentation	Q & A	Cumulative Time
2. Executive Report – Don Moulds, Kim Malm	10	2	14
3. Action Consent Items – Don Moulds	2	0	16
3a. Approval of the June 11, 2024, Pension & Health Benefits Committee Meeting Minutes			
3b. Approval of the September 17, 2024, Pension & Health Benefits Committee Meeting Timed Agenda			
4. Information Consent Items – Don Moulds	2	0	18
4a. Annual Calendar Review			
4b. Draft Agenda for the November 19, 2024, Pension & Health Benefits Committee Meeting			
5. Action Agenda Items			
5a. Long Term Care Program Rates – Don Moulds, Jared Shinabery	25	30	73
6. Information Agenda Items			
6a. Health Plan Spotlight: Blue Shield and Included Health – Don Moulds (TIME CERTAIN AT 9:45 AM)	40	40	153
6b. Pharmacy Benefits Overview and Inflation Reduction Act (IRA) Update – Julia Logan, Rob Jarzombek	20	30	203
6c. Summary of Committee Direction – Don Moulds, Kim Malm	2	2	207
6d. Public Comment			
7. Adjournment of Meeting			

Total Open Session Time: 3 hours and 27 minutes