



Risk and Audit Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs., tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with Government Code section 11123.2 (added by Stats. 2023, ch. 216, § 1), Board members may participate remotely via teleconference.

Feckner Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

November 20, 2024

TBD

Or upon adjournment of the (Committee) Committee – Whichever is later

Committee Members

David Miller, Chair

Lisa Middleton, Vice Chair

Malia Cohen

Fiona Ma

Jose Luis Pacheco

Kevin Palkki

Mullissa Willette

Open Session

TBD

Or upon adjournment of the (Committee) Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Executive Report – Kevin L. Fein	2	1	3

Item	Presentation	Q & A	Cumulative Time
3. Action Consent Items – Kevin L. Fein	1	2	6
3a. Approval of the November 20, 2024 Risk and Audit Committee Timed Agenda			
3b. Approval of the September 18, 2024 Risk and Audit Committee Meeting Minutes			
4. Information Consent Items – Kevin L. Fein	1	3	10
4a. Annual Calendar Review			
4b. Draft Agenda for the February 2025 Risk and Audit Committee Meeting			
4c. Quarterly Status Report – Office of Audit Services			
4d. Status Report – Enterprise Risk Management			
4e. Enterprise Risk Management Framework Review			
4f. Status Report – Enterprise Compliance Activity			
5. Action Agenda Items			
5a. Independent Auditor’s Report – Fiscal Years 2023-2024 – Beliz Chappuie, BDO, Michele Nix	10	10	30
5b. Review of Independent Auditor’s Management Letter – Beliz Chappuie, BDO, Michele Nix	10	10	50
6. Information Agenda Items			
6a. Summary of Committee Direction – Kevin L. Fein	1	2	53
6b. Public Comment			

Total Open Session Time: 53 min.

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Action Consent Items – Kevin L. Fein			
2a. Approval of the September 18, 2024 Risk and Audit Committee Closed Session Meeting Minutes	1	1	2
3. Information Agenda Items			
3a. Personnel, Employment and Performance, Chief Compliance Officer – Kevin L. Fein	2	2	6

Item	Time in Minutes	Q & A	Cumulative Time
3b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie	2	2	10

Total Closed Session Time: 10 min.

DRAFT