

# CalPERS Board of Administration Travel Report

PART 1

Instructions: Please fill out the below template and return to BSU team. This report will be entered into the monthly Board travel agenda item:

**Ramon Rubalcava**

Board Member Name

**Saturday, November 9th and Wednesday, November 13, 2024**

Date(s) of Travel

**Annual Benefits Conference, International Foundation of Employee Benefit Plans**

Name of Conference (if applicable)

**San Diego, CA**

Location(s) Traveled To

Purpose of Travel:

**To attend the annual benefits conference sponsored by the International Foundation of Employee Benefit Plans (IFEBP) in order to enhance my knowledge base of pension actuarial and funding principles, and update my understanding of healthcare plan issues, while learning from subject matter experts.**

Instructions: If travel includes attendance at an educational program, complete the next section and attach a copy of the program's agenda to this travel report.

Name of Educational Event:

**70th Annual Employee Benefits Conference, International Foundation of Employee Benefit Plans**

Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session). Use page 2 if needed.

**Opening Session - Pulitzer-winning author Jon Meacham spoke on the History Lessons From Epic Presidential Races to explain the Trump presidential election and potential impact on**

**1.5**

Hours

**Keynote Session - Futurist and author Mike Walsh spoke on how AI has and is transforming services into "experiences" and the dawn of a new Industrial Revolution.**

**1.25**

Hours

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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

~~Lisa M. Gomez, assistant secretary, Employee Benefits Security Administration, Department of Labor, as part of her “farewell tour” gave an update on DOL regulatory activity in health~~ ❏

**1.0**

Hours

~~Health Care Key Cost Drivers - benefit consultants and health actuaries identified multiple cost drivers and addressed cost mitigation, and presented an overview of conference health~~ ❏

**1.0**

Hours

~~Health Care Legal and Legislative Update - Segal consultants spoke of a possible Lam Duck healthcare legislative package and PBM reform, ACA, and other pending issues to be~~ ❏

**1.0**

Hours

~~Public Employee Retirement Strategy - Hank Kim from the National Conference on Public Employee Retirement System (NCPERS) spoke about the American retirement landscape the~~ ❏

**1.0**

Hours

# CalPERS Board of Administration Travel Report

Part 2

Instructions: Please fill out the below template and return to BSU team. This report will be entered into the monthly Board travel agenda item:

**Ramon Rubalcava**

Board Member Name

**November 10, November 13, 2024**

Date(s) of Travel

**IFEBP Annual Employee Benefits Conference**

Name of Conference (if applicable)

**San Diego, CA**

Location(s) Traveled To

Purpose of Travel:

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Instructions: If travel includes attendance at an educational program, complete the next section and attach a copy of the program's agenda to this travel report.

Name of Educational Event:

**70th Annual Employee Benefits Conference, IFEBP**

Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session). Use page 2 if needed.

<b>Demystifying Your PBM Contract - consulting actuaries explained the evolving pharmacy benefit manager industry, how to strengthen your PBM contract by tracking program</b>	<b>1.0</b> Hours
<b>Public Plan Approaches to Retiree Health Coverage - overview of coverage options pre- and post-Medicare enrollment. Addressed the Inflation Reduction Act and Medicare</b>	<b>1.0</b> Hours

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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

~~Prescription Drug Pipeline Update - A representative from Express Scripts spoke about GLP-1 drugs, the FDA Accelerated Approval Pathway, biosimilars, the regulatory landscape, and~~ ❏

**1.0**

Hours

~~Pension Plan Actuarial Basics - Cheiron Actuaries explained the role of the actuary, defined actuarial terms, actuarial assumptions, and the actuarial valuation. They also addressed~~ ❏

**1.0**

Hours

~~Alternative Investments - Private Equity; this session was a very educational insight into the private equity history, opportunity set, economics (fees), and ways to access private~~ ❏

**1.0**

Hours

~~The Future of Equity Investing - addressed the different approaches, capitalization size, active management, value and growth, valuation, active v passive, and fundamental research.~~

**1.0**

Hours