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Circular Letter

TO: ALL CALPERS EMPLOYERS

SUBJECT: UPDATE – CaIPERS AND THE STATE FURLOUGHS

I am pleased to inform you that effective immediately CalPERS is returning to our normal business hours of 8:00 a.m. to 5:00 p.m., Monday through Friday.

Circular letter 200-007-09, dated February 4, 2009, indicated CalPERS would be closed to the public on the first and third Friday of each month through June 30, 2010, due to Governor Arnold Schwarzenegger's furlough order.

With the approval of a new State budget and renegotiation of labor agreements, State employees will still be required to take unpaid furlough days, but they can be scheduled at the convenience of the employee and his or her supervisor. This flexibility allows us to return to our normal business hours at our Sacramento headquarters and our eight regional offices around the state.

To keep you and your employees fully informed of furlough developments and their impact on CalPERS operations and CalPERS retirement and health benefits, we have developed a special section on our Web site at www.calpers.ca.gov with more detailed information that will be updated as new information becomes available.

We regret any inconvenience our Friday closures may have caused you over the past month and a half. As always, we are committed to providing the best service possible to our members and employers.

If you have any specific questions about furloughs as they relate to CalPERS, please contact the CalPERS Employer Contact Center at 888 CalPERS (or 888-225-7377).

Lori McGartland, Chief **Employer Services Division**