

California Public Employees' Retirement System
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Payroll

Circular Letter

May 15, 2019

Circular Letter: 200-019-19 Distribution: IV, V, VI, X, XII, XVI

To: All CalPERS Employers

Subject: Payroll Reporting Deadlines, 2018-19 Fiscal Year

Purpose

The purpose of this Circular Letter is to inform your agency of the deadlines for closing California Public Employees' Retirement System (CalPERS) accounts and records for the fiscal year ending June 30, 2019.

Adhering to the schedule allows for timely processing of Payroll Earned Period and Adjustment Reports and provides for proper service, contributions, and interest to be credited to member accounts.

All payroll reports for the last complete earned period with an ending date in June 2019 must be created and posted in my|CalPERS by the original due date <u>or</u> before 5:00 p.m. July 30, 2019, using whichever due date is earlier.

Incomplete Payroll Reports

A payroll is not considered complete until:

- An Earned Period Report has been created and posted for each earned period
- Any Adjustment Report(s) that may contain corrections for an Earned Period Report are completed and posted
- A 100 percent payment for posted member and employer contributions for the 2018-19 fiscal year is completed

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Importance of Reporting

Members have access to their own records through my | CalPERS. This feature allows members to see what their employers are submitting to CalPERS on their behalf. Therefore, your accuracy and promptness in reporting payroll will alleviate future concerns or questions your employees may have regarding their CalPERS participant account and the information provided by your agency.

The timeliness and accuracy of your reporting is essential for members to receive accurate information from CalPERS. Non-reporting or irregular reporting of payroll can result in several negative impacts to your employees, such as, but not limited to the following:

- Delayed retirement requests
- Delayed refund requests
- Delayed service credit purchase requests
- Inaccurate service credit balance on CalPERS Annual Member Statements
- Inaccurate answers to detailed service credit questions
- Reduced interest to members' accounts

Submitting your employees' payroll records timely and accurately is important. We would like to thank you in advance for your cooperation.

Questions

If you have any questions, please call our CalPERS Customer Contact Center at **888 CalPERS** (or **888-**225-7377).

Renee Ostrander, Chief Employer Account Management Division