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Circular Letter

November 1, 2011

TO: ALL CALPERS EMPLOYERS

SUBJECT: 2011 CALPERS ANNUAL MEMBER STATEMENTS

The purpose of this Circular Letter is to inform you that the Annual Member Statements (AMS) will be mailed to members' home addresses beginning November 7, 2011. Members who have opted to "go green" or who have an invalid address will not receive a printed statement. Beginning November 7, 2011, all members may view and print their AMS online at <u>my.calpers.ca.gov</u>.

The AMS includes the member's total amount of CalPERS service credit, the breakdown of contributions and interest, their employer(s), and retirement benefit formula(s) as of June 30, 2011. This information is derived from payroll reports received by CalPERS through July 31, 2011. Member contributions and service credit data for fiscal year 2010/2011 that are received after July 31, 2011, will be reflected on the next year's AMS.

The AMS Employer Reports that were previously available online through the Automated Communications Exchange System (ACES) will be made available in the new my|CalPERS system after the first of the year. This report will continue to be provided yearly to inform CalPERS employers of the employees in their agency who receive an AMS. It will also continue to provide the year-end account data for each member, including the mailing address used and account balances. Only members with an "active" status will be shown on the AMS Employer Report.

Please visit our website at <u>www.calpers.ca.gov</u> for more information about the AMS. If you are unable to find the information you need online, contact the CalPERS Customer Contact Center at **888 CalPERS** (or **888**-225-7377).

KAREN DEFRANK, Chief Customer Account Services Division