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Circular Letter

TO: STATE EMPLOYERS

SUBJECT: 2004/2005 STATE EMPLOYER RATES OF CONTRIBUTION

The following rates for the 2004/2005 fiscal year were approved by the California Public Employees' Retirement System's (CalPERS) Board of Administration at its May 19, 2004 meeting. These rates become effective with the <u>first payroll period that ends in July 2004</u>:

MEMBER CATEGORY	EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION
State Miscellaneous Member First Tier	17.022%
State Miscellaneous Member Second Tier	13.216%
State Industrial Member	16.386%
State Safety Member	20.773%
California Highway Patrol Member	33.434%
Peace Officer/Firefighter Member	23.841%

If you have any questions, please contact the Employer Contact Center toll-free at **888 CalPERS** (or **888**-225-7377).

Ron Seeling, Chief Actuary Actuarial & Employer Services Division