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TO: STATE EMPLOYERS

SUBJECT: 2005/2006 STATE EMPLOYER RATES OF CONTRIBUT

The following rates for the 2005/2006 fiscal year were approved by the California Public Employees' Retirement System's (CalPERS) Board of Administration at its May 18, 2005 meeting. These rates become effective with the first payroll period that ends in July 2005:

| | EMPLOYER CONTRIBUTION AS A |
|---------------------------------------|----------------------------|
| MEMBER CATEGORY | PERCENTAGE OF COMPENSATION |
| State Miscellaneous Member First Tier | 15.942% |
| State Miscellaneous Member Second Ti | er 15.890% |
| State Industrial Member | 17.147% |
| State Safety Member | 19.026% |
| California Highway Patrol Member | 26.396% |
| Peace Officer/Prefighter Member | 23.563% |
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If you have any questions, please contact the Employer Contact Center toll-free CaIPERS (225-7377).

Ron Seeling, Chief Actuary Actuarial & Employer Services Division

see 63/05 corrected version