

Prefunding Programs Annual Status Report

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Pension Contracts Prefunding Programs Division

The Prefunding Programs Annual Status Report provides information on the status, efforts, strategies, improvements, population and investments for the follow programs:

- California Employers' Retiree Benefit Trust (CERBT)
- California Employers Prefunding Programs Trust (CEPPT)
- Supplemental Income Plans (SIP)

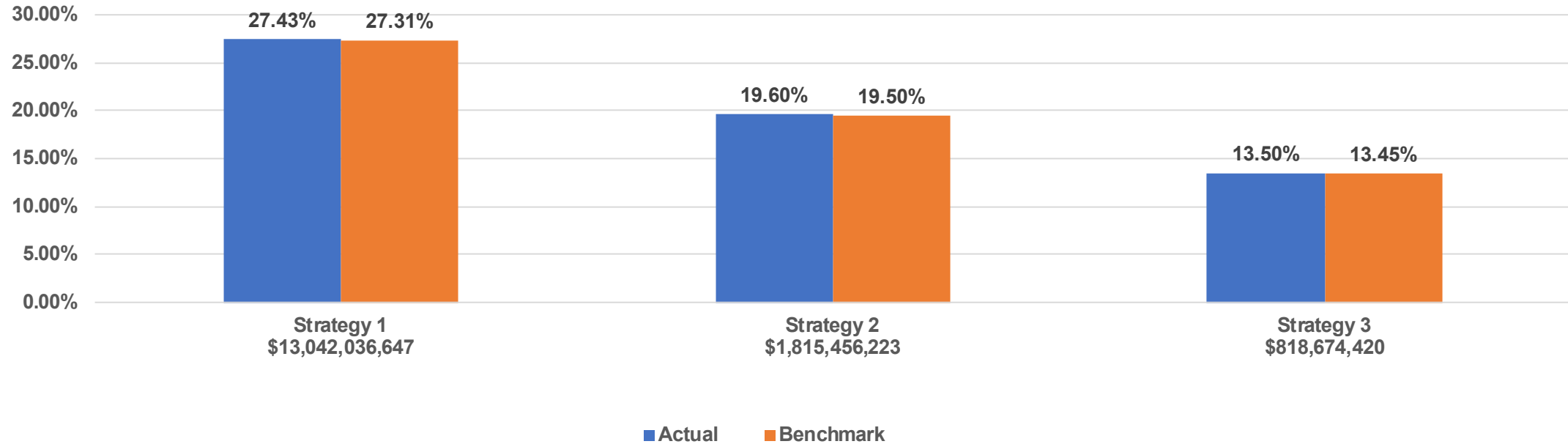
Plans Overviews*



* The program statistics are for FY 2020-21

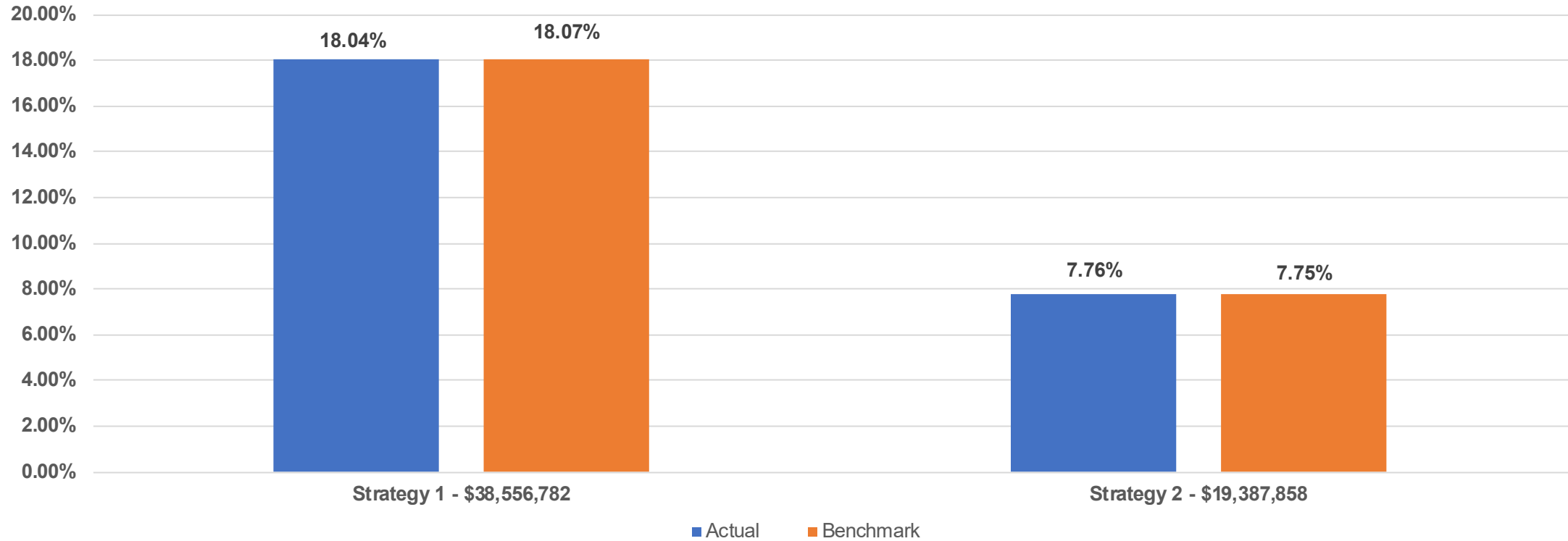
CERBT Investment Performance

Fiscal Year 2020-21 Net Returns



CEPPT Investment Performance

Fiscal Year 2020-21 Net Returns



SIP Investment Performance

Target Retirement Date Funds- Fiscal Year 2020-21

Fund	Assets	Gross Return	Benchmark	Excess
Income	\$120,043,194	12.56%	12.59%	(0.02%)
2015	\$98,915,984	13.54%	13.57%	(0.03%)
2020	\$186,902,904	18.45%	18.48%	(0.03%)
2025	\$226,851,996	23.47%	23.51%	(0.03%)
2030	\$212,922,742	28.65%	28.69%	(0.04%)
2035	\$131,504,118	34.08%	34.12%	(0.04%)
2040	\$124,293,439	38.40%	38.44%	(0.04%)
2045	\$69,373,303	38.40%	38.44%	(0.04%)
2050	\$38,840,389	38.40%	38.44%	(0.04%)
2055	\$13,828,356	38.40%	38.44%	(0.04%)
2060	\$7,125,569	36.36%	38.44%	(0.08%)

SIP Investment Performance

Core Funds- Fiscal Year 2020-21

Fund -	Assets	Gross Return	Benchmark	Excess
US Equity Index Fund	\$708,652,119	44.27%	44.16%	0.10%
International Equity Index Fund	\$78,613,247	36.98%	37.18%	(0.20%)
Real Assets Fund	\$11,985,631	31.07%	31.16%	(0.09%)
Intermediate-Term Bond Index Fund	\$64,304,296	(0.36%)	(0.33%)	(0.03%)
Short-Term Bond Index Fund	\$40,088,573	0.39%	0.44%	(0.05%)
Short-Term Investment Fund	\$109,453,489	0.15%	0.09%	0.05%