



Risk & Audit Committee Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

September 14, 2021

1:00 p.m.

Or upon adjournment of the Finance and Administration Committee – Whichever is later

Committee Members

Lisa Middleton, Chair

David Miller, Vice Chair

Margaret Brown

Fiona Ma

Ramon Rubalcava

Shawnda Westly

Betty Yee

Open Session

1:00 p.m.

Or upon adjournment of the Finance and Administration Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Approval of the September 14, 2021 Risk and Audit Committee Timed Agenda	1	1	2
3. Executive Report – Marlene Timberlake D’Adamo	2	1	5
4. Action Consent Items – Marlene Timberlake D’Adamo	1	1	7
4a. Approval of the June 15, 2021 Risk & Audit Committee Meeting Minutes			
5. Information Consent Items – Marlene Timberlake D’Adamo	1	2	10
5a. Annual Calendar Review			
5b. Draft Agenda for the November 17, 2021 Risk & Audit Committee Meeting			
5c. Status Report – Enterprise Risk Management			
5d. Status Report – Enterprise Compliance Activity			
6. Information Agenda Items			
6a. Review of CalPERS Internal Audit 19-001, Review of Death Benefit Overpayment Receivables – Beliz Chappuaie/Anthony Suine	10	10	30

Item	Presentation	Q & A	Cumulative Time
6b. Enterprise Risk Management Framework Review – Forrest Grimes	5	5	40
6c. Summary of Committee Direction – Marlene Timberlake D’Adamo	1	2	43
6d. Public Comment			

Total Open Session Time: 43 min

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Action Consent Items			
2a. Approval of the June 15, 2021 Risk & Audit Committee Closed Session Meeting Minutes	1	1	2
3. Information Agenda Items			
3a. Personnel, Employment and Performance, Chief Diversity, Equity, and Inclusion Officer – Marlene Timberlake D’Adamo	2	2	6
3b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie	2	2	10
3c. Personnel, Employment and Performance, Chief Risk Officer – Forrest Grimes	2	2	14

Total Closed Session Time: 14 min

Notes

- Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting.
- The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
- Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.
- In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.