

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
RISK & AUDIT COMMITTEE**

MEETING MINUTES

June 15, 2021

The Risk & Audit Committee met via teleconference on June 15, 2021.

The meeting was called to order at 3:31 p.m. and the following members were present:

Lisa Middleton, Chair
David Miller, Vice Chair
Margaret Brown
Lynn Paquin for Betty Yee
Frank Ruffino for Fiona Ma
Shawnda Westley

Other Board Member(s):

Rob Feckner
Henry Jones
Stacie Olivares
Michelle Mitchell
Ramon Rubalcava
Theresa Taylor

AGENDA ITEM 2 – APPROVAL OF THE JUNE 15, 2021 RISK & AUDIT COMMITTEE TIMED AGENDA

On **MOTION** by David Miller, **SECONDED** by Lynn Paquin, and **CARRIED**, the Committee approved the June 15, 2021 Risk & Audit Committee Timed Agenda.

Name	Yes	No	Abstain
Lisa Middleton			X
David Miller	X		
Margaret Brown	X		
Lynn Paquin for Betty Yee	X		
Frank Ruffino for Fiona Ma	X		
Shawnda Westly			

AGENDA ITEM 3 – EXECUTIVE REPORT

Marlene Timberlake D’Adamo, Chief Compliance Officer, presented the oral report to the Committee.

ACTION CONSENT AGENDA ITEMS

AGENDA ITEM 4a – APPROVAL OF THE APRIL 19, 2021 RISK & AUDIT COMMITTEE MEETING MINUTES

On **MOTION** by David Miller, **SECONDED** by Margaret Brown, and **CARRIED**, the Committee approved the April 19, 2021 Risk & Audit Committee Meeting Minutes.

Name	Yes	No	Abstain
Lisa Middleton			X
David Miller	X		
Margaret Brown	X		
Lynn Paquin for Betty Yee	X		
Frank Ruffino for Fiona Ma	X		
Shawnda Westly	X		

AGENDA ITEM 5 – INFORMATION CONSENT AGENDA ITEMS

The Committee accepted the Information Consent Items as presented.

AGENDA ITEM 6a – 2021-22 OFFICE OF AUDIT SERVICES PLAN

Beliz Chappuie, Chief Auditor, presented the 2021-22 Office of Audit Services Plan.

On **MOTION** by David Miller, **SECONDED** by Margaret Brown, and **CARRIED**, the Committee approved the 2021-22 Office of Audit Services Plan.

Name	Yes	No	Abstain
Lisa Middleton			X
David Miller	X		
Margaret Brown	X		
Lynn Paquin for Betty Yee	X		
Frank Ruffino for Fiona Ma	X		
Shawnda Westly	X		

AGENDA ITEM 6b – INDEPENDENT AUDITOR’S ANNUAL PLAN

Beliz Chappuie and BDO, Independent Auditor, presented the Independent Auditor’s Annual Plan.

On **MOTION** by David Miller, **SECONDED** by Lynn Paquin, and **CARRIED**, the Committee approved the Independent Auditor’s Annual Plan.

Name	Yes	No	Abstain
Lisa Middleton			X
David Miller	X		
Margaret Brown			
Lynn Paquin for Betty Yee	X		
Frank Ruffino for Fiona Ma	X		
Shawnda Westly	X		

AGENDA ITEM 7a – 2020-21 ANNUAL COMPLIANCE REPORT

Marlene Timberlake D’Adamo, Chief Compliance Officer, presented the 2020-21 Annual Compliance Report as an Information Item.

AGENDA ITEM 7b – SUMMARY OF COMMITTEE DIRECTION

There was no Committee direction.

AGENDA ITEM 7c – PUBLIC COMMENT

There was no public comment.

The meeting of the Risk & Audit Committee was adjourned at 4:32 p.m.

The next Risk & Audit Committee meeting is scheduled for September 14, 2021 in Sacramento, California.

Prepared by: Carrie Lewis
Committee Secretary

Date: _____

Marlene Timberlake D’Adamo
Chief Compliance Officer