



Risk and Audit Committee Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

November 16, 2021

11:00 a.m.

Or upon adjournment of the Investment Committee – Whichever is later

Committee Members

Lisa Middleton, Chair

Fiona Ma

Shawnda Westly

David Miller, Vice Chair

Ramon Rubalcava

Betty Yee

Margaret Brown

Open Session

11:00 a.m.

Or upon adjournment of the Investment Committee – Whichever is later

Item

1. Call to Order and Roll Call
2. Approval of the November 16, 2021 Risk and Audit Committee Timed Agenda
3. Executive Report – Warren Astleford
4. **Action Consent Items** – Warren Astleford
 - a. Approval of the September 14, 2021 Risk & Audit Committee Meeting Minutes
5. **Information Consent Items** – Warren Astleford
 - a. Annual Calendar Review
 - b. Draft Agenda for the February 2022 Risk & Audit Committee Meeting
 - c. Quarterly Status Report – Office of Audit Services
 - d. Status Report – Enterprise Risk Management
 - e. Status Report – Enterprise Compliance Activity
6. **Action Agenda Items**
 - a. Independent Auditor’s Report – Fiscal Years 2020-21 – Beliz Chappuie
 - b. Review of Independent Auditor’s Management Letter – Beliz Chappuie
7. **Information Agenda Items**

- a. Summary of Committee Direction – Warren Astleford
- b. Public Comment

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item

1. Call to Order and Roll Call
2. **Action Consent Items**
 - a. Approval of the September 14, 2021 Risk & Audit Committee Closed Session Meeting Minutes
3. **Information Agenda Items**
 - a. Personnel, Employment and Performance, Interim Chief Compliance Officer – Warren Astleford
 - b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie
 - c. Personnel, Employment and Performance, Chief Risk Officer – Forrest Grimes

Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.