



Risk & Audit Committee Meeting Agenda

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

February 2022

TBD

Or upon adjournment of the (Committee) – Whichever is later

Committee Members

Fiona Ma

David Miller

Shawnda Westly

Lisa Middleton

Ramon Rubalcava

Betty Yee

Open Session

TBD

Or upon adjournment of the (Committee) – Whichever is later

Item

1. Call to Order and Roll Call
2. Election of the Risk and Audit Committee Chair and Vice Chair
3. Executive Report – Warren Astleford
4. **Action Consent Items** – Warren Astleford
 - a. Approval of the November 17, 2021 Risk and Audit Committee Meeting Minutes
5. **Information Consent Items** – Warren Astleford
 - a. Annual Calendar Review
 - b. Draft Agenda for the April 2022 Risk and Audit Committee Meeting
 - c. Quarterly Status Report – Office of Audit Services
 - d. Status Report – Enterprise Risk Management
 - e. Status Report – Enterprise Compliance Activity
6. **Action Agenda Items**
 - a. Review of the Risk and Audit Committee Delegation – Warren Astleford
7. **Information Agenda Items**
 - a. 2021-22 Enterprise Compliance Mid-Year Plan Update – Warren Astleford
 - b. 2021-22 Enterprise Risk Management Mid-Year Plan Update – Forrest Grimes
 - c. Summary of Committee Direction – Warren Astleford
 - d. Public Comment

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item

1. Call to Order and Roll Call
2. **Action Consent Items**
 - a. Approval of the November 17, 2021 Risk and Audit Committee Closed Session Meeting Minutes
3. **Information Agenda Items**
 - a. Personnel, Employment and Performance, Interim Chief Compliance Officer – Warren Astleford
 - b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie
 - c. Personnel, Employment and Performance, Chief Risk Officer – Forrest Grimes

Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs., tit. 2, § 552.1.)
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.
5. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference,