



## ERMD 2021–22 Q1 WORKPLAN UPDATE:

The Plan received the Risk and Audit Committee's approval in April 2021



### FUND SUSTAINABILITY

#### STATUS

#### INITIATIVES

#### Q1 Updates

**Fund the System through an integrated view of pension assets and liabilities by leading facilitation of the asset liability management (ALM) process.**

33% ■ Facilitate the Asset Liability Management Advisory Committee (ALMAC) to assist the Board in making decisions throughout the ALM cycle.



### RISK MANAGEMENT

#### STATUS

#### INITIATIVES

**Collaborate with the programs in the identification, assessment, and monitoring of risk within the Board's appetite.**

67% ■ Complete the 2021 Annual Enterprise Risk Assessment.

**Integrate enterprise risk management practice into enterprise strategy.**

50% ■ More fully incorporate enterprise risk analysis in the strategic planning process.

**Enhance compliance and risk functions throughout the enterprise.**

57% ■ Enhance enterprise data governance to ensure accuracy, consistency, and strengthen data-driven decisions.

12% ■ Complete 2021 State Leadership Accountability Act (SLAA) Reporting.

25% ■ Educate CalPERS team members and stakeholders to continue to cultivate a risk-intelligent organization through the implementation of the ERMD Communication Plan.

**Manage CalPERS' insurance portfolio to verify adequate coverage exists for risk transfer strategies.**

20% ■ Review CalPERS' insurance portfolio.