



# Performance, Compensation & Talent Management Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11133 (added by Stats. 2021, ch. 165, § 2) and Executive Order N-1-22, Board members may participate via videoconference.

**Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>**

## February 14, 2022

11:00 a.m.

Or upon adjournment of the Risk & Audit Committee – Whichever is later

### Committee Members

Rob Feckner, Chair

David Miller

Shawnda Westly

Eraina Ortega, Vice Chair

Jose Luis Pacheco

Lisa Middleton

Theresa Taylor

### Open Session

11:00 a.m.

Or upon adjournment of the Risk & Audit Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Election of the Performance, Compensation & Talent Management Committee Chair and Vice Chair			

## Closed Session

Upon adjournment or recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. <b>Action Consent Items</b> – Michelle Tucker			
2a. Approval of the September 14, 2021 Performance, Compensation & Talent Management Committee Closed Session Meeting Minutes			
3. <b>Information Agenda Items</b>			
3a. Semiannual Status Report on Incentive Plan of the Chief Executive Officer – Marcie Frost	20	25	45m

**Total Closed Session Time: 45 minutes**

## Open Session

Upon adjournment of the Closed Session

Item	Presentation	Q & A	Cumulative Time
3. Call to Order and Roll Call			
4. Approval of the February 14, 2021 Performance, Compensation & Talent Management Committee Timed Agenda	2		2m
5. Executive Report – Doug Hoffner	3		5m
6. <b>Action Consent Items</b> – Doug Hoffner			
6a. Approval of the September 14, 2021 Performance, Compensation & Talent Management Committee Meeting Minutes			
6b. Review of the Performance, Compensation & Talent Management Committee Delegation			
7. <b>Information Consent Items</b> – Doug Hoffner			
7a. Annual Calendar Review			
7b. Draft Agenda for the April 19, 2022 Performance, Compensation & Talent Management Committee Meeting			
8. <b>Action Agenda Items</b>			
8a. Semiannual Status Report on Incentive Plan of the Chief Executive Officer – Michelle Tucker	5		10m
9. <b>Information Agenda Items</b>			
9a. Compensation Review for Statutory Positions – Michelle Tucker; McLagan; Global Governance Advisors	20	30	60m
9b. Summary of Committee Direction – Doug Hoffner			
9c. Public Comment			

**Total Open Session Time: 60 minutes**