



Risk and Audit Committee Meeting Agenda

All times are approximate and for reference only. The Committee may consider an item at an earlier or later time than set forth herein. The Committee may take action on any items that are designated for information. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs., tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11133 (added by Stats. 2021, ch. 165 § 2) and Executive Order N-1-22, Board members may participate via videoconference.

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

February 14, 2022

10:00 a.m.

Or upon adjournment of the Finance & Administration Committee – Whichever is later

Committee Members

Lisa Middleton, Chair

Jose Luis Pacheco

Shawnda Westly

David Miller, Vice Chair

Ramon Rubalcava

Betty Yee

Fiona Ma

Open Session

10:00 a.m.

Or upon adjournment of the Finance & Administration Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Election of the Risk and Audit Committee Chair and Vice Chair	2	3	5
3. Approval of the February 14, 2022 Risk and Audit Committee Timed Agenda	1	1	7
4. Executive Report – Warren Astleford	2	1	10
5. Action Consent Items – Warren Astleford	1	1	12

Item	Presentation	Q & A	Cumulative Time
5a. Approval of the November 16, 2021 Risk and Audit Committee Meeting Minutes			
5b. Review of the Risk and Audit Committee Delegation			
6. Information Consent Items – Warren Astleford	1	2	15
6a. Annual Calendar Review			
6b. Draft Agenda for the April 18, 2022 Risk and Audit Committee Meeting			
6c. Quarterly Status Report – Office of Audit Services			
6d. Status Report – Enterprise Risk Management			
6e. Status Report – Enterprise Compliance Activity			
7. Information Agenda Items			
7a. 2021-22 Enterprise Compliance Mid-Year Plan Update – Warren Astleford	5	5	25
7b. 2021-22 Enterprise Risk Management Mid-Year Plan Update – Forrest Grimes	5	5	35
7c. Third Party Valuation and Certification of the 2020 CalPERS Annual Valuations of Public Agencies – Fritzie Archuleta	10	5	50
7d. Summary of Committee Direction – Warren Astleford	1	2	53
7e. Public Comment			

Total Open Session Time: 53 min.

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Action Consent Items – Warren Astleford			
2a. Approval of the November 16, 2021 Risk and Audit Committee Closed Session Meeting Minutes	1	1	2
3. Information Agenda Items			
3a. Personnel, Employment and Performance, Assistant Chief Counsel – Warren Astleford	2	2	6
3b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie	2	2	10
3c. Personnel, Employment and Performance, Chief Risk Officer – Forrest Grimes	2	2	14

Total Closed Session Time: 14 min.