



Performance, Compensation & Talent Management Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

April 19, 2022

8:30 a.m.

Committee Members

Rob Feckner, Chair

Eraina Ortega, Vice Chair

Lisa Middleton

David Miller

Jose Luis Pacheco

Theresa Taylor

Shawnda Westly

Open Session

8:30 a.m.

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Approval of the April 19, 2022 Performance, Compensation & Talent Management Committee Timed Agenda	2m		2m
3. Executive Report – Doug Hoffner	3m		5m

Item	Presentation	Q & A	Cumulative Time
4. Action Consent Items – Doug Hoffner			
4a. Approval of the February 14, 2022 Performance, Compensation & Talent Management Committee Meeting Minutes			
5. Information Consent Items – Doug Hoffner			
5a. Annual Calendar Review			
5b. Draft Agenda for the June 14, 2022 Performance, Compensation & Talent Management Committee Meeting			
6. Information Agenda Items			
6a. Board Education Session: Compensation Trends – Global Governance Advisors	30m	30m	1h, 5m
7. Action Agenda Items			
6a. Review of Board’s Compensation Policy for Executive and Investment Management Positions – Michelle Tucker; Global Governance Advisors	30m	30m	2h, 5m
6b. Compensation Review and Recommendations for Statutory Positions – Michelle Tucker; Global Governance Advisors	30m	45m	3h, 20m
8. Information Agenda Items			
7a. Annual Review: 2022-23 Incentive Metrics – Michelle Tucker; Global Governance Advisors	20m	15m	3h, 55m
7b. Summary of Committee Direction – Doug Hoffner			
7c. Public Comment			

Total Open Session Time: 3 hours, 55 minutes