

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
BOARD GOVERNANCE COMMITTEE**

MEETING MINUTES

March 15, 2022

The Board Governance Committee met on March 15, 2022, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 11:15 a.m. and the following members were present:

Lisa Middleton, Vice Chair
Rob Feckner
Fiona Ma, represented by Frank Ruffino
David Miller
Eraina Ortega, represented by Nicole Griffith
Theresa Taylor
Betty Yee, represented by Lynn Paquin

Other Board Member(s) present:

Jose Luis Pacheco
Ramon Rubalcava

AGENDA ITEM 2 – ELECTION OF BOARD GOVERNANCE COMMITTEE CHAIR AND VICE CHAIR

Theresa Taylor was elected Chair and Lisa Middleton was elected Vice Chair of the Board Governance Committee.

AGENDA ITEM 3 – APPROVAL OF THE MARCH 15, 2022 BOARD GOVERNANCE COMMITTEE TIMED AGENDA

On MOTION by Mr. Miller, SECONDED by Ms. Paquin, and CARRIED, the Committee approved the March 15, 2022 Board Governance Committee timed agenda.

AGENDA ITEM 4 – EXECUTIVE REPORT

Matthew Jacobs, General Counsel, presented this oral report as an information item.

AGENDA ITEM 5 – ACTION CONSENT ITEMS

On MOTION by Mr. Ruffino, SECONDED by Mr. Miller, and CARRIED, the Committee approved the following action consent items:

- a. Approval of the September 15, 2021 Board Governance Committee Meeting Minutes
- b. Review of Board Governance Committee Delegation

AGENDA ITEM 6 – INFORMATION CONSENT ITEMS

The Committee accepted the following Information Consent item:

- a. Board Education Program – Education Activity Report

AGENDA ITEM 7a – 2021 BOARD SELF-EVALUATION – BOARD MEMBER ONBOARDING

The Committee heard and discussed recommendations on improvements to the Board member onboarding process identified from the CalPERS 2021 Board Self-Evaluation which will be brought back for review and consideration.

AGENDA ITEM 7b – SUMMARY OF COMMITTEE DIRECTION

Mr. Jacobs summarized the Committee’s direction from the meeting.

The meeting of the Board Governance Committee was adjourned at 11:36 a.m.

Prepared by: KRISTEN GARNER
Committee Secretary

Matthew G. Jacobs
General Counsel