



Pension & Health Benefits Committee

Meeting Summary

November 16, 2022

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Pension & Health Benefits Committee (PHBC) met on November 15, 2022.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- **AGENDA ITEM 5a**
Approve the revised proposed regulation to define limited duration employment with a 15-day public comment period, followed by submission of the final rulemaking package to the Office of Administrative Law (OAL) upon conclusion of the comment period, if no public comments are received.
- **AGENDA ITEM 5b**
The California Public Employees' Retirement System (CalPERS) team recommends approving the following proposals in our Preferred Provider Organization (PPO) and Health Maintenance Organization (HMO) programs for the 2024 plan year:
 - 1) Site of Care Member Incentive Program for Labs (PPO Basic Plans)
 - 2) Pharmacy Mail-Order Opt-Out Program (HMO's using OptumRx Pharmacy Benefit and PPO Basic Plans)

The Committee received reports on the following topics:

- The Committee received the 2021 CalPERS Health Benefits Program Annual Report, and an overview on the Internal Revenue Code Section 415(b).
- The Committee received public comment regarding plans building relationships with Board members, ACO Reach, health insurance options for retirees, and an appreciation from the Treasurer's office.

The Chair directed staff to:

- Research the possibility to charge employers a rate for employing retired annuitants into the future.
- Continue efforts to address the IRC issues for the judges through various means.

At this time, I would like to share some highlights of what to expect at the March 2023 PHBC meeting:

- The Committee will approve the proposed Revisions to the Public Employees' Medical and Hospital Care Act (PEMHCA) Regulations: Definition of Parent-Child Relationships, Health Maintenance Organization Solicitation Award, and the PHBC delegation, as well as review Health Open Enrollment Results, and receive a report on Retired Members Cost of Living.

The next meeting of the PHBC is scheduled for March 14, 2023, in Sacramento, California.