



## Pension & Health Benefits Committee

# Agenda Item 4c

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**November 15, 2022**

**Item Name:** CalPERS Health Benefits Program Annual Report for Plan Year 2021

**Program:** Health Benefits

**Item Type:** Information Consent

### **Executive Summary**

This agenda item provides the Pension & Health Benefits Committee the newly released CalPERS Health Benefits Program Annual Report. The report fulfills an annual requirement to deliver specific information about the CalPERS Health Benefits Program to the California Legislature and Director of Finance.

### **Strategic Plan**

This item is not a specific part of the Strategic Plan but is part of the regular and ongoing workload of the Health Policy & Benefits Branch.

### **Background**

The Public Employees' Medical and Hospital Care Act (PEMHCA) Government Code Section 22866 specifies CalPERS Health Benefits Program annual reporting requirements. This report, now the seventh edition, reflects ongoing refinements and includes changes to meet the needs of our stakeholders.

### **Analysis**

The report provides a comprehensive view of the CalPERS Health Benefits Program for the 2021 plan year. The health team collaborates with several program areas across the organization to collect and present information that is relevant to our health plans, program administration, and financials. The report contains, but is not limited to, the following:

- Health coverage offerings, geographic coverage, and benefit requirements
- Basic health plans actuarial values
- Average annual member out-of-pocket costs by health plan
- Prevalence of member chronic conditions
- Healthcare Effectiveness Data and Information Set (HEDIS) measures
- Health plan member satisfaction survey results

- Historical enrollment and expenditure data by health plan
- Reserve levels for the self-funded plans and self-funded pharmacy
- Administrative expenditures
- Investment performance of the Public Employees' Contingency Reserve Fund and Public Employees' Health Care Fund

### **Budget and Fiscal Impacts**

Not Applicable.

### **Benefits and Risks**

Not Applicable.

### **Attachments**

Attachment 1 – CalPERS Health Benefits Program Annual Report

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