CalPERS Board Member Education Program
Educational Activity Report

Board Member/Designee Name: Frank Ruffino
Two-year Period to Acquire 24 Hours: 1/7/2021 - 1/6/2023
Position: Board Designee
Current Report As Of: 10/27/2023
Date Board Member/Designee Left Office:

Government Code Section 20100 (PDF), effective January 1, 2015, requires that CalPERS Board members receive a minimum of 24 hours of education within the first two years of assuming office, and for every subsequent two-year period in which they serve.

The CalPERS Board Member Education Policy (PDF) was amended in December 2014, to conform to the Government Code. The Policy applies to Board members and their designees.

The CalPERS Board Member Education Program Schedule outlines sessions offered each calendar year to meet the requirements of the Government Code and Board Member Education Policy. Program Schedules can be found on the Transparency and Accountability page.

The table below lists hours of education completed by the Board member or designee named above for the period noted. Each Board member and designee has two years from their effective date to meet the requirement.

Educational Activity/Session	Date Offered	Date Attended or Viewed	Hours	Cumulative Hours
California Health Care: Landscape and Levers for Change	1/21/2021	1/21/2021	2.75	2.75
Behavioral Health Update	1/21/2021	1/21/2021	1.50	4.25
Annual Board Fiduciary Training	1/21/2021	1/21/2021	2.00	6.25
Compensation Governance Best Practices	4/19/2021	4/19/2021	2.50	8.75
Capital Market Assumption Education	7/12/2021	7/12/2021	1.50	10.25

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Capital Market Assumptions: Survey & Methodology	7/12/2021	7/12/2021	1.00	11.25
Creating & Assessing Candidate Portfolios	7/12/2021	7/12/2021	1.00	12.25
The New Agenda for Sustainable Investment: Disclosure on Financial, Human and Physical Capital	7/12/2021	7/12/2021	2.00	14.25
Behavioral Health Update	7/13/2021	7/13/2021	1.00	15.25
Working After Retirement Administration	7/13/2021	7/13/2021	1.00	16.25
IFEBP Conference - Sessions outlined in Board Travel Report	10/16-20/2021	10/16-20/2021	24.00	40.25
Strategic Alignment Across California's Three Large State Purchasers: What are the Opportunities	1/18/2022	1/18/2022	1.50	41.75
Case Study on Leverage and Liquidity	1/18/2022	1/18/2022	1.00	42.75
Annual Board Fiduciary Training	1/18/2022	1/18/2022	2.50	45.25
Sustainable Investment and the Path to Net Zero	1/18/2022	1/18/2022	2.00	47.25
Compensation Trends	4/19/2022	4/19/2022	3.00	50.25
Geopolitical Risk and Financial Markets	7/11/2022	7/11/2022	1.00	51.25

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Spotlight on Private Debt Opportunities	7/11/2022	7/11/2022	1.50	52.75
Shaping Our Strategy on Human Capital	7/11/2022	7/11/2022	1.00	53.75
Sustainable Investing: Developing an Impact Toolkit for Private Markets	7/11/2022	7/11/2022	1.00	54.75
Behavioral Health Update	7/12/2022	7/12/2022	1.00	55.75
Racial Impacts of Financial Markets Operations	7/13/2022	7/13/2022	2.00	57.75
2022 Public Funds Forum - The Next American Economy; Women in Finance, Stakeholder Litigation; ESG-Exploring in the Emerging Tensions in Investing; Sustainability of Climate Risk	9/7/2022	9/7/2022	8.00	65.75
2022 Public Funds Forum - Best Practices in Fund Governance; First Responders as Fiduciaries; Trends to Watch in Governance and Investing.	9/8/2022	9/8/2022	8.00	73.75
CII – 2022 Fall Conference – Governance GAP Companies, What Next for the PCAOB; Strategies to Incorporate ESG; Washington Out Look; The SEC and Congress	9/21-23/2022	9/21-23/2022	8.00	81.75
CII – 2022 Fall Conference – The Materiality of Labor Rights; Engagement to Mitigate Climate Risk; Proxy Season Plans for 2023	9/21-23/2022	9/21-23/2022	6.00	87.75
IFEBP – Governance; Retirement Plans; Administration; Fiduciary Responsibility; General Audits; Health & Welfare; New Legislation	10/21-25/2022	10/21-25/2022	16.00	103.75
IFEBP – Public Pension Plans; Fund Professionals; Trustees Responsibility & Legal Environment; Networking with Industry Experts	10/21-25/2022	10/21-25/2022	16.00	119.75
Board Educational Day – Medicare Accountable Care Policy & Addressing Perspectives about the ACO REACH Model (PDF) - (Start of next training period 1/7/2023 - 1/6/2025)	1/17/2023	1/17/2023	4.50	4.50

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Board Educational Day - Annual Board Fiduciary Training	1/17/2023	1/17/2023	2.00	6.50
Council of Institutional Investors - 2023 Spring Conference - Sessions outlined in Board Travel Report	3/5-10/2023	3/5-10/2023	16.00	22.50
IFEBP - Washington Legislative Update - Sessions outlined in Board Travel Report	5/21-24/2023	3/21-24/2023	18.00	40.50
Trustee Leadership Forum (TLF) for Retirement Security Annual Conference - Sessions outlined in Board Travel Report	6/11-15/2023	6/11-15/2023	28.00	68.50
July Board Offsite Sustainability and Implications for Asset Owners	7/17/2023	7/17/2023	1.50	70
July Board Offsite CalPERS' Sustainable Investments 2030 Strategy	7/17/2023	7/17/2023	1.00	71
July Board Offsite Diversity, Equity & Inclusion Innovations in the Investment Industry	7/17/2023	7/17/2023	1.50	72.50
July Board Offsite Overview of the Asset Liability Management Mid-Cycle and Strategic Asset Allocation Review	7/17/2023	7/17/2023	2.00	74.50
July Board Offsite Improving Health Outcomes and Equity: A Population Health Approach	7/18/2023	7/18/2023	1.00	75.50
July Board Offsite Spotlight on CalPERS Health Data Strategy & Research	7/18/2023	7/18/2023	1.00	76.50
NACD: Master Class on Untangling ESG - Sessions outlined in Board Travel Report	8/24-25/2023	8/24-25/2023	32.00	108.50
IFEBP Conference - Sessions outlined in Board Travel Report	9/29/2023-10/5/2023	9/29/2023-10/5/2023	40.00	148.50