



Finance and Administration Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11133 (added by Stats. 2022, ch. 48, § 20), Board members may participate via teleconference.

Feckner Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

February 13, 2023

10:00 a.m.

Or upon adjournment of the Performance, Compensation and Talent Management Committee – Whichever is later

Committee Members

Lisa Middleton, Chair

Jose Luis Pacheco

Theresa Taylor

David Miller, Vice Chair

Ramon Rubalcava

Yvonne Walker

Fiona Ma

Open Session

10:00 a.m.

Or upon adjournment of the Performance, Compensation and Talent Management Committee – Whichever is later

Item

1. Call to Order and Roll Call
2. Election of the Finance and Administration Committee Chair and Vice Chair
3. Executive Report – Michele Nix
4. **Action Consent Items** – Michele Nix
 - a. Approval of the February 2023 Finance and Administration Committee Timed Agenda

- b. Approval of the November 15, 2022, Finance and Administration Committee Meeting Minutes
 - c. Judges' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates
 - d. Judges' Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates
 - e. Legislators' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates
5. **Information Consent Items** – Michele Nix
- a. Annual Calendar Review
 - b. Draft Agenda for the April 2023 Finance and Administration Committee Meeting
 - c. Pension Contracts Management Program Report
 - d. Treasury Analysis and Liquidity Status Report
6. **Action Agenda Items**
- a. Samoa Peninsula Fire Protection District Recommended Termination of Agency Contract – Michele Nix, Melody Benavides
7. **Information Agenda Items**
- a. 2022 CalPERS Board of Administration State, School, and Special Retired Member Elections Results – Dallas Stone
 - b. Summary of Committee Direction – Michele Nix
 - c. Public Comment
8. **Adjournment of Meeting**