



Finance and Administration Committee

Amended Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11133 (added by Stats. 2022, ch. 48, § 20), Board members may participate via teleconference.

Feckner Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

April 17, 2023

10:00 a.m.

Or upon adjournment of the Performance, Compensation and Talent Management Committee Meeting – Whichever is later

Committee Members

Lisa Middleton, Chair

Jose Luis Pacheco

Theresa Taylor

David Miller, Vice Chair

Ramon Rubalcava

Yvonne Walker

Fiona Ma

Open Session

10:00 a.m.

Or upon adjournment of the Performance, Compensation and Talent Management Committee Meeting – Whichever is later

Item

1. Call to Order and Roll Call
2. Executive Report – Michele Nix
3. **Action Consent Items** – Michele Nix
 - a. Approval of the April 17, 2023, Finance and Administration Committee Timed Agenda
 - b. Approval of the February 13, 2023, Finance and Administration Meeting Minutes
 - c. Semi-Annual Contracting Prospective Report

- d. Valuation Report for the 1959 Survivor Benefit Program
- 4. **Information Consent Items** – Michele Nix
 - a. Annual Calendar Review
 - b. Draft Agenda for the June 21, 2023, Finance and Administration Committee Meeting
 - c. Semi-Annual Financial Report (PERF)
 - d. Pension Contracts Management Program Report
- 5. **Action Agenda Items**
 - a. 2023-24 Annual Budget Proposal – Michele Nix, Jennifer Hamarlund
 - b. Annual Review of Board Member Employer Reimbursements – Michele Nix
 - c. State Valuation and Employer/Employee Contribution Rates – Scott Terando, Nina Ramsey
 - d. Schools Valuation and Employer/Employee Contribution Rates -Scott Terando, Paul Tschida
 - e. **Stakeholders' Petition to Adopt Ranked Choice Voting – Dallas Stone**
 - f. 2021-22 CalPERS Board Election Program Review – Dallas Stone
- 6. **Information Agenda Items**
 - a. Long-Term Care Valuation Report – Fritzie Archuleta
 - b. Summary of Committee Direction – Michele Nix
- 7. Public Comment
- 8. **Adjournment of Meeting**