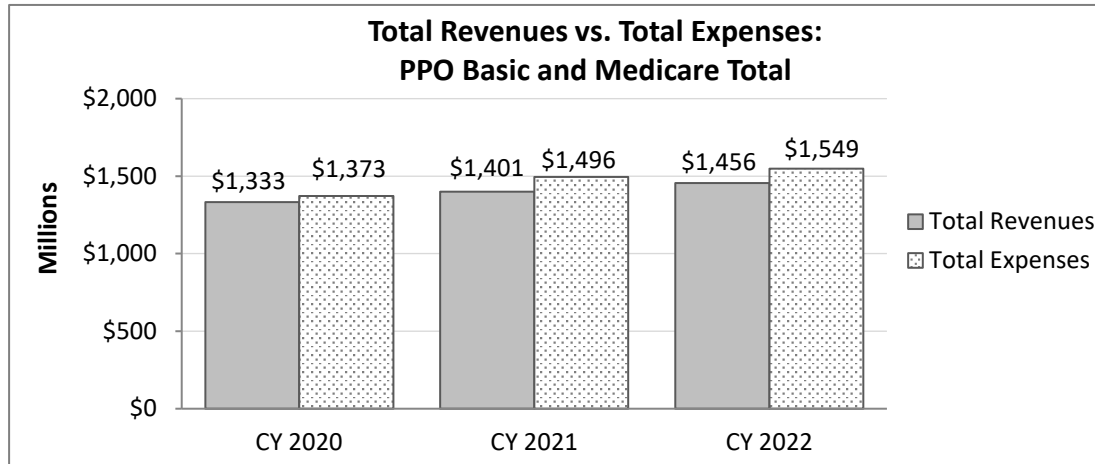
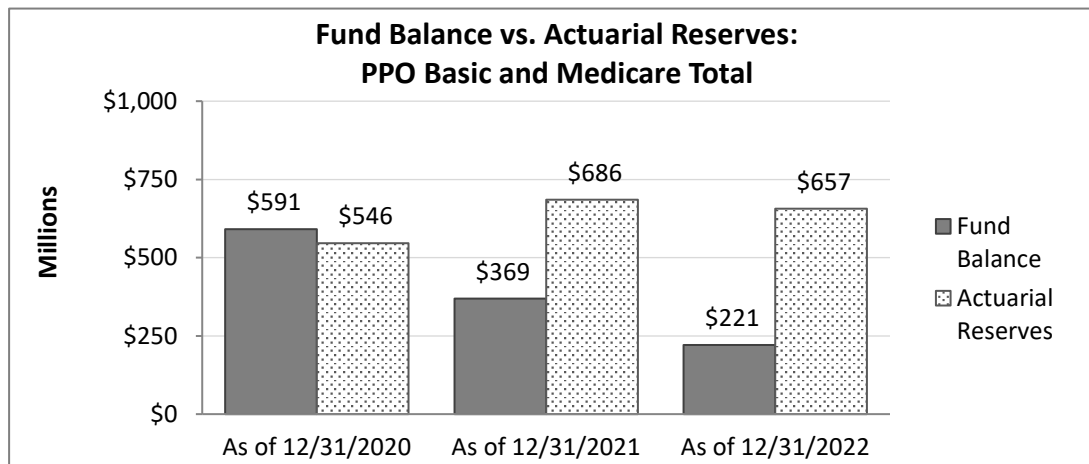


### Health Care Fund Status As of December 31, 2022 PPO Health Plans: Basic and Medicare Total

CalPERS converted from a three-plan model to a two-plan model beginning in 2022. The graphs below show historical 2020 and 2021 data based on the previous three-plan model. Cash flows for 2022 are shown for the new two-plan model.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of December 31, 2022.

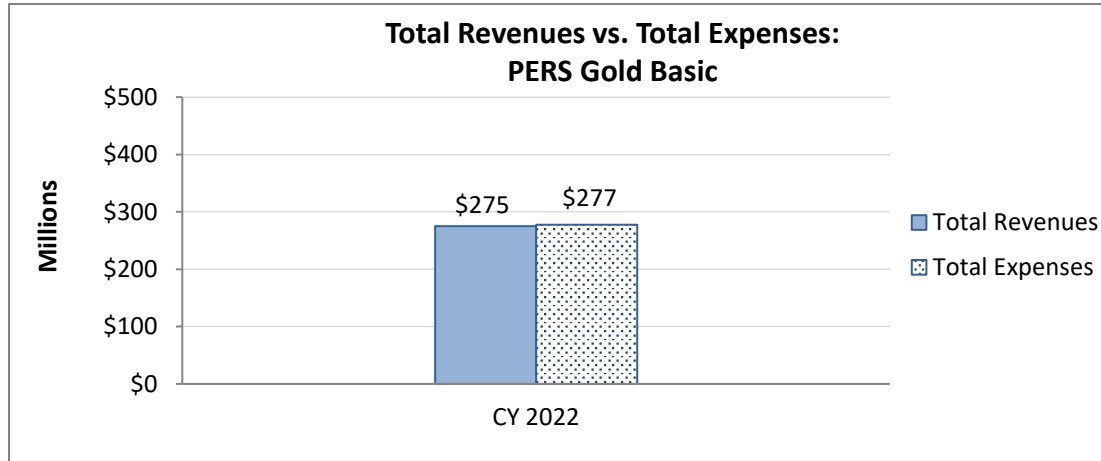


<b>Fund Balance vs Actuarial Reserves, as of 12/31/2022: PPO Basic and Medicare Total</b>	
Enrollment	430,001
Fund Balance *	\$220,789,338
Actuarial Reserves **	\$656,787,435
Surplus/(Deficit) ***	(\$435,998,097)
Surplus/(Deficit) PMPM	(\$84.50)

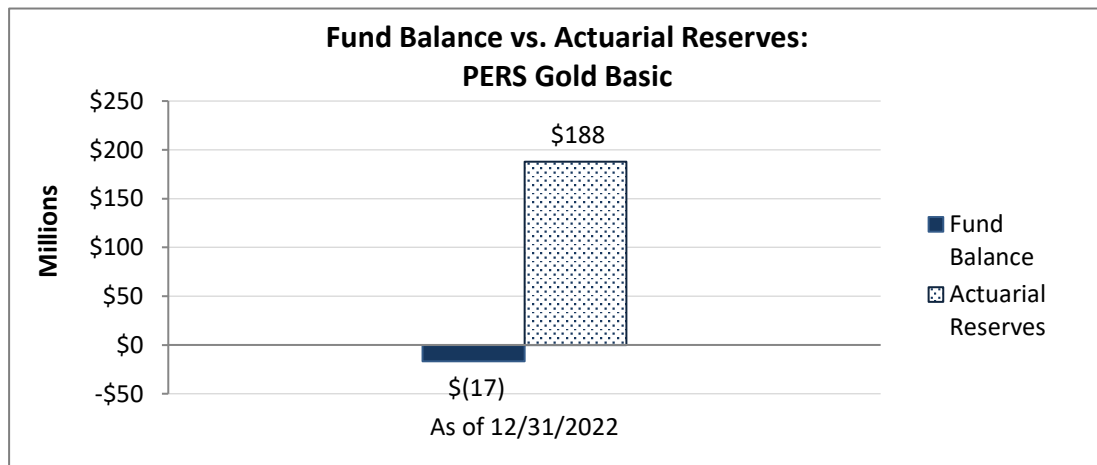
- \* Fund balance accounts for other fund allocation adjustments and the Health Care Fund adjustment to reduce premiums for PPO Basic and Medicare plans in 2022.
- \*\* Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.
- \*\*\* Surplus/(Deficit) equals fund balance minus actuarial reserves.

### Health Care Fund Status As of December 31, 2022 PPO Health Plans: PERS Gold Basic

In the graph below, total revenues and total expenses are provided for calendar year 2022.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of December 31, 2022.

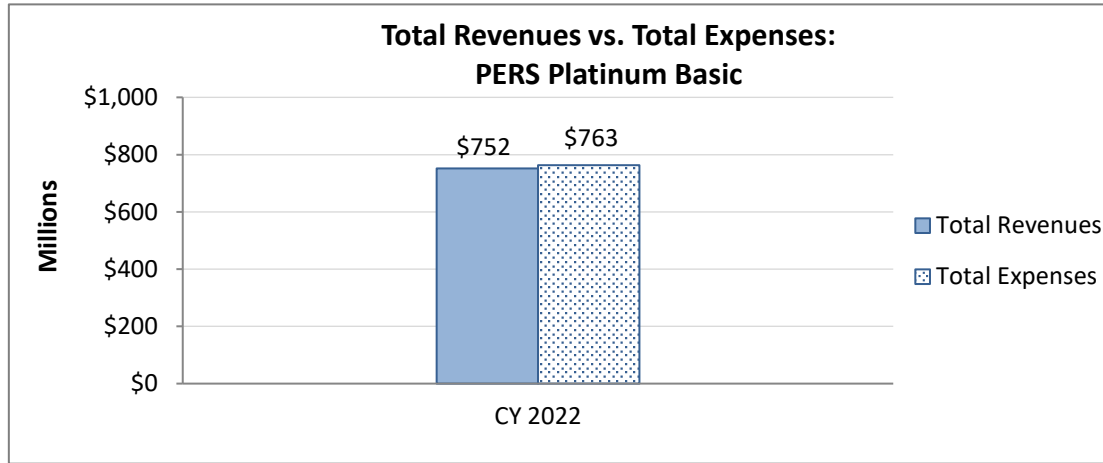


Fund Balance vs Actuarial Reserves, as of 12/31/2022: PERS Gold Basic	
Enrollment	130,036
Fund Balance *	-\$16,589,222
Actuarial Reserves **	\$187,936,577
Surplus/(Deficit) ***	(\$204,525,799)
Surplus/(Deficit) PMPM	(\$131.07)

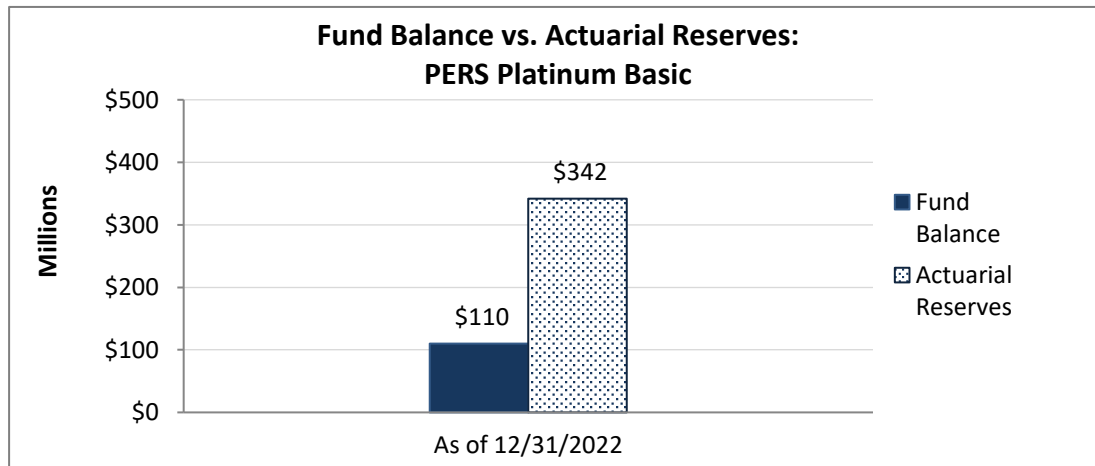
- \* Fund balance accounts for other fund allocation adjustments and the Health Care Fund adjustment to reduce 2022 premiums.
- \*\* Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.
- \*\*\* Surplus/(Deficit) equals fund balance minus actuarial reserves.

### Health Care Fund Status As of December 31, 2022 PPO Health Plans: PERS Platinum Basic

In the graph below, total revenues and total expenses are provided for calendar year 2022.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of December 31, 2022.

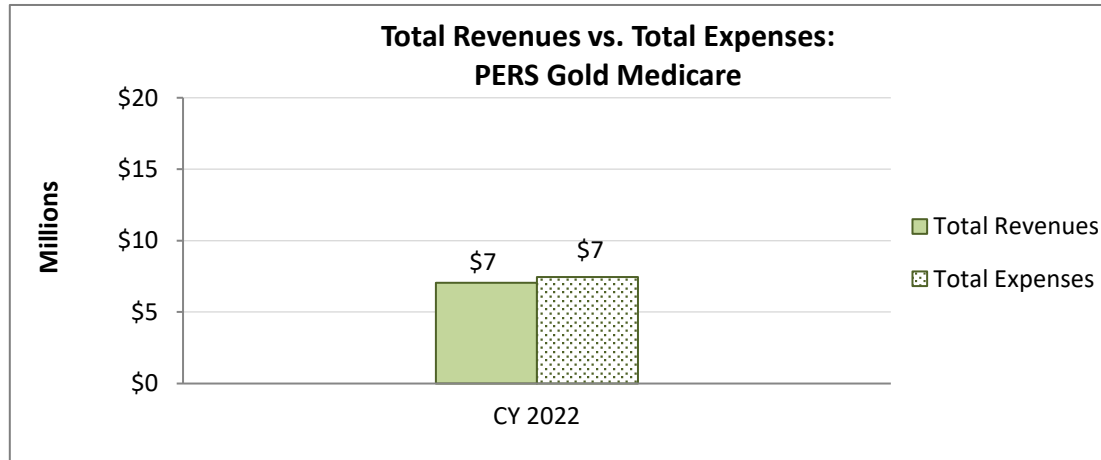


<b>Fund Balance vs Actuarial Reserves, as of 12/31/2022: PERS Platinum Basic</b>	
Enrollment	146,922
Fund Balance *	\$109,809,351
Actuarial Reserves **	\$342,086,417
Surplus/(Deficit) ***	(\$232,277,065)
Surplus/(Deficit) PMPM	(\$131.75)

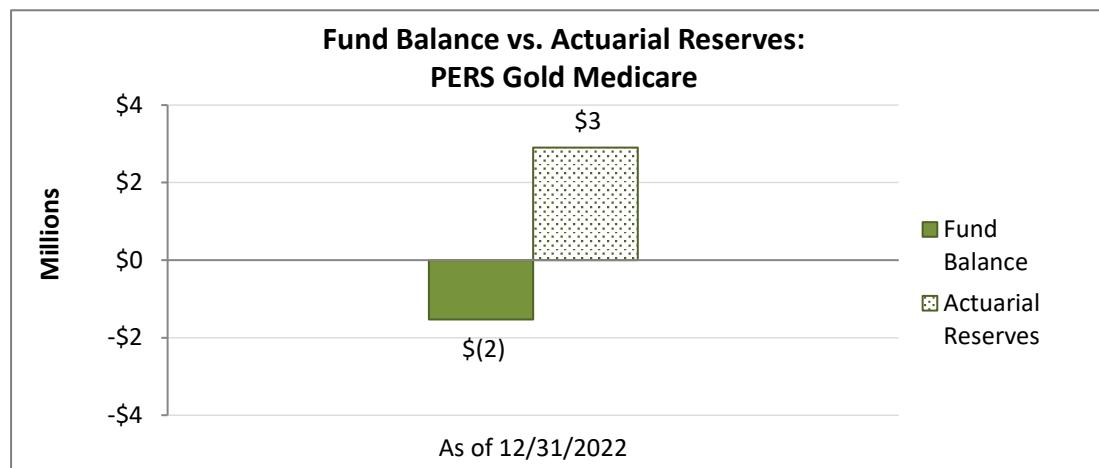
- \* Fund balance accounts for other fund allocation adjustments and the Health Care Fund adjustment to reduce 2022 premiums.
- \*\* Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.
- \*\*\* Surplus/(Deficit) equals fund balance minus actuarial reserves.

**Health Care Fund Status  
As of December 31, 2022  
PPO Health Plans: PERS Gold Medicare**

In the graph below, total revenues and total expenses are provided for calendar year 2022.



In the graph below, the health care fund balance compared to actuarial reserves are provided as of December 31, 2022.

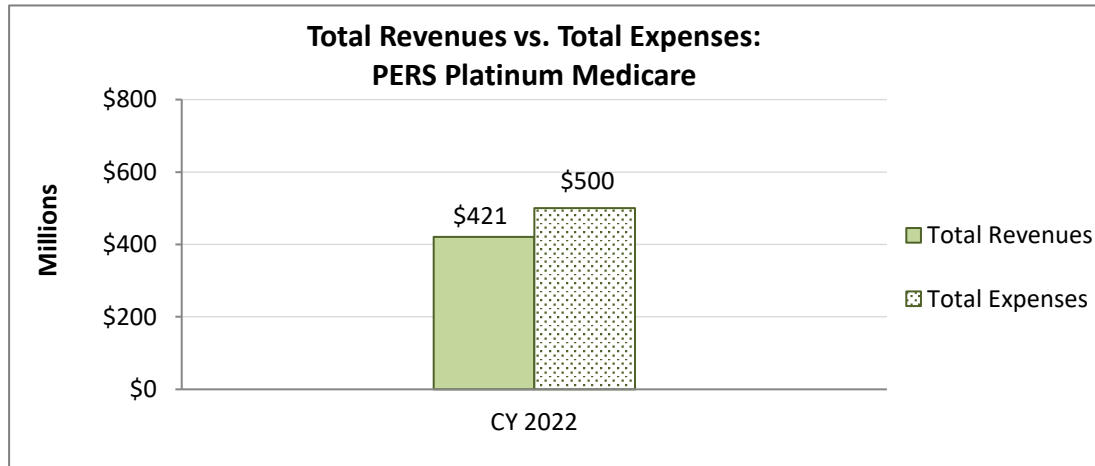


<b>Fund Balance vs Actuarial Reserves, as of 12/31/2022: PERS Gold Medicare</b>	
Enrollment	3,872
Fund Balance *	(\$1,527,887)
Actuarial Reserves **	\$2,904,684
Surplus/(Deficit) ***	(\$4,432,571)
Surplus/(Deficit) PMPM	(\$95.40)

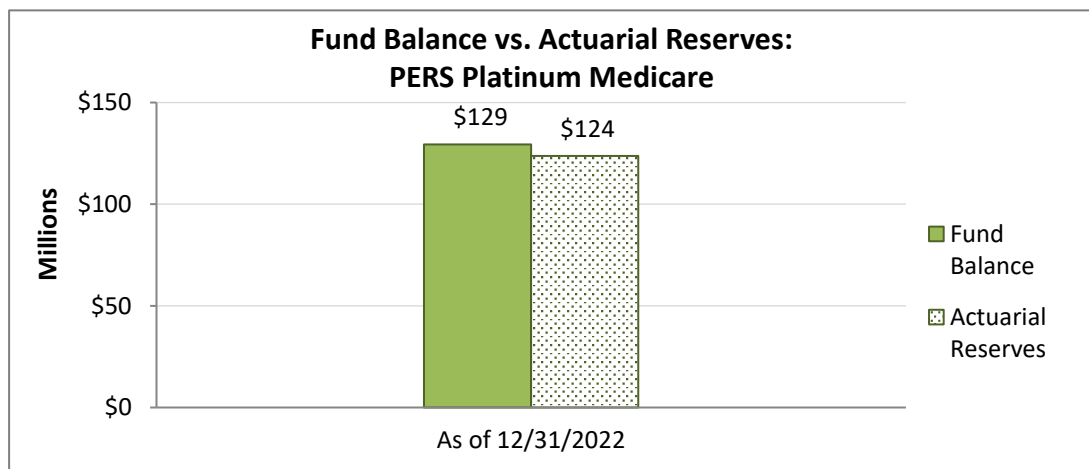
- \* Fund balance accounts for other fund allocation adjustments and the Health Care Fund adjustment to reduce 2022 premiums.
- \*\* Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.
- \*\*\* Surplus/(Deficit) equals fund balance minus actuarial reserves.

### Health Care Fund Status As of December 31, 2022 PPO Health Plans: PERS Platinum Medicare

In the graph below, total revenues and total expenses are provided for calendar year 2022.



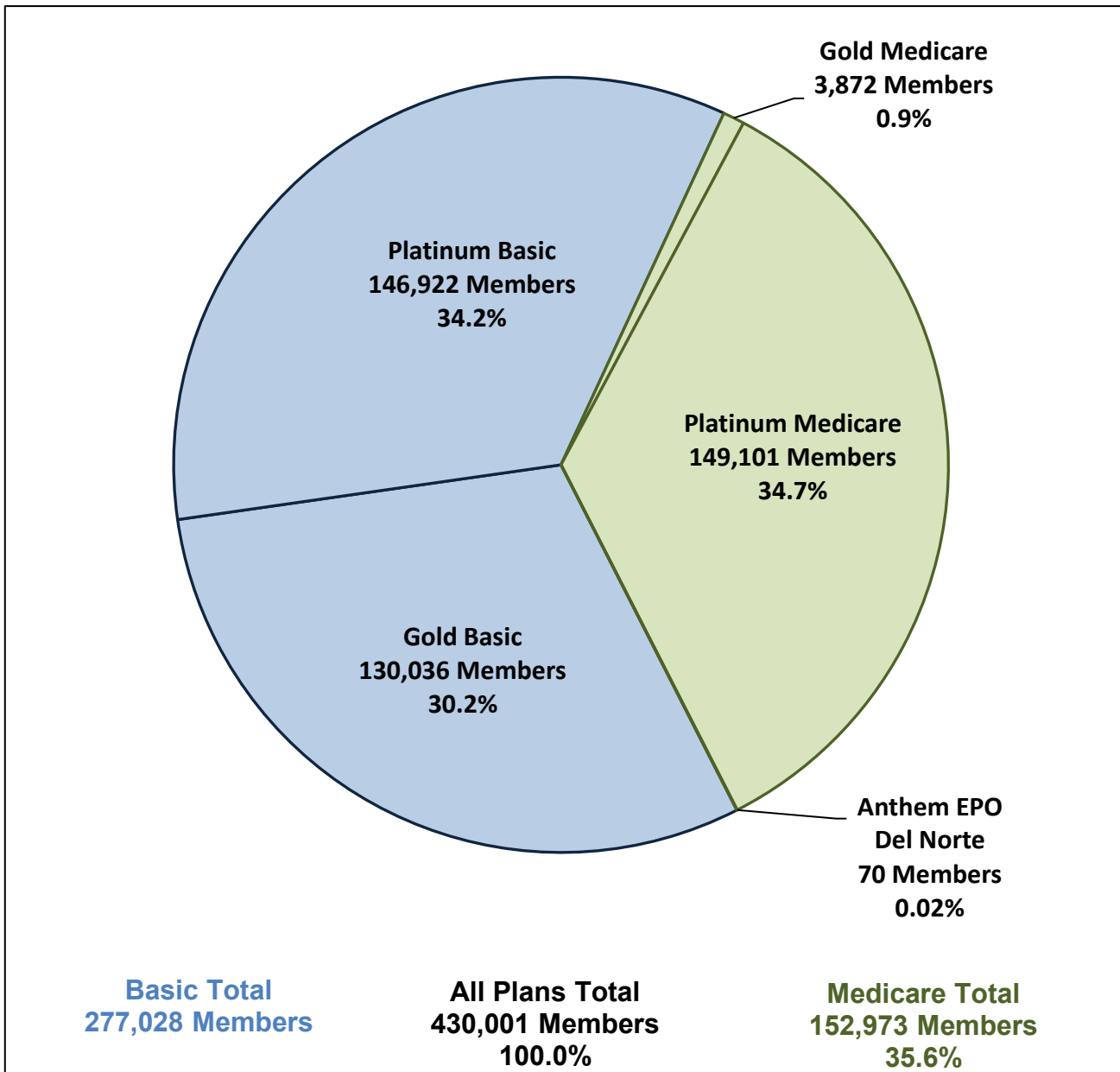
In the graph below, the health care fund balance compared to actuarial reserves are provided as of December 31, 2022.



<b>Fund Balance vs Actuarial Reserves, as of 12/31/2022: PERS Platinum Medicare</b>	
Enrollment	146,922
Fund Balance *	\$129,427,693
Actuarial Reserves **	\$123,655,435
Surplus/(Deficit) ***	\$5,772,257
Surplus/(Deficit) PMPM	\$3.27

- \* Fund balance accounts for other fund allocation adjustments and the Health Care Fund adjustment to reduce 2022 premiums.
- \*\* Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.
- \*\*\* Surplus/(Deficit) equals fund balance minus actuarial reserves.

**Enrollment  
As of December 31, 2022  
PPO Health Plans**



Enrollment			
Plan Name	2020	2021	2022
Anthem EPO Del Norte	91	80	70
PERS Gold Basic	-	-	130,036
PERS Platinum Basic	-	-	146,922
PERS Gold Medicare	-	-	3,872
PERS Platinum Medicare	-	-	149,101
PERSCare Basic	27,924	24,806	-
PERS Choice Basic	146,227	141,762	-
PERS Select Basic	98,599	112,715	-
PERSCare Medicare	65,424	66,398	-
PERS Choice and Select Medicare	81,084	84,090	-
<b>Total Basic and Medicare</b>	<b>419,349</b>	<b>429,851</b>	<b>430,001</b>