



Performance, Compensation & Talent Management Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11133 (added by Stats. 2022, ch. 48, § 20), Board members may participate in this meeting via teleconference.

Feckner Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

June 22, 2023

9:00 a.m.

Committee Members

Jose Luis Pacheco, Chair
Mullissa Willette, Vice Chair
Lisa Middleton

Eraina Ortega
Kevin Palkki
Theresa Taylor

Yvonne Walker

Open Session

9:00 a.m.

Item

1. Call to Order and Roll Call
2. Executive Report – Doug Hoffner
3. **Action Consent Items** – Doug Hoffner
 - a. Approval of the June 22, 2023, Performance, Compensation & Talent Management Committee Timed Agenda

- b. Approval of the April 17, 2023, Performance, Compensation & Talent Management Committee Meeting Minutes
- 4. **Information Consent Items** – Doug Hoffner
 - a. Annual Calendar Review
 - b. Draft Agenda for the September 19, 2023, Performance, Compensation & Talent Management Committee Meeting
 - c. Revisions to Implement Previous Board Direction: Compensation Policy for Executive and Investment Management Positions
- 5. **Action Agenda Items**
 - a. Annual Review: 2023-24 Incentive Metrics – Michelle Tucker; Global Governance Advisors
 - b. 2023-24 Incentive Plan of the Chief Executive Officer – Michelle Tucker; Global Governance Advisors
 - c. Revisions to the Board’s Compensation Policy for Executive and Investment Management Positions – Michelle Tucker; Global Governance Advisors
- 6. Summary of Committee Direction – Doug Hoffner
- 7. Public Comment
- 8. Adjournment of Meeting