

California Public Employees' Retirement System
OPEN SESSION MATERIAL
DISCLOSURE OF PLACEMENT AGENT FEES REPORT
FOR PERIOD ENDING: September 30, 2023

| | |
|--|--|
| Firm Name | Bain Capital, LP |
| Asset Class | Private Equity |
| Fund* | Bain Capital Insurance Fund, LP |
| Placement Agent / Firm** | Steve Radakovich: Firm employee |
| Placement Agent Employment | Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager |
| Registered with U.S. or non-U.S. financial regulatory authority** | Mr. Radakovich holds FINRA S7 and S63 licenses. |
| Registered Lobbyist(s)** | Mr. Radakovich is registered as a lobbyist in the state of California. |
| Estimated Placement Agent Compensation** | Steve Radakovich is a full-time employee who receives a salary and discretionary bonus, the amount of which is based on a variety of factors. Mr. Radakovich's compensation is not contingent on a commitment by CalPERS. For the purposes of this disclosure, the estimated portion of Mr. Radakovich's salary attributable to the time spent marketing to CalPERS is, to date, approximately \$5000. Note that this number is Bain Capital's best estimate as of the date of this disclosure and may increase to the extent discussions continue between Bain Capital and CalPERS. |
| Disclosed Campaign Gifts and Contributions** | None |
| Notes | This information was previously reported to the closed session of the Investment Committee in June 2023. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns. |
| Transaction Type | New |

*Fund names reflected in this report are preliminary and may not reflect the name of the final fund. Due to regulatory requirements, the fund name is reported as disclosed by the manager/partner on the Placement Agent Disclosure form.

**This information is provided directly from the Placement Agent Disclosure as submitted to CalPERS.

California Public Employees' Retirement System
OPEN SESSION MATERIAL
DISCLOSURE OF PLACEMENT AGENT FEES REPORT
FOR PERIOD ENDING: September 30, 2023

| | |
|--|--|
| Firm Name | Bain Capital, LP |
| Asset Class | Private Equity |
| Fund* | BC CLP Investors, LP |
| Placement Agent / Firm** | Steve Radakovich: Firm employee |
| Placement Agent Employment | Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager |
| Registered with U.S. or non-U.S. financial regulatory authority** | Mr. Radakovich holds FINRA S7 and S63 licenses. |
| Registered Lobbyist(s)** | Mr. Radakovich is registered as a lobbyist in the state of California. |
| Estimated Placement Agent Compensation** | Steve Radakovich is a full-time employee who receives a salary and discretionary bonus, the amount of which is based on a variety of factors. Mr. Radakovich's compensation is not contingent on a commitment by CalPERS. For the purposes of this disclosure, the estimated portion of Mr. Radakovich's salary attributable to the time spent marketing to CalPERS is, to date, approximately \$5000. Note that this number is Bain Capital's best estimate as of the date of this disclosure and may increase to the extent discussions continue between Bain Capital and CalPERS. |
| Disclosed Campaign Gifts and Contributions** | None |
| Notes | This information was previously reported to the closed session of the Investment Committee in June 2023. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns. |
| Transaction Type | New |

*Fund names reflected in this report are preliminary and may not reflect the name of the final fund. Due to regulatory requirements, the fund name is reported as disclosed by the manager/partner on the Placement Agent Disclosure form.

**This information is provided directly from the Placement Agent Disclosure as submitted to CalPERS.

California Public Employees' Retirement System
OPEN SESSION MATERIAL
DISCLOSURE OF PLACEMENT AGENT FEES REPORT
FOR PERIOD ENDING: September 30, 2023

| | |
|--|--|
| Firm Name | TPG Capital BD, LLC |
| Asset Class | Private Equity |
| Fund* | TPG Life Sciences Innovations, LP |
| Placement Agent / Firm** | Charles Froeb: TPG Partner |
| Placement Agent Employment | Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager |
| Registered with U.S. or non-U.S. financial regulatory authority** | TPG Capital BD, LLC, an affiliate of the Placement Agents, is registered with the SEC and is a FINRA member (CRD No. 0143876). |
| Registered Lobbyist(s)** | Charles Froeb is a registered lobbyist in the State of California, New York City, Los Angeles, San Diego and San Jose. |
| Estimated Placement Agent Compensation** | TPG Life Sciences Innovations, L.P. and its affiliates have not engaged, compensated or agreed to compensate, directly or indirectly, any third-party placement agent in connection with the offer of assets, securities or services to CalPERS or any CalPERS vehicle. The estimated base compensation paid to employees of TPG Funding, LLC or an affiliate of TPG Funding, LLC in regard to time spent on CalPERS's interests in TPG Life Sciences Innovations, L.P. is \$1,100, paid although such compensation was not based directly or indirectly on the amount of CalPERS commitment. The base compensation is reflected for the period of July 1, 2022 to September 30, 2022. |
| Disclosed Campaign Gifts and Contributions** | None |
| Notes | This information was previously reported to the closed session of the Investment Committee in June 2023. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns. |
| Transaction Type | New |

*Fund names reflected in this report are preliminary and may not reflect the name of the final fund. Due to regulatory requirements, the fund name is reported as disclosed by the manager/partner on the Placement Agent Disclosure form.

**This information is provided directly from the Placement Agent Disclosure as submitted to CalPERS.

California Public Employees' Retirement System
OPEN SESSION MATERIAL
DISCLOSURE OF PLACEMENT AGENT FEES REPORT
FOR PERIOD ENDING: September 30, 2023

| | |
|--|---|
| Firm Name | Brookfield Infrastructure Fund V GP LLC |
| Asset Class | Real Assets |
| Fund* | BIF V Co-Invest (C) (the "Co-Invest Sidecar") |
| Placement Agent / Firm** | Chris Harris, Client relationship manager employed with BPAL (Brookfield Private Advisers LLC ("BPAL"), Affiliated Broker Dealer). |
| Placement Agent Employment | Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager |
| Registered with U.S. or non-U.S. financial regulatory authority** | BPAL is registered with the SEC as a broker-dealer under the U.S. Securities Exchange Act of 1934, as amended, and is a member of the Financial Industry Regulatory Authority. |
| Registered Lobbyist(s)** | Christopher Harris and Daniel Heffernan, each a registered representative of BPAL, are registered as a lobbyist with the state of California. |
| Estimated Placement Agent Compensation** | <p>Brookfield conducts fundraising for its suite of private funds (including BIF V) across the breadth of its franchise via a global team of dedicated professionals who are supervised personnel of the General Partner and employees and registered representatives of Brookfield Private Advisors LLC ("BPAL"), a limited purpose broker-dealer that is an affiliate of the General Partner and provides such services solely to Brookfield. Brookfield compensates BPAL for its activities and related expenses, which include employment-related compensation of BPAL personnel, which is comprised of base compensation bi-weekly from Brookfield and a yearly performance-based bonus that is paid out during the first quarter of the subsequent calendar year. In addition, BPAL personnel have not been employed principally for the purpose of securing or influencing the decision to secure a particular investment transaction or investment by CalPERS in BIF V, the Co-Invest Sidecar or the SMA Account.</p> <p>Mr. Harris's compensation includes an annual salary and a discretionary year-end bonus, the amount of which is based on a variety of factors. Mr. Harris's compensation is not contingent on a commitment by CalPERS.</p> <p>Nevertheless, based on the estimated number of hours spent liaising with CalPERS personnel over the course of 2022 (and to be spent until consummation of CalPERS' investment in the Fund, the Co-Invest Sidecar and the SMA Account), approximately \$7,151.38 of the annual salary paid to Chris Harris will be allocable to the efforts undertaken by Chris Harris to liaise with CalPERS personnel to secure CalPERS' investment in the Fund,</p> |

*Fund names reflected in this report are preliminary and may not reflect the name of the final fund. Due to regulatory requirements, the fund name is reported as disclosed by the manager/partner on the Placement Agent Disclosure form.

**This information is provided directly from the Placement Agent Disclosure as submitted to CalPERS.

**California Public Employees' Retirement System
OPEN SESSION MATERIAL
DISCLOSURE OF PLACEMENT AGENT FEES REPORT
FOR PERIOD ENDING: September 30, 2023**

| | |
|---|--|
| | Co-Invest Sidecar and SMA Account. Such amount is paid by Brookfield and is not an obligation of CalPERS. Neither the Fund, the Co-Invest Sidecar nor the SMA Account are charged a placement (or similar) fee in respect of BPAL's activities. The foregoing calculation assumes that Chris Harris will work an estimate of 35 hours liaising with CalPERS personnel over the course of 2022. |
| Disclosed Campaign Gifts and Contributions** | None |
| Notes | This information was previously reported to the closed session of the Investment Committee in September 2022. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns. |
| Transaction Type | New |

*Fund names reflected in this report are preliminary and may not reflect the name of the final fund. Due to regulatory requirements, the fund name is reported as disclosed by the manager/partner on the Placement Agent Disclosure form.

**This information is provided directly from the Placement Agent Disclosure as submitted to CalPERS.

California Public Employees' Retirement System
OPEN SESSION MATERIAL
DISCLOSURE OF PLACEMENT AGENT FEES REPORT
FOR PERIOD ENDING: September 30, 2023

| | |
|--|---|
| Firm Name | Brookfield Infrastructure Fund V GP LLC |
| Asset Class | Real Assets |
| Fund* | Brookfield Infrastructure Account (C) (the "SMA Account") |
| Placement Agent / Firm** | Chris Harris, Client relationship manager employed with BPAL (Brookfield Private Advisers LLC ("BPAL"), Affiliated Broker Dealer). |
| Placement Agent Employment | Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager |
| Registered with U.S. or non-U.S. financial regulatory authority** | BPAL is registered with the SEC as a broker-dealer under the U.S. Securities Exchange Act of 1934, as amended, and is a member of the Financial Industry Regulatory Authority. |
| Registered Lobbyist(s)** | Christopher Harris and Daniel Heffernan, each a registered representative of BPAL, are registered as a lobbyist with the state of California. |
| Estimated Placement Agent Compensation** | <p>Brookfield conducts fundraising for its suite of private funds (including BIF V) across the breadth of its franchise via a global team of dedicated professionals who are supervised personnel of the General Partner and employees and registered representatives of Brookfield Private Advisers LLC ("BPAL"), a limited purpose broker-dealer that is an affiliate of the General Partner and provides such services solely to Brookfield. Brookfield compensates BPAL for its activities and related expenses, which include employment-related compensation of BPAL personnel, which is comprised of base compensation bi-weekly from Brookfield and a yearly performance-based bonus that is paid out during the first quarter of the subsequent calendar year. In addition, BPAL personnel have not been employed principally for the purpose of securing or influencing the decision to secure a particular investment transaction or investment by CalPERS in BIF V, the Co-Invest Sidecar or the SMA Account.</p> <p>Mr. Harris's compensation includes an annual salary and a discretionary year-end bonus, the amount of which is based on a variety of factors. Mr. Harris's compensation is not contingent on a commitment by CalPERS.</p> <p>Nevertheless, based on the estimated number of hours spent liaising with CalPERS personnel over the course of 2022 (and to be spent until consummation of CalPERS' investment in the Fund, the Co-Invest Sidecar and the SMA Account), approximately \$7,151.38 of the annual salary paid to Chris Harris will be allocable to the efforts undertaken by Chris Harris to liaise with CalPERS personnel to secure CalPERS' investment in the Fund,</p> |

*Fund names reflected in this report are preliminary and may not reflect the name of the final fund. Due to regulatory requirements, the fund name is reported as disclosed by the manager/partner on the Placement Agent Disclosure form.

**This information is provided directly from the Placement Agent Disclosure as submitted to CalPERS.

**California Public Employees' Retirement System
OPEN SESSION MATERIAL
DISCLOSURE OF PLACEMENT AGENT FEES REPORT
FOR PERIOD ENDING: September 30, 2023**

| | |
|---|--|
| | Co-Invest Sidecar and SMA Account. Such amount is paid by Brookfield and is not an obligation of CalPERS. Neither the Fund, the Co-Invest Sidecar nor the SMA Account are charged a placement (or similar) fee in respect of BPAL's activities. The foregoing calculation assumes that Chris Harris will work an estimate of 35 hours liaising with CalPERS personnel over the course of 2022. |
| Disclosed Campaign Gifts and Contributions** | None |
| Notes | This information was previously reported to the closed session of the Investment Committee in September 2022. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns. |
| Transaction Type | New |

*Fund names reflected in this report are preliminary and may not reflect the name of the final fund. Due to regulatory requirements, the fund name is reported as disclosed by the manager/partner on the Placement Agent Disclosure form.

**This information is provided directly from the Placement Agent Disclosure as submitted to CalPERS.

California Public Employees' Retirement System
OPEN SESSION MATERIAL
DISCLOSURE OF PLACEMENT AGENT FEES REPORT
FOR PERIOD ENDING: September 30, 2023

| | |
|--|---|
| Firm Name | Brookfield Infrastructure Fund V GP LLC |
| Asset Class | Real Assets |
| Fund* | Brookfield Infrastructure Fund V ("BIF V" or the "Fund") |
| Placement Agent / Firm** | Chris Harris, Client relationship manager employed with BPAL (Brookfield Private Advisers LLC ("BPAL"), Affiliated Broker Dealer). |
| Placement Agent Employment | Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager |
| Registered with U.S. or non-U.S. financial regulatory authority** | BPAL is registered with the SEC as a broker-dealer under the U.S. Securities Exchange Act of 1934, as amended, and is a member of the Financial Industry Regulatory Authority. |
| Registered Lobbyist(s)** | Christopher Harris and Daniel Heffernan, each a registered representative of BPAL, are registered as a lobbyist with the state of California. |
| Estimated Placement Agent Compensation** | <p>Brookfield conducts fundraising for its suite of private funds (including BIF V) across the breadth of its franchise via a global team of dedicated professionals who are supervised personnel of the General Partner and employees and registered representatives of Brookfield Private Advisers LLC ("BPAL"), a limited purpose broker-dealer that is an affiliate of the General Partner and provides such services solely to Brookfield. Brookfield compensates BPAL for its activities and related expenses, which include employment-related compensation of BPAL personnel, which is comprised of base compensation bi-weekly from Brookfield and a yearly performance-based bonus that is paid out during the first quarter of the subsequent calendar year. In addition, BPAL personnel have not been employed principally for the purpose of securing or influencing the decision to secure a particular investment transaction or investment by CalPERS in BIF V, the Co-Invest Sidecar or the SMA Account.</p> <p>Mr. Harris's compensation includes an annual salary and a discretionary year-end bonus, the amount of which is based on a variety of factors. Mr. Harris's compensation is not contingent on a commitment by CalPERS.</p> <p>Nevertheless, based on the estimated number of hours spent liaising with CalPERS personnel over the course of 2022 (and to be spent until consummation of CalPERS' investment in the Fund, the Co-Invest Sidecar and the SMA Account), approximately \$7,151.38 of the annual salary paid to Chris Harris will be allocable to the efforts undertaken by Chris Harris to liaise with CalPERS personnel to secure CalPERS' investment in the Fund,</p> |

*Fund names reflected in this report are preliminary and may not reflect the name of the final fund. Due to regulatory requirements, the fund name is reported as disclosed by the manager/partner on the Placement Agent Disclosure form.

**This information is provided directly from the Placement Agent Disclosure as submitted to CalPERS.

**California Public Employees' Retirement System
OPEN SESSION MATERIAL
DISCLOSURE OF PLACEMENT AGENT FEES REPORT
FOR PERIOD ENDING: September 30, 2023**

| | |
|---|--|
| | Co-Invest Sidecar and SMA Account. Such amount is paid by Brookfield and is not an obligation of CalPERS. Neither the Fund, the Co-Invest Sidecar nor the SMA Account are charged a placement (or similar) fee in respect of BPAL's activities. The foregoing calculation assumes that Chris Harris will work an estimate of 35 hours liaising with CalPERS personnel over the course of 2022. |
| Disclosed Campaign Gifts and Contributions** | None |
| Notes | This information was previously reported to the closed session of the Investment Committee in September 2022. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns. |
| Transaction Type | New |

*Fund names reflected in this report are preliminary and may not reflect the name of the final fund. Due to regulatory requirements, the fund name is reported as disclosed by the manager/partner on the Placement Agent Disclosure form.

**This information is provided directly from the Placement Agent Disclosure as submitted to CalPERS.