



Risk and Audit Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs., tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with Government Code section 11123.2 (added by Stats. 2023, ch. 216, § 1), Board members may participate remotely via teleconference.

Feckner Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

June 12, 2024

9:00 a.m.

Committee Members

David Miller, Chair

Fiona Ma

Kevin Palkki

Lisa Middleton, Vice-Chair

Jose Luis Pacheco

Mullissa Willette

Malia Cohen

Open Session

9:00a.m.

Item

1. Call to Order and Roll Call
2. Executive Report – Kevin L. Fein
3. **Action Consent Items** – Kevin L. Fein
 - a. Approval of the June 12, 2024 Risk and Audit Committee Timed Agenda
 - b. Approval of the February 20, 2024 Risk and Audit Committee Meeting Minutes
 - c. Review of the Risk and Audit Committee Delegation
 - d. Office of Audit Services Charter Update

4. **Information Consent Items** – Kevin L. Fein
 - a. Annual Calendar Review
 - b. Draft Agenda for the September 17, 2024 Risk and Audit Committee Meeting
 - c. Quarterly Status Report – Office of Audit Services
 - d. Status Report – Enterprise Risk Management
 - e. Status Report – Enterprise Compliance Activity
5. **Action Agenda Items**
 - a. 2024-25 Enterprise Compliance, Risk, & Governance Annual Plan – Kevin L. Fein
 - b. 2024-25 Office of Audit Services Plan – Beliz Chappuie
 - c. Independent Auditor’s Annual Plan – Beliz Chappuie and BDO
6. **Information Agenda Items**
 - a. 2023-24 Annual Compliance Report – Kevin L. Fein
 - b. Final Actuarial Review Report – Randall Dziubek and David Driscoll of Buck Global, LLC
 - c. Summary of Committee Direction – Kevin L. Fein
 - d. Public Comment

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item

1. Call to Order and Roll Call
2. **Action Consent Items** – Kevin L. Fein
 - a. Approval of the February 20, 2024 Risk and Audit Committee Closed Session Meeting Minutes
3. **Information Agenda Items**
 - a. Personnel, Employment and Performance, Chief Compliance Officer – Kevin L. Fein
 - b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie

Open Session

Upon Adjournment of Closed Session.

7. Adjournment of Meeting