

CalPERS Board of Administration Travel Report

Instructions: Please fill out the below template and return to BSU team. This report will be entered into the monthly Board travel agenda item:

Ramon Rubalcava

Board Member Name

May 2 - May 9, 2024

Date(s) of Travel

Washington Legislative Update, International Foundation of Employee Benefit Plans

Name of Conference (if applicable)

Washington, D. C., The Capital Hilton

Location(s) Traveled To

Purpose of Travel:

To attend a legislative update on Federal regulatory and legislative proposals impacting retirement and health plans. These presentations by governmental representatives and other experts are sponsored by the International Foundation of Employee Benefit Plans (IFEBP).

Instructions: If travel includes attendance at an educational program, complete the next section and attach a copy of the program's agenda to this travel report.

Name of Educational Event:

Washington Legislative Update

Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session). Use page 2 if needed.

ERISA at 50 - The opening session was a panel discussion that provided an insightful look at the establishment and evolution of Employee Retirement Income Security Act of 1974 (ERISA).

1.25

Hours

ERISA Preemption Panel Discussion - Focused on how agencies not governed by ERISA, such as public sector plans, have been addressing associated issues.

1.25

Hours

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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

~~Public Sector Breakout Session - Focused on the improved outlook of Public Plans, addressing discount rate, amortization periods, and case studies.~~

~~1.25~~

~~Hours~~

~~Wage and Hour Update - The Lunch Session featured an administrator from the Department of Labor who spoke on labor standards compliance initiatives.~~

~~1.0~~

~~Hours~~

~~Meet the Regulators - Issues of concern and regulatory updates were provided by representatives from the PBGC, Department of Labor Employee Benefits Security section and IRS.~~

~~1.25~~

~~Hours~~

~~Breakfast Session: 2024 Presidential Election Update was presented by David Wasserman from the Cook Political Report who provided very interesting insights.~~

~~1.0~~

~~Hours~~

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Ramon Rubalcava

Board Member Name

Date(s) of Travel

Washington Legislative Update, Part 2 of Travel Report

Name of Conference (if applicable)

Location(s) Traveled To

Purpose of Travel:

Instructions: If travel includes attendance at an educational program, complete the next section and attach a copy of the program's agenda to this travel report.

Name of Educational Event:

Washington Legislative Update

Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session). Use page 2 if needed.

Healthcare Update - A Segal benefits consultant provided an overview of the legislative and regulatory environment, focusing on compliance issues and how the presidential

1.25

Hours

Medicare Advantage Then and Now - the speaker provided a historical perspective of Medicare and the impact of the Inflation Reduction Act.

1.25

Hours

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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

~~EBSA Update - the Lunch Session featured the assistant secretary of the Employee Benefits Security Administration who spoke of the latest initiatives and enforcement activity.~~

~~1.00~~

~~Hours~~

~~Reining in the Prescription Drug Industry - this session focused on federal and state legislation and regulation seeking to mitigate the cost of prescription drugs.~~

~~1.25~~

~~Hours~~

~~Cybersecurity Threat - The closing session address associated legislative and regulatory activity and fiduciary responsibility in guarding against hacking schemes.~~

~~1.25~~

~~Hours~~

~~Hours~~