

MEETING
STATE OF CALIFORNIA
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
OPEN SESSION

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
FECKNER AUDITORIUM
LINCOLN PLAZA NORTH
400 P STREET
SACRAMENTO, CALIFORNIA

MONDAY, JANUARY 13, 2025

9:13 A.M.

JAMES F. PETERS, CSR
CERTIFIED SHORTHAND REPORTER
LICENSE NUMBER 10063

APPEARANCES

BOARD MEMBERS:

Theresa Taylor, President

David Miller, Vice President

Malia Cohen, also represented by Deborah Gallegos

Fiona Ma, represented by Frank Ruffino

Lisa Middleton

Eraina Ortega

Jose Luis Pacheco

Kevin Palkki

Ramón Rubalcava

Yvonne Walker

Mullissa Willette

Gail Willis, PhD(Remote)

STAFF:

Marcie Frost, Chief Executive Officer

Matt Jacobs, General Counsel

INDEX

PAGE

Proposed Decisions of Administrative Law Judges	1
1. Joaquin David	
2. Victor Wanek	
3. Christopher Liddell	
4. Jose Guerra	
5. John Fallis	
6. Kevin Johnson	
7. Victoria T. Barcenas	
8. Christine Heaney	
9. Ruben D. Jaramillo	
10. Shairon A. Zingsheim	
11. Robert R. Boas	
12. Sylvia M. Carr-Hall	
13. Imelda P. Fiesta	
14. Priscilla A. Dichoso	
Petitions for Reconsideration	4
1. Claudia Orozco	
2. Kai M. On	
3. Michael P. Lillie	
4. David Moore	
Reporter's Certificate	7

PROCEEDINGS

1
2 PRESIDENT TAYLOR: I'm going to move on to the
3 first action item on the agenda, which is our proposed
4 decisions of administrative law judge. And I'm -- I need
5 you to hit your microphone. And with that I'm going to
6 call on Mr. Miller.

7 VICE PRESIDENT MILLER: Okay. We have a Board
8 motion, so I'll move to adopt the proposed decisions at
9 agenda can Items 1 through 7, 9, and 11 through 14 as the
10 Board's own decisions with the minor modifications argued
11 by staff to agenda items 2, 3, 5, 7, 9 and 11, and to
12 remand Agenda Item 8 for the taking of additional medical
13 evidence.

14 PRESIDENT TAYLOR: With that, I've received a
15 request from a Board member to pull Item 10 from the
16 proposed decisions. So we are going to vote on that one
17 separately. Does that need to be restated in the record,
18 Mr. Miller -- Mr. Jacobs.

19 GENERAL COUNSEL JACOBS: Sorry. When you're done
20 with this motion, you will have a separate motion on Item
21 10.

22 VICE PRESIDENT MILLER: Number 10. Okay.

23 PRESIDENT TAYLOR: Good it. Thank you.

24 VICE PRESIDENT MILLER: So do I have a second?

25 BOARD MEMBER PACHECO: Second.

1 PRESIDENT TAYLOR: Okay. Seconded. Moved by Mr.
2 Miller, seconded by Mr. Pacheco.

3 VICE PRESIDENT MILLER: Any further discussion?

4 PRESIDENT TAYLOR: And with that, we do have to
5 have a roll call vote.

6 BOARD CLERK ANDERSON: David Miller?

7 VICE PRESIDENT MILLER: Aye.

8 BOARD CLERK ANDERSON: Malia Cohen?

9 BOARD MEMBER COHEN: Aye.

10 BOARD CLERK ANDERSON: Frank Ruffino?

11 ACTING BOARD MEMBER RUFFINO: Aye.

12 BOARD CLERK ANDERSON: Lisa Middleton?

13 BOARD MEMBER MIDDLETON: Aye.

14 BOARD CLERK ANDERSON: Eraina Ortega?

15 BOARD MEMBER ORTEGA: Aye.

16 BOARD CLERK ANDERSON: Jose Luis Pacheco?

17 BOARD MEMBER PACHECO: Aye.

18 BOARD CLERK ANDERSON: Kevin Palkki?

19 BOARD MEMBER PALKKI: Aye.

20 BOARD CLERK ANDERSON: Ramón Rubalcava?

21 BOARD MEMBER RUBALCAVA: Aye.

22 BOARD CLERK ANDERSON: Yvonne Walker?

23 BOARD MEMBER WALKER: Aye.

24 BOARD CLERK ANDERSON: Mullissa Willette?

25 BOARD MEMBER WILLETTE: Yes.

1 BOARD CLERK ANDERSON: Dr. Gail Willis?

2 BOARD MEMBER WILLIS: Aye.

3 PRESIDENT TAYLOR: All right. Thank you. Go
4 ahead.

5 VICE PRESIDENT MILLER: Back to item 10. So I
6 move to adopt Item 10 on the agenda.

7 PRESIDENT TAYLOR: As soon as we get a second.

8 BOARD MEMBER RUBALCAVA: Second.

9 PRESIDENT TAYLOR: I have a second from Ramón
10 Rubalcava.

11 With that, hold on a second.

12 Mr. Pacheco.

13 VICE PRESIDENT MILLER: Discussion.

14 PRESIDENT TAYLOR: I have a little discussion
15 going on. Mr. Pacheco.

16 BOARD MEMBER PACHECO: Thank you, President
17 Taylor. And thank you -- and congratulations on your
18 Presidency. I am -- I am recusing myself from Item number
19 10. Thank you.

20 VICE PRESIDENT MILLER: Thank you. Okay. Any
21 further discussion?

22 I guess we'll call for the question.

23 BOARD CLERK ANDERSON: David Miller?

24 VICE PRESIDENT MILLER: Aye.

25 BOARD CLERK ANDERSON: Malia Cohen?

1 BOARD MEMBER COHEN: Aye.

2 BOARD CLERK ANDERSON: Frank Ruffino?

3 ACTING BOARD MEMBER RUFFINO: Aye.

4 BOARD CLERK ANDERSON: Lisa Middleton?

5 BOARD MEMBER MIDDLETON: Aye.

6 BOARD CLERK ANDERSON: Eraina Ortega?

7 BOARD MEMBER ORTEGA: Aye.

8 BOARD CLERK ANDERSON: Jose Luis Pacheco?

9 Oh, I'm sorry.

10 PRESIDENT TAYLOR: Abstain.

11 BOARD CLERK ANDERSON: Kevin Palkki?

12 BOARD MEMBER PALKKI: Aye.

13 BOARD CLERK ANDERSON: Ramón Rubalcava?

14 BOARD MEMBER RUBALCAVA: Aye.

15 BOARD CLERK ANDERSON: Yvonne Walker?

16 BOARD MEMBER WALKER: Aye.

17 BOARD CLERK ANDERSON: Mullissa Willette?

18 BOARD MEMBER WILLETTE: Yes.

19 BOARD CLERK ANDERSON: Dr. Gail Willis?

20 BOARD MEMBER WILLIS: Aye.

21 PRESIDENT TAYLOR: All right. Motion passes. So
22 our final action -- oh, you've got one more.

23 VICE PRESIDENT MILLER: Okay. One more. So I
24 move to deny all four of the petitions for reconsideration
25 that are before the Board.

1 BOARD MEMBER PACHECO: Second.

2 PRESIDENT TAYLOR: I had a second from Mr.
3 Pacheco. So with that, we will call for a roll call vote
4 on that one as well.

5 BOARD CLERK ANDERSON: David Miller?

6 VICE PRESIDENT MILLER: Aye.

7 BOARD CLERK ANDERSON: Malia Cohen?

8 BOARD MEMBER COHEN: Aye.

9 BOARD CLERK ANDERSON: Frank Ruffino?

10 ACTING BOARD MEMBER RUFFINO: Aye.

11 BOARD CLERK ANDERSON: Lisa Middleton?

12 BOARD MEMBER MIDDLETON: Aye.

13 BOARD CLERK ANDERSON: Eraina Ortega?

14 BOARD MEMBER ORTEGA: Aye.

15 BOARD CLERK ANDERSON: Jose Luis Pacheco?

16 BOARD MEMBER PACHECO: Aye.

17 BOARD CLERK ANDERSON: Kevin Palkki?

18 BOARD MEMBER PALKKI: Aye.

19 BOARD CLERK ANDERSON: Ramón Rubalcava?

20 BOARD MEMBER RUBALCAVA: Aye.

21 BOARD CLERK ANDERSON: Yvonne Walker?

22 BOARD MEMBER WALKER: Aye.

23 BOARD CLERK ANDERSON: Mullissa Willette?

24 BOARD MEMBER WILLETTE: Yes.

25 BOARD CLERK ANDERSON: Dr. Gail Willis?

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

BOARD MEMBER WILLIS: Aye.

PRESIDENT TAYLOR: All right. Thank you
everyone. Motion passes.

(Thereupon, the California Public Employees'
Retirement System, Board of Administration
meeting open session action items concluded
at 9:17 a.m.)


CERTIFICATE OF REPORTER

I, JAMES F. PETERS, a Certified Shorthand Reporter of the State of California, do hereby certify:

That I am a disinterested person herein; that the foregoing California Public Employees' Retirement System, Board of Administration open session meeting was reported in shorthand by me, James F. Peters, a Certified Shorthand Reporter of the State of California, and was thereafter transcribed, under my direction, by computer-assisted transcription;

I further certify that I am not of counsel or attorney for any of the parties to said meeting nor in any way interested in the outcome of said meeting.

IN WITNESS WHEREOF, I have hereunto set my hand this 18th day of January, 2025.



JAMES F. PETERS, CSR
Certified Shorthand Reporter
License No. 10063