



Finance and Administration Committee

Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11123.2 (added by Stats. 2023, ch. 216, § 1), Board members may participate remotely via teleconference.

Feckner Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

February 18, 2025

8:45 a.m.

Or Upon Adjournment or Recess of the Board of Administration Closed session - whichever is later.

Committee Members

Lisa Middleton, Chair

Jose Luis Pacheco

Mullissa Willette

David Miller, Vice Chair

Theresa Taylor

Fiona Ma

Yvonne Walker

Open Session

8:45 a.m.

Or Upon Adjournment or Recess of the Board of Administration Closed session - whichever is later.

Item

1. Call to Order and Roll Call
2. Election of the Finance and Administration Committee Chair and Vice Chair
3. Executive Report – Michele Nix
4. **Action Consent Items** – Michele Nix
 - a. Approval of the February 18, 2025 Finance and Administration Committee Timed Agenda

- b. Approval of the November 19, 2024 Finance and Administration Committee Meeting Minutes
 - c. Judges' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates
 - d. Judges' Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates
 - e. Legislators' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates
 - f. Contract Extension of Investment Office Total Fund and Capital Markets Platform
5. **Information Consent Items** – Michele Nix
- a. Annual Calendar Review
 - b. Draft Agenda for the April 2025 Finance and Administration Committee Meeting
 - c. Treasury Analysis and Liquidity Status Report
 - d. Pension Contracts Management Program Report
6. **Action Agenda Items**
- a. 2025 CalPERS Board of Administration Member-At-Large Notice of Election – Dallas Stone
7. **Information Agenda Items**
- a. Summary of Committee Direction – Michele Nix
 - b. Public Comment
8. **Adjournment of Meeting**