

Investment Committee  
**Agenda Item Calendar 2025**

<b>Month</b>		
<b>January</b> Board Education Day and Stakeholder Forum.	<b>February</b> 1. Election of the Chair/Vice Chair 2. ALM: Key Risk Tradeoffs and Risk Appetite 3. <b>Closed Session:</b> ALM: Key Risk Tradeoffs and Risk Appetite Investment Strategy	<b>March</b> 1. Terminated Agency Pool Rebalance 2. <b>Policy Changes for RCP – 3<sup>rd</sup> Reading</b> 3. TLR Consultant Report & TLR 4. ALM 5. Proxy Voting & Corporate Engagements Update 6. Modernizing Investment Data & Technology Update 7. TFPM Investment Treasury Overview 8. RCP Annual Review 9. <b>Closed Session:</b> ALM Investment Strategy, TFPM Investment Treasury Activity/Strategy
<b>April</b> No agenda items currently scheduled.	<b>May</b> No agenda items currently scheduled.	<b>June</b> 1. Quarterly CIO Report 2. ALM – First Reading 3. PE, PD, & RA APR 4. Modernizing Investment Data & Technology Update 5. <b>Closed Session:</b> ALM Investment Strategy, PD, PE, & RA Program Strategy
<b>July</b> Board and Executive Offsite.	<b>August</b> No agenda items currently scheduled.	<b>September</b> 1. <b>ALM – Second Reading</b> 2. TLR & TLR Consultant Report 3. GFI & GPE APR 4. Modernizing Investment Data & Technology Update 5. <b>Closed Session:</b> ALM Investment Strategy, GFI & GPE Program Strategy
<b>October</b> No agenda items currently scheduled.	<b>November</b> 1. Alternative Investments Fee Disclosure 2. CA Legislature: Iran & Northern Ireland 3. CalPERS for CA Report 4. Quarterly CIO Report 5. ALM Implementation 6. TFPM & SI APR 7. Diversity in the Management of Investments (AB 890) 8. Consultant Review of Divestments 9. <b>Closed Session:</b> ALM Implementation Investment Strategy, TFPM & SI Program Strategy	<b>December</b> No agenda items currently scheduled.

Updated: February 2025

**Notes:** The following items are reported every month: Open Session: Call to Order, Executive Report, Timed Agenda, Open Meeting Minutes, Annual Calendar, Proposed Agenda, Quarterly Updates, Disclosure of Placement Agent Fees and Material Violations, Summary of Committee Direction, and Public Comment. Closed Session: Call to Order, Executive Report, Closed Meeting Minutes, Closed Session Activity Reports, Disclosures of Placement Agent Fees, Investment Pipeline and Activity Report, CIO: Personnel, Employment & Performance, and Investment Strategy Session with the Board's Independent Consultants.