

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
PERFORMANCE, COMPENSATION & TALENT MANAGEMENT COMMITTEE**

**MEETING MINUTES
September 17, 2024**

The California Public Employees' Retirement System Board of Administration Performance, Compensation & Talent Management Committee met on Tuesday, September 17, 2024, in the Feckner Auditorium, 400 P Street, Sacramento, California.

The meeting was called to order at 3:25 p.m. and the following members were present:

Mullissa Willette, Chair
Kevin Palkki, Vice Chair
Lisa Middleton
Eraina Ortega
Jose Luis Pacheco
Theresa Taylor
Yvonne Walker

Other Board Member(s):

Deborah Gallegos for Malia Cohen (remote)
David Miller
Ramon Rubalcava

AGENDA ITEM 2 – EXECUTIVE REPORT

Doug Hoffner, Chief Operating Officer, presented an oral report to the Committee.

AGENDA ITEM 3 – ACTION CONSENT ITEMS

On MOTION by Kevin Palkki, SECONDED by Jose Luis Pacheco and CARRIED through roll call, the Committee approved the following action consent items:

Committee Member	Roll Call Response
Mullissa Willette	Abstain
Kevin Palkki	Aye
Lisa Middleton	Aye
Eraina Ortega	Aye
Jose Luis Pacheco	Aye
Theresa Taylor	Aye
Yvonne Walker	Aye

- a. Approval of the September 17, 2024, Performance, Compensation & Talent Management Committee Timed Agenda

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- b. Approval of the June 12, 2024, Performance, Compensation & Talent Management Committee Meeting Minutes

AGENDA ITEM 4 – INFORMATION CONSENT ITEMS

The Committee accepted the following information consent items as presented:

- a. Annual Calendar Review
- b. Draft Agenda for the February 2025 Performance, Compensation & Talent Management Committee Meeting

AGENDA ITEM 5a – SUCCESSION PLANNING OVERVIEW

Michelle Tucker and Doug Hoffner presented information on an overview of the CalPERS Succession Planning framework.

AGENDA ITEM 6 – SUMMARY OF COMMITTEE DIRECTION

No additional Committee direction was given.

AGENDA ITEM 7 – PUBLIC COMMENT

There was no public comment.

At 4:08 p.m., the meeting was recessed into closed session.

The meeting reconvened into open session at 7:27 p.m.

The meeting of the Performance, Compensation & Talent Management Committee was adjourned at 7:27 p.m.

Prepared by: JERROLYN BRAUER
Committee Secretary

The next Performance, Compensation and Talent Management Committee meeting is scheduled for February 2025, in Sacramento, California.