



Risk and Audit Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs., tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with Government Code section 11123.2 (added by Stats. 2023, ch. 216, § 1), Board members may participate remotely via teleconference.

Feckner Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

February 18, 2025

9:15 a.m.

Or Upon Adjournment or Recess of the Performance, Compensation and Talent Management Committee - Whichever is later.

Committee Members

David Miller, Chair
Malia Cohen
Fiona Ma

Jose Luis Pacheco
Kevin Palkki

Ramon Rubalcava
Mullissa Willette

Open Session

9:15 a.m.

Or Upon Adjournment or Recess of the Performance, Compensation and Talent Management Committee - Whichever is later

Item

1. Call to Order and Roll Call
2. Election of the Risk and Audit Committee Chair and Vice Chair
3. Executive Report – Kevin L. Fein
4. **Action Consent Items** – Kevin L. Fein
 - a. Approval of the February 18, 2025, Risk and Audit Committee Timed Agenda

- b. Approval of the November 18, 2024, Risk and Audit Committee Meeting Minutes
- c. External Auditor Request for Proposal
- 5. **Information Consent Items** – Kevin L. Fein
 - a. Annual Calendar Review
 - b. Draft Agenda for the June 2025, Risk and Audit Committee Meeting
 - c. Quarterly Status Report – Office of Audit Services
 - d. Status Report – Enterprise Compliance Activity
- 6. **Action Agenda Items**
 - a. Office of Audit Services Charter Revision
 - b. Third Party Parallel Valuation and Certification Services for June 30, 2024, 2025, and 2026 Actuarial Reports: Request for Proposal – Randall Dziubek
- 7. **Information Agenda Items**
 - a. 2024-25 Enterprise Compliance and Risk Management Mid-Year Plan Update – Kevin L. Fein
 - b. Office of Audit Services Strategic Plan – Beliz Chappuie
 - c. Summary of Committee Direction – Kevin L. Fein
 - d. Public Comment

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item

- 1. Call to Order and Roll Call
- 2. **Action Consent Items** – Kevin L. Fein
 - a. Approval of the November 18, 2024 Risk and Audit Committee Closed Session Meeting Minutes
- 3. **Information Agenda Items**
 - a. Personnel, Employment and Performance, Chief Compliance Officer – Kevin L. Fein
 - b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie

Open Session

Upon Adjournment of Closed Session

- 8. Adjournment of Meeting