

FY 2024-25 Enterprise Compliance, Risk & Governance Mid-Year Plan Update

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Goal

Mature industry best practice enterprise compliance and risk program utilizing integrated technology systems, people, and process capabilities to manage and mitigate compliance and ethics risks.

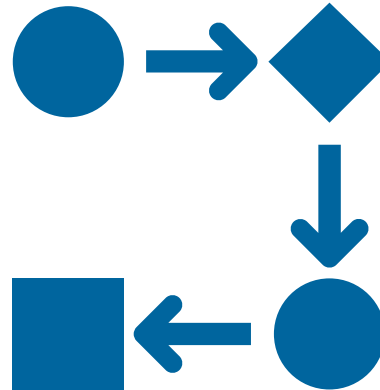
Priorities

PEOPLE



- Develop Compliance/Risk Team
- Clarify First/Second Line Roles & Responsibilities

PROCESS



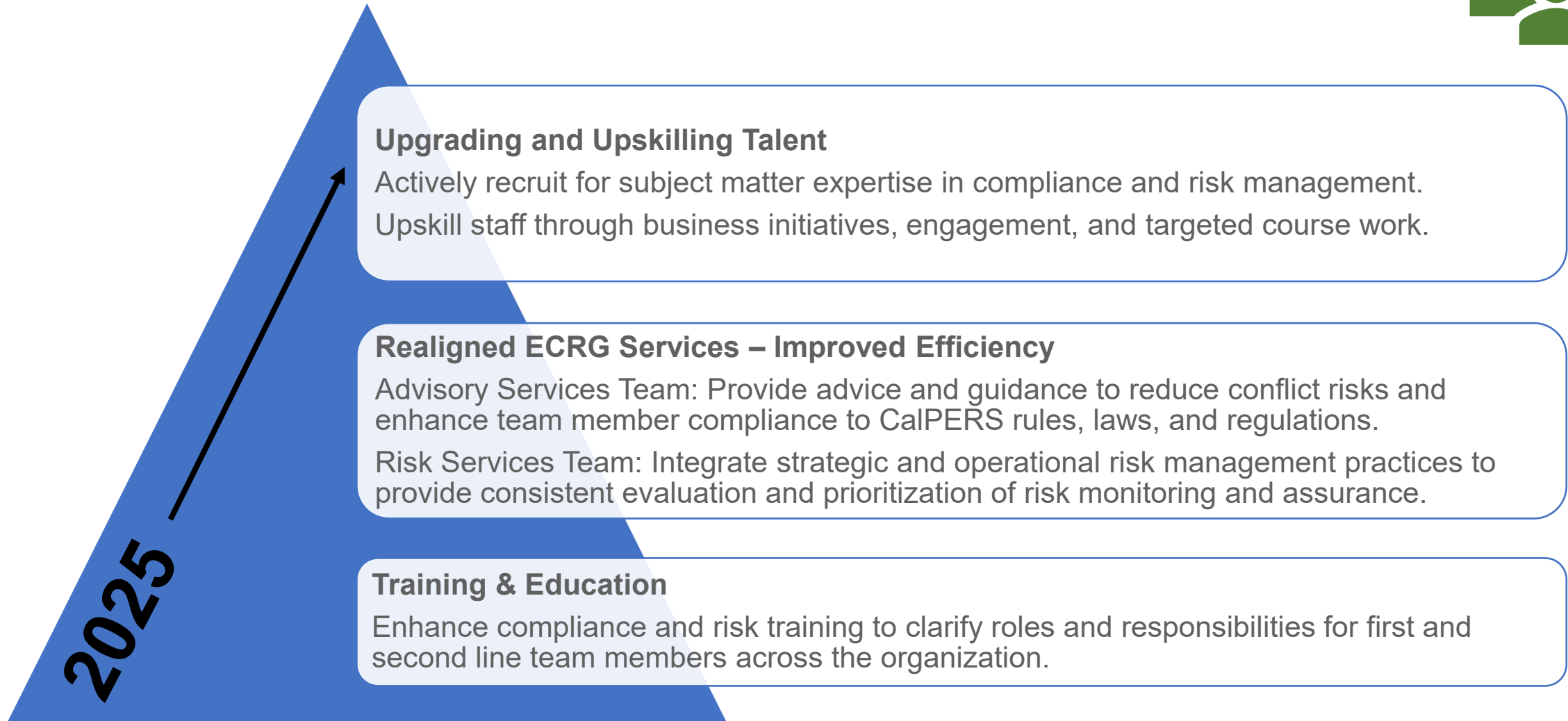
- Build Reporting, Monitoring & Assurance Processes

TECHNOLOGY

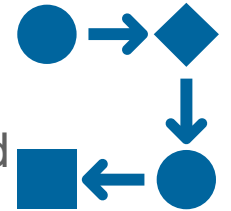


- Implement eGRC Technology Platform

People



Process Enhancements



ECRG continues to enhance risk intelligence across the organization by building risk awareness and understanding of risk and its impact in day-to-day activities through process enhancements.

Introduced	An assurance and monitoring review program for operational controls, including governance standards, procedures, and reporting.
Enhanced	Outside Business Interest and Third-Party Agreement tools and processes to evaluate and mitigate potential compliance and ethics risks.
Delivered	Risk Control Self Assessment (RCSA) standards to the organization, continued progress with Information Technology Services Branch (ITSB).
Conducted	Onboardings to provide education and advice for disclosure/filing requirements and conflict of interest rules, resulting in improved accuracy and assurance.
Launched	Additional guidance related to limitations, restrictions, and reporting gifts to comply with CalPERS rules, laws, and regulations.

Technology Upgrades



As the foundation for an industry best practice compliance and risk program, ECRG has undertaken a multi-year project to implement MyComplianceOffice (MCO). FY 2024-25 modules implemented or in progress include:



Control Room Monitoring – enhanced functionality for firm and employee trade surveillance and corporate tree (hierarchy) search functions to improve Restricted List rules monitoring.



Conflict Monitoring & Assurance – incorporated financial interest data (Form 700) and rules into eGRC tool to help identify and mitigate potential conflicts of interest.

The technology provides key data connection points to further monitor, assess, and discuss potential conflicts of interest.