Pension Contracts Management Program Annual Report

Melody Benavides

Pension Contracts and Prefunding Programs Division

CalPERS

Voluntary Contract Termination Report

Fiscal Year 2024-25 Quarter 3 Updates:

- During the third quarter of fiscal year 2024-25, North Delta Water Agency submitted the final resolution to terminate its contract with CalPERS. We also received a new termination request from Felton Fire Protection District. Currently, we have total five agencies who have requested to terminate their pension contract with CalPERS. All terminations are voluntary.

Agency Name	Agency Type	Total Members	Resolution of Intention Effective Date	Contract Termination Effective Date
North Delta Water Agency	JPA	2	2/13/2024	2/2/2025
California Central Valley Flood Control Association	JPA	4	3/20/2024	Withdrew the Request
Camrosa Water District	Special District	78	5/24/2024	
Burney Fire Protection District	Special District	26	10/5/2024	
Felton Fire Protection District	Special District	3	3/3/2025	

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Collections Activity Report

Status Report	Q 3 (January 1 – March 31)	Resolved As of 3/18/2025	Pending Resolution As of 3/18/2025
Collection Cases	24 Cases	2 Cases	**22 Cases**
Total Outstanding Amount	$191,908	$35,916	**$155,992**

Active Payment Plans

Active payment plans are approved on a case-by-case basis for employers experiencing acute and temporary financial challenges. For employers with longer-term but still temporary and surmountable financial challenges, the Financial Office in conjunction with the Actuarial and Legal Offices, may offer a payment plan that sustains the employer and protects their members' accrued benefits.

Agency Name	Type of Payment	Total Outstanding Amount	Payment Term	Account Status
Central Sierra Planning Council	Termination Unfunded Liability*	$56,820	5-Year	Current
San Luis Obispo Regional Transit Authority	Termination Unfunded Liability*	$174,923	5-Year	Current
Shasta LAFCO	Termination Unfunded Liability*	$85,193	7-Year	Current

* All terminations are voluntary