

State of California

SECRETARY OF STATE

I, DEBRA BOWEN, Secretary of State of the State of California, hereby certify:

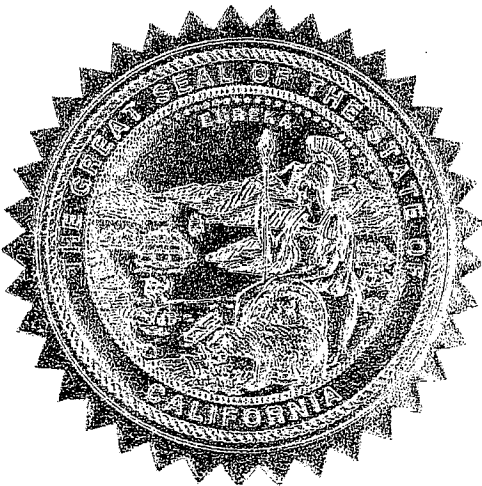
That, in accordance with the provisions of the "Public Employees' Retirement Law," specifically Government Code sections 20090, subdivision (g)(1), 20095, and 20096, and pursuant to the information and instructions set forth in the Amended Notice of Election issued by the Board of Administration, Public Employees' Retirement System, originally dated November 15, 2010, and amended on May 17, 2011, an election was held under the supervision of the Board to elect one representative from the active and retired members of the System.

I further certify that, according to the official returns of said election on file in my office, a copy of which is attached,

Michael Bilbrey

was elected to the office of Member, Board of Administration, Public Employees' Retirement System, for the term beginning immediately upon certification of the official election results by the Secretary of State. The term ends January 15, 2014.

IN WITNESS WHEREOF, I
hereunto set my hand and
affix the Great Seal of
the State of California this
10th day of August, 2011.



Debra Bowen

Debra Bowen
Secretary of State

**2011 CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
SPECIAL ELECTION RUNOFF**

**OFFICIAL RESULTS
AUGUST 10, 2011**

CANDIDATES		TOTAL VALID VOTES	PERCENT OF VALID VOTES CAST
1	Michael Bilbrey	117,034	59.79%
2	Richard H. Ross	78,718	40.21%
TOTALS		195,752	100.00%

Ballot Reconciliation	Total Ballots	Percent of Ballots Cast
Total Valid Ballots Counted	195,752	98.27%
Total Invalid Ballots (Blank and Over Votes)	935	.47%
Total Invalid Envelopes (No signature or valid perjury statement on reverse side of envelope)	433	.22%
Total Invalid Late Envelopes (Postmarked after July 28 deadline)	2,081	1.04%
Total Miscellaneous Invalid Ballots (Ballot cards determined invalid)	-0-	-0-
TOTAL BALLOTS RECEIVED	199,201	100.00%

(15.59% of ballots were returned based on the number of eligible members, 1,277,583)