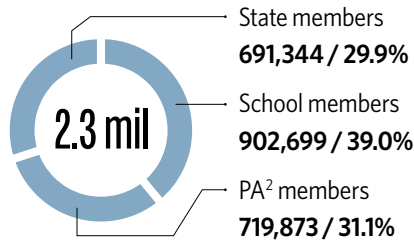
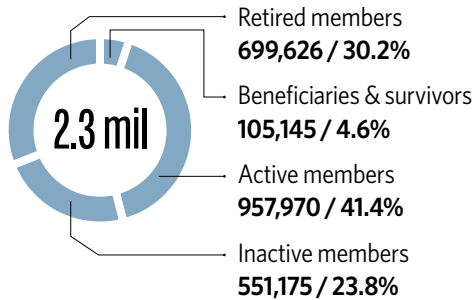


# Retirement Plan Members

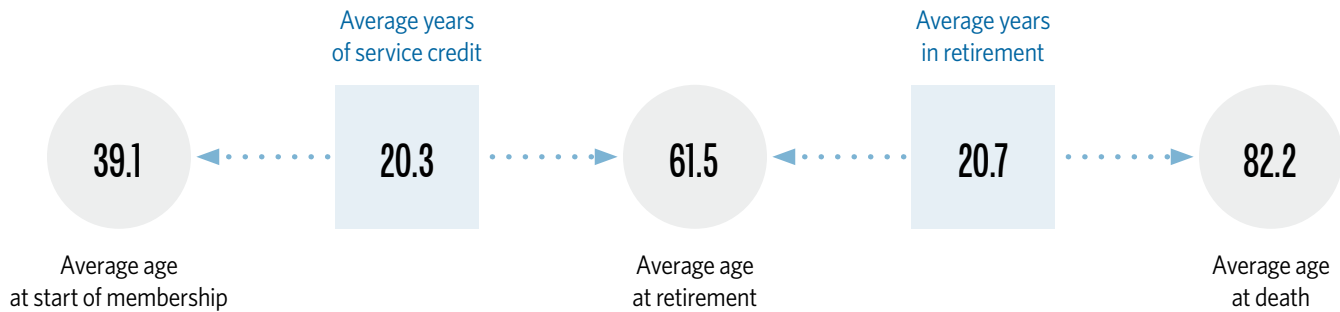
## All Members<sup>1</sup>



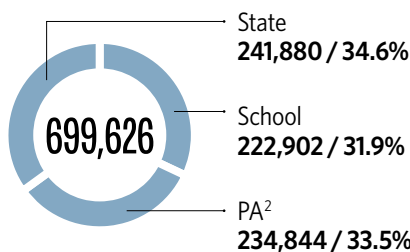
**2,891**  
Total number of employers participating in the CalPERS Retirement Plan Program

## Retired Members

### A CalPERS member's journey: from membership, to retirement and beyond<sup>3</sup> (FY 2023-24)



### All Retirees<sup>4,5</sup> by Employer (FY 2023-24)



### All Retirees<sup>4,5</sup>

| FY             | New Service Retirees <sup>6</sup> | Total Retirees | Classic      | PEPRA <sup>7</sup> |
|----------------|-----------------------------------|----------------|--------------|--------------------|
| <b>2023-24</b> | <b>29,289 / 4.2%</b>              | <b>699,626</b> | <b>98.3%</b> | <b>1.7%</b>        |
| 2022-23        | 32,935 / 4.8%                     | 685,457        | 98.7%        | 1.3%               |
| 2021-22        | 34,665 / 5.2%                     | 669,876        | 99.1%        | 0.9%               |
| 2020-21        | 35,916 / 5.5%                     | 652,303        | 99.5%        | 0.5%               |
| 2019-20        | 32,627 / 5.1%                     | 633,469        | 99.7%        | 0.3%               |

<sup>1</sup> A member can be counted more than once (e.g., having multiple appointments in the same FY, receiving multiple benefit payments, etc.).

Continued »

<sup>2</sup> Public Agencies (PA).

<sup>3</sup> This is a snapshot of the journey of 14,580 CalPERS members who died in FY 2023-24.

<sup>4</sup> Includes service, disability, and industrial disability retirements, but does not include beneficiaries and survivors.

<sup>5</sup> Retirees are counted by the employer from which they retired, regardless if they had service with other employers.

<sup>6</sup> Does not include disability retirements, industrial disability retirements, beneficiaries, and survivors.

<sup>7</sup> The California Public Employees' Pension Reform Act (PEPRA) took effect on January 1, 2013. Generally, a PEPRA member is any individual who becomes a CalPERS member for the first time on or after January 1, 2013.

Data only for the Public Employees' Retirement Fund (PERF)

Every effort has been made to verify the accuracy of the information, which is intended for general use only. © 12-2024-1

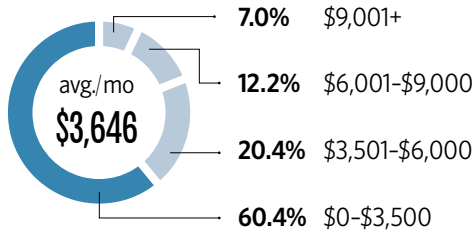


### Retired Members *(continued)*

#### Service Retirement<sup>6</sup> Payments

(FY 2023-24)

60.4% of all service retirees receive \$3,500/mo or less



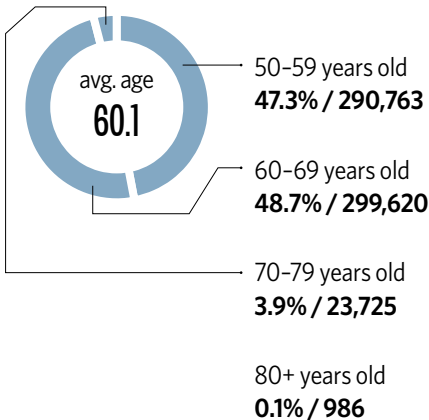
#### Average Retirement Payments by Employer (FY 2023-24)

|                                     | State   | School  | PA <sup>2</sup> | Avg. Monthly   | Avg. Annual |
|-------------------------------------|---------|---------|-----------------|----------------|-------------|
| All retirees <sup>4,5</sup>         | \$4,144 | \$2,080 | \$4,643         | <b>\$3,652</b> | \$43,819    |
| All service retirees <sup>6</sup>   | \$4,250 | \$2,106 | \$4,625         | <b>\$3,646</b> | \$43,757    |
| Service, miscellaneous <sup>8</sup> | \$3,735 | \$2,106 | \$3,928         | <b>\$3,147</b> | \$37,766    |
| Service, safety                     | \$5,720 | —       | \$7,621         | <b>\$6,509</b> | \$78,108    |
| All beneficiaries & survivors       | —       | —       | —               | <b>\$1,785</b> | \$21,420    |

#### Service Retirees<sup>6</sup> by Age

(FY 2023-24)

Majority of service retirees are ages 50-69, only 4% over age 70



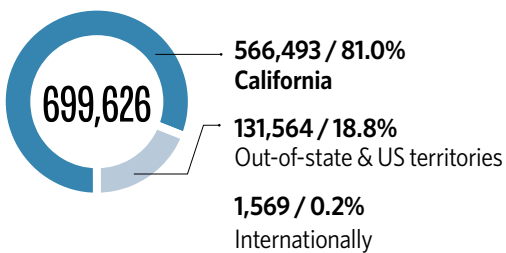
#### Average Retirement Age by Employer (FY 2023-24)

|                                     | State | School | PA <sup>2</sup> | Avg.        |
|-------------------------------------|-------|--------|-----------------|-------------|
| All retirees <sup>4,5</sup>         | 58.3  | 61.2   | 57.3            | <b>58.9</b> |
| All service retirees <sup>6</sup>   | 59.7  | 61.7   | 58.8            | <b>60.1</b> |
| Service, miscellaneous <sup>8</sup> | 60.7  | 61.7   | 59.9            | <b>60.9</b> |
| Service, safety                     | 56.7  | —      | 54.3            | <b>55.7</b> |

#### Average Years of Service by Employer (FY 2023-24)

|                                     | State | School | PA <sup>2</sup> | Avg.        |
|-------------------------------------|-------|--------|-----------------|-------------|
| All retirees <sup>4,5</sup>         | 22.3  | 17.7   | 20.8            | <b>20.3</b> |
| All service retirees <sup>6</sup>   | 23.2  | 17.9   | 21.3            | <b>20.8</b> |
| Service, miscellaneous <sup>8</sup> | 23.3  | 17.9   | 20.6            | <b>20.3</b> |
| Service, safety                     | 23.1  | —      | 24.1            | <b>23.5</b> |

#### Where Retirees Live (As of June 2024)



#### Top States Where Retirees Live (As of June 2024)

|               |         |               |       |
|---------------|---------|---------------|-------|
| 1. California | 566,493 | 6. Washington | 9,132 |
| 2. Arizona    | 17,917  | 7. Idaho      | 8,876 |
| 3. Nevada     | 14,362  | 8. Florida    | 6,240 |
| 4. Oregon     | 12,467  | 9. Tennessee  | 4,823 |
| 5. Texas      | 11,963  | 10. Colorado  | 3,893 |

<sup>2</sup> Public Agencies (PA).

<sup>4</sup> Includes service, disability, and industrial disability retirements, but does not include beneficiaries and survivors.

<sup>5</sup> Retirees are counted by the employer from which they retired, regardless if they had service with other employers.

<sup>6</sup> Does not include disability retirements, industrial disability retirements, beneficiaries, and survivors.

<sup>8</sup> Miscellaneous includes state industrial members.

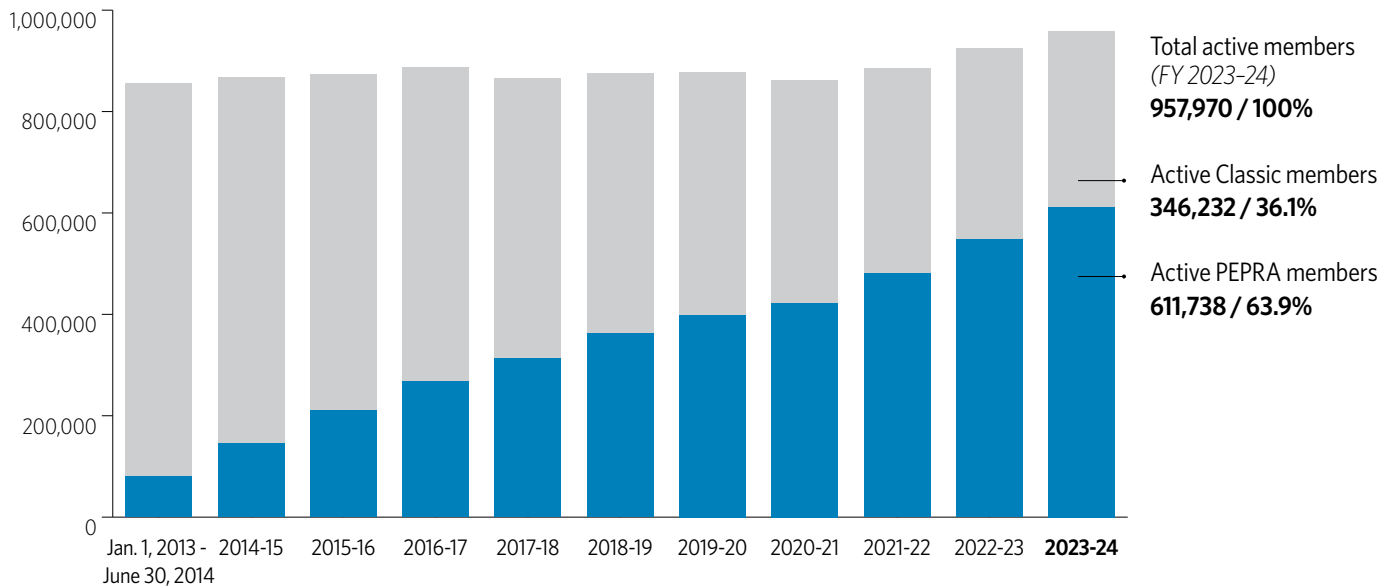
Data only for the Public Employees' Retirement Fund (PERF)

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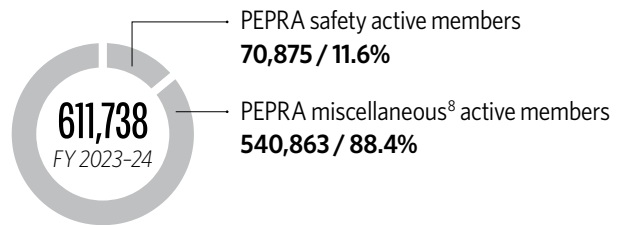
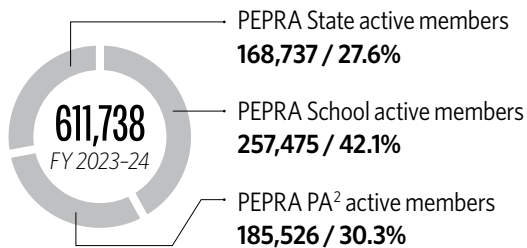
Continued »

# Active Members

In the 10+ years that the PEPRA law has been in effect, nearly 64% of CalPERS active members<sup>9</sup> are now PEPRA<sup>7</sup> members.



The majority of active PEPRA<sup>7</sup> members are miscellaneous (non-safety).



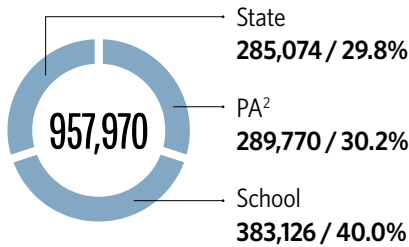
<sup>2</sup> Public Agencies (PA).  
<sup>7</sup> The California Public Employees' Pension Reform Act (PEPRA) took effect on January 1, 2013. Generally, a PEPRA member is any individual who becomes a CalPERS member for the first time on or after January 1, 2013.  
<sup>8</sup> Miscellaneous includes state industrial members.  
<sup>9</sup> A member can be counted more than once if they have multiple active appointments in the same FY. January 1, 2013-June 30, 2024 data does not include appointments, only member counts.

Continued »

### Active Members *(continued)*

#### Active Members<sup>9</sup> by Employer

(FY 2023-24)

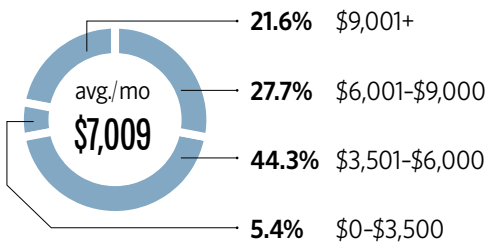


#### Total Active Members<sup>9</sup>

|         |         |  |
|---------|---------|--|
| 2023-24 | 957,970 |  |
| 2022-23 | 924,062 |  |
| 2021-22 | 884,943 |  |
| 2020-21 | 862,030 |  |
| 2019-20 | 878,084 |  |

#### Average Monthly Compensation<sup>10</sup>

(FY 2023-24)

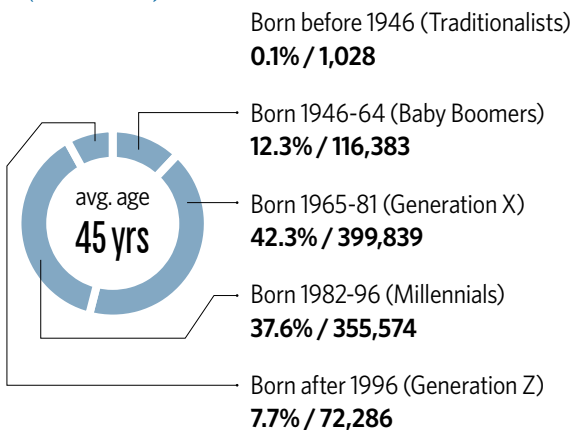


#### Average Compensation by Employer (FY 2023-24)

|  | State     | School   | PA <sup>2</sup> | Total            |
|--|-----------|----------|-----------------|------------------|
| <b>Active miscellaneous<sup>8</sup> members:</b> |           |          |                 |                  |
| Avg. monthly compensation                        | \$7,588   | \$5,366  | \$8,016         | <b>\$6,675</b>   |
| Avg. annual compensation                         | \$91,056  | \$64,398 | \$96,195        | <b>\$80,102</b>  |
| <b>Active safety members:</b>                    |           |          |                 |                  |
| Avg. monthly compensation                        | \$8,546   | —        | \$9,691         | <b>\$9,007</b>   |
| Avg. annual compensation                         | \$102,556 | —        | \$116,295       | <b>\$108,087</b> |

#### Active Members<sup>9</sup> by Generation

(FY 2023-24)



#### Average Age of Active Members by Employer (FY 2023-24)

|                                    | State | School | PA <sup>2</sup> | Total     |
|------------------------------------|-------|--------|-----------------|-----------|
| All active members                 | 45    | 45     | 43              | <b>45</b> |
| Miscellaneous <sup>8</sup> members | 46    | 45     | 44              | <b>45</b> |
| Safety members                     | 43    | —      | 40              | <b>41</b> |

#### Average Years of Service of Active Members by Employer (FY 2023-24)

|                                    | State | School | PA <sup>2</sup> | Total     |
|------------------------------------|-------|--------|-----------------|-----------|
| All active members                 | 11    | 8      | 10              | <b>9</b>  |
| Miscellaneous <sup>8</sup> members | 11    | 8      | 10              | <b>9</b>  |
| Safety members                     | 11    | —      | 12              | <b>12</b> |

<sup>2</sup> Public Agencies (PA).

<sup>8</sup> Miscellaneous includes state industrial members.

<sup>9</sup> A member can be counted more than once if they have multiple active appointments in the same FY.

<sup>10</sup> Data not reported by employers is not included. The percentages don't add to 100% due to missing values.